

**NATIONAL HIGHWAYS AUTHORITY OF INDIA
MADURAI REGION**

Minutes of Meeting of Tender Evaluation Committee (Final Financial Evaluation) dated 13.08.2024 for the work of "Annual Maintenance including Incident Management for Thirumayam - Manamadurai Highway Section from Km 77+200 to 102+450, Km 105+050 to 106+100 & Km 106+200 to 154+929 of NH-226/36 (New) in the State of Tamil Nadu on Item Rate Basis" (Tender Ref. No. NHAI/17011/01/86/2024), the following are submitted;

1. Committee have decrypted the financial bids submitted by technically qualified bidders on 05.08.2024 and amounts quoted by them and the percentage below or above w.r.t. value put to tender (Rs.6,92,19,644/-) are as under;

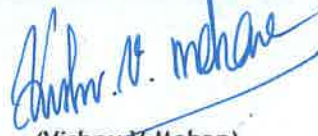
S. No	Bid ID	Name of Bidder	Amount Quoted (Rs.)	Remarks
1	719238	M/s TTK Construction, Madurai	4,69,17,075/-	Below 32.22% L-2
2	719362	Shri Jogendra Choudhary, Rajasthan	4,18,98,651/-	Below 39.47% L-1

2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by Shri Jogendra Choudhary, Rajasthan i.e. 39.47% less than the estimated amount, the bidder was directed to furnish the justification & Rate Analysis to carry out further evaluation.

3. In response, Shri Jogendra Choudhary, Rajasthan provided a justification and Rate Analysis for their quoted price in their letter dated 12.08.2024. The same has been reviewed by the Committee. The bidder's Rate Analysis reflects minimal contractor's margin and less overhead charges. They have also submitted the rates of Non-SOR materials on par with the current market prices.

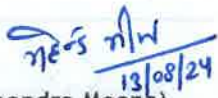
4. In view of the justification along with Rate Analysis in support of the quoted price furnished by the L-1 bidder, the Tender Evaluation Committee recommends to award the instant work to the L-1 bidder, Shri Jogendra Choudhary, Rajasthan for the lowest quoted amount of Rs.4,18,98,651/- @ 39.47% Less (excluding GST). Further, Committee also recommends to obtain Performance Security @ 3% of Bid Price & Additional Performance Security @ 3% of Bid Price as per NHAI Policy Circular dated 13.09.2022 citing the reason that the L-1 bidder has quoted abnormally low bid price. As the instant work to be taken up on war-foot basis, the bidder may be directed to furnish the Performance/Additional Performance Security, expeditiously, so as to commence the work upon signing of CA.


(Prabhat Chandra Nirmohi)
Member


(Vishnu V Mohan)
Member


(Vijith Vijayan)
Member


(B Arun Prasad)
Member


(Mahendra Meena)
Convener