

Minutes of Financial e-Bids Opening & evaluation

Date: 19.08.2024

Name of Work: One Time Improvement of Nagpur-Katol road Section of NH-353J from km 7+300 to km 13+000 in the State of Maharashtra – Evaluation of financial Bids – Minutes of Meeting -s Reg.

In continuation to the Technical e-Bids opening & evaluation and with the approval of the RO-Nagpur, the Committee opened the financial e-Bids of the 'technically responsive Bidders' on **19.08.2024** at the scheduled time. Attendance of the Bidder's representatives who attended the opening of 'Financial Bids' is enclosed at **Annexure-I**.

2.0 Statement of financial Offers received from the Technically Responsive Bidder is under:

Sl. No.	Name of the Bidder	Estimated Cost (Rs.)	Quoted Offer in percentage [+/-]	Net Offer (Rs.)	Remarks
(i)	M/s. Dhingra Brothers (India)	20,68,25,925	(-) 16.99%	17,16,86,200	L3
(ii)	M/s. OM Construction	20,68,25,925	(-) 17.63%	17,03,62,514	L2
(iii)	M/s. Sunrise Constructions	20,68,25,925	(-) 20.79%	16,38,26,815	L1

3.0 'M/s. Sunrise Constructions, Nagpur' has quoted the lowest Offer of **Rs. 16,38,26,815/-** (Say Rs. 16,38,26,815/-) i.e. **20.79% below** the estimated cost of **Rs. 20,68,25,925/-**. Hence, this Committee:

- Declares "M/s. Sunrise Construction, Nagpur" as the **L1 Bidder**.
- recommends to award to the subjected work to the above Selected **L1 Bidder** 'M/s. Sunrise Constructions, Nagpur' at the above rates.
- recommends that all the necessary original documents as per Clause-12.2 of ITB of RFP Document may be obtained from the Selected **L1 Bidder** before the issuance of the LOA.

4.0 The Clause-33.1 & 33.2 of RFP Document states that the following:

*"Within 10 (ten) days of receipt of Letter of Acceptance, the successful Bidder shall deliver to the Employer a Performance Security of **03 (three)** percent of the Contract price, valid for the period of 28 days after the expiry of defect liability period and sign the contract".*

The Performance Security shall be either in the form of Bank Guarantee of fixed deposit Receipts, in the name of the Employer, form a Bank as specified in case of earnest money / bid security.

5.0 The Selected **L1 Bidder** 'M/s. Sunrise Constructions, Nagpur' has submitted the Bid Security bearing BG No. **8704IPEBG240010**, dated **03.07.2024** for **Rs. 41,37,00/-** with validity up to **30.10.2024** issued by Bank of India, Mahal Branch, Nagpur [BG confirmed on 16.07.2024], which is found to be generally in order.

6.0 Para 4 of the NHAI / Policy Guidelines / Policy Circular No. 9.2.35/2022 dated 10th May, 2022 (**F/B**) is reproduced below:

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Computation of amount of additional performance Security: If the bid quoted by the L1 has been identified as an ALB, then the amount of Additional Performance Security shall be computed as per Clause 2.21.1 of the RFP as under:

- a. If the Bid price offered by the Selected Bidder is lower than 10% but up to 20% of the estimated project cost, then the Additional Performance Security shall be calculated @ 20% of the difference in the (i) Estimated Project Cost (as mentioned in RFP) - 10% of the Estimated Project Cost and (ii) the Bid Price offered by the selected Bidder but with maximum ceiling of value of such Additional Performance Security up to value of Performance Security BG.
- b. If the Bid price offered by the Selected Bidder is lower than 20% of the estimated project cost, then the Additional Performance Security shall be calculated @ 30% of the difference in the (i) Estimated Project Cost (as mentioned in RFP) - 10% of the Estimated Project Cost and (ii) the Bid Price offered by the selected Bidder but with maximum ceiling of value of such Additional Performance Security up to value of Performance Security BG.

