

**NATIONAL HIGHWAYS AUTHORITY OF INDIA
MADURAI REGION**

Minutes of Meeting of Tender Evaluation Committee (Financial Evaluation) dated 13.07.2024 for the work of "One Time Improvement of abandoned NH/Bypass stretches of Existing Road Thirumangalam to Rajapalayam section of NH-744 in the State of Tamil Nadu" (Tender Ref. No. NHAI/17011/01/88/2024/ROM/2024).

1. Committee have decrypted the financial bids submitted by technically qualified bidders on 11.07.2024 and amounts quoted by them and the percentage below or above w.r.t. value put to tender (Rs.41,37,04,502/-) are as under;

S. No	Bid ID	Name of Bidder	Amount Quoted (Rs.)	Remarks
1	712182	M/s Notch India Projects, Madurai	28,83,52,038/-	Below 30.30% L-3
2	713435	M/s Vignesh and Co., Madurai	25,04,98,076/-	Below 39.45% L-1
3	714231	M/s TTK Constructions, Madurai	27,63,13,237/-	Below 33.21% L-2

2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by M/s Vignesh and Co., Madurai i.e. 39.45% less than the estimated amount, the bidder was directed to furnish the justification & Rate Analysis to carry out further evaluation.

3. In response, M/s Vignesh and Co., Madurai has furnished the justification with Rate Analysis in support of their quoted price vide letter dated 12.07.2024 and the same has been examined by the Committee. The bidder has submitted the Rate Analysis with lower labour & machinery rates as they are having required own machineries. Also, they have quoted less Profit as per the Rate Analysis. Further, it is stated that they are one of the leading civil work contractors in Tamil Nadu, so they get Road Furniture items at much lower rates compared to market rate to execute the instant work in a cost-effective manner, thus resulting lower quotes.

4. In view of the justification along with Rate Analysis in support of the quoted price furnished by the L-1 bidder, the Tender Evaluation Committee hereby recommends to award the instant work to the L-1 bidder, M/s Vignesh and Co., Madurai for the lowest quoted amount of Rs.25,04,98,076/- @ 39.45% Less (excluding GST & Labour Cess). Further, Committee also recommends to obtain Performance Security @ 3% of Bid Price & Additional Performance Security @ 3% of Bid Price as per NHAI Policy Circular dated 13.09.2022 citing the reason that the L-1 bidder has quoted abnormally low bid price. As the instant work to be taken up on war-foot basis, the Bidder may be directed to furnish the Performance/Additional Performance Security, expeditiously, so as to commence the work upon signing of CA.


(S Syed Dawood Mian)
Member


(Keerthi Bharadwaj)
Member


(T Velraj)
Member


(Vishnu V Mohan)
Member


(Vijith Vijayan)
Convener