7.0 Accordingly, the detailed calculations of bid submitted by the selected L1 bidder 'M/s. Sunrise Constructions, Nagpur' are placed below at F/C. Review of the same indicates that the bid submitted by the selected L1 bidder 'M/s. Sunrise Constructions, Nagpur' does not fall in the category of 'Abnormally Low Bid (ALB)'.

8.0 Para 5 of the MoRT&H Circular No. NH-37015/01/2022-H (Comp. No. 208778), dated 29.02.2024 is reproduced below:

It has come to the notice of Ministry that liquidity stress in the highways sector is still continuing and there are cases where existing projects have been delayed or stalled for the reason of liquidity crunch. As the Ministry has already capped the Additional Performance Security at 3% of the bid price offered and incorporated the same in the standard RFP document of EPC contract. Extending the same benefit to existing EPC contracts will be logical and non-discriminatory and will ensure project completion in time by easing the liquidity crunch. It has, therefore, been decided that the Additional Performance Security in the existing EPC contracts in excess of 3% of the bid price will be released to the contractors provided that Milestone-II calculated in proportion to the RoW handed over to the contractor is achieved and no contractual disputes or Arbitration / Court proceeding exist. While releasing the Additional Performance Security beyond the limit of 3% any outstanding recovery against the contractor will be adjusted under intimation to the contractor.

9.0 Hence, any question of deposition of "Additional Performance Security" by the selected L1 bidder 'M/s. Sunrise Constructions, Nagpur' does not arise.

In view of the above this Committee recommends the following:

- A. To award of subjected work to the Selected Bidder, 'M/s. Sunrise Constructions, Nagpur' who has quoted a lowest offer of **Rs. 16,38,26,815/-** [Rupees Sixteen Crore Thirty-Eight Lakh Twenty-Six Thousand Eight Hundred and Fifteen Rupees only] i.e. **20.79% below** the estimated cost of **Rs. 20,68,25,925/-**.
- B. To issue **LOA** to the Selected L1 Bidder 'M/s. Sunrise Constructions, Nagpur' and to obtain **Performance Security** amounting to **Rs. 49,14,804/-** (Rupees Forty-Nine Lakh Fourteen Thousand eight hundred and Four only) i.e. **3% of the Bid Price**.

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- C. To deposit the Original Bank Guarantee bearing BG No. **8704IPEBG240010**, dated **03.07.2024** for **Rs.41,37,00/-**, valid up to **30.10.2024** issued by Bank of India, Mahal Branch, Nagpur towards Bid Security as submitted by the Bidder with Finance Division for their custody.

Before issuance of the LOA, the original documents as per Clause-12.2 of ITB of RFP Document may be obtained from the selected Bidder.

— On leave —

(Harshad B. Chauhan)
Dy. Manager (F&A),
Member

C. M. Sinha
19.8.24

(C. M. Sinha)
PD, PIU-Nagpur,
Member

Nirmal M. Zade
19/8/24

(Nirmal M. Zade)
GM. (Tech.),
Member Secretary

Ashutosh S. Pimple
19/08/24

(Ashutosh S. Pimple)
GM. (Tech.),
Chairman

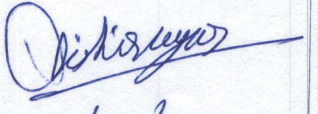
Opening of Financial e-Bids

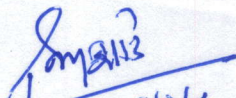
Attendance

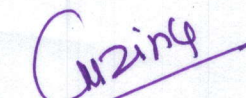
Sub.: One Time Improvement of Nagpur - Katol Section of NH-353J from km 7+300 to km 13+000 in the State of Maharashtra.

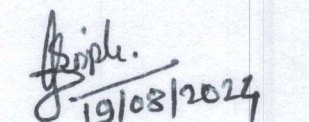
Date : 19.08.2024

Venue : O/o. Regional Officer, NHAI, RO-Nagpur, Nagpur

Sl. No.	Name of the Representative	Name of Company, Address & Contact Nos.	Signature
1	Vikas Kshirsagar	Sunrise Construction, Dhantoli, Nagpur, 9421804328	 19/08/2024


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19/08/2024
(A.S. PIMPLE)

NATIONAL HIGHWAYS AUTHORITY OF INDIA

Name of Work : One Time Improvement of De-notified portion of Nagpur - Katol Section of NH-353J from km 7+300 to km 13+000 in the State of Maharashtra

Proforma for quoting the rates

NIT NO. NHA/RO-NAG/TENDERS/2024-25/06, dated 06.06.2024

Name of the Contractor		M/s Sunrise Constructions 162098080		
Sr. No.	Name of component	Estimated cost	percentage above or below the estimated cost	% in Figures
1	One Time Improvement of De-notified portion of Nagpur - Katol Section of NH-353J from km 7+300 to km 13+000 in the State of Maharashtra	20,68,25,925.00	Below	20.79
Total Cost		20,68,25,925.00		16,38,26,815.19
				-20.79

1 केवल एक विकल्प को भरा जाना है, एक से अधिक विकल्प अस्वीकार कर दिया जाएगा
Only one of the options is to be filled. More than one option shall be rejected.

2 किसी भी रूप में भरी दर केवल प्रतिशत में ही मान्य होगी
Rate filled in any form shall be considered only in %age

3 दर/रावेज में किसी अन्य जगह पर भरी दर पर विचार नहीं किया जाएगा
Rate filled at any other place in the document shall not be considered

4 कोई भी शर्त स्वीकार नहीं की जायेगी
No condition shall be accepted.

NATIONAL HIGHWAYS AUTHORITY OF INDIA

Name of Work : One Time Improvement of De-notified portion of Nagpur - Katol Section of NH-353J from km 7+300 to km 13+000 in the State of Maharashtra

Proforma for quoting the rates

NIT NO. NHAI/RO-NAG/TENDERS/2024-25/06, dated 06.06.2024

Name of the Contractor		M/s Dhingra Brothers (India)		
Sr. No.	Name of component	Estimated cost	percentage above or below the estimated cost	% in Figures
1	One Time Improvement of De-notified portion of Nagpur - Katol Section of NH-353J from km 7+300 to km 13+000 in the State of Maharashtra	20,68,25,925.00	Below	16.99
Total Cost		20,68,25,925.00		
				17,16,86,200.34
				-16.99

1 केवल एक विकल्प का भरा जाना है। एक से अधिक विकल्प अस्वीकार कर दिया जाएगा।
Only one of the options is to be filled. More than one option shall be rejected.

2 किसी भी रूप में भरी दर केवल प्रतिशत में ही मान्य होगी।
Rate filled in any form shall be considered only in %age

3 दस्तावेज़ में किसी अन्य जगह पर भरी दर पर विचार नहीं किया जाएगा।
Rate filled at any other place in the document shall not be considered.

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No condition shall be accepted.

NATIONAL HIGHWAYS AUTHORITY OF INDIA

Name of Work : One Time Improvement of De-notified portion of Nagpur - Katol Section of NH-353J from km 7+300 to km 13+000 in the State of Maharashtra

Proforma for quoting the rates

NIT NO. NHA/RO-NAG/TENDERS/2024-25/06, dated 06.06.2024

Name of the Contractor			OM CONSTRUCTION		
Sr. No.	Name of component	Estimated cost	percentage above or below the estimated cost	% in Figures	Total Cost
1	One Time Improvement of De-notified portion of Nagpur - Katol Section of NH-353J from km 7+300 to km 13+000 in the State of Maharashtra	20,68,25,925.00	Below	17.63	17,03,62,514.42
	Total Cost	20,68,25,925.00			17,03,62,514.42
					-17.63

1 केवल एक विकल्प का भरा जाना है। एक से अधिक विकल्प अस्वीकार कर दिया जाएगा।
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Rate filled at any other place in the document shall not be considered.

4 कोई भी शर्त स्वीकार नहीं की जायेगी।
No condition shall be accepted.