

Minutes of Financial e-Bids Opening & evaluation

Date: 29.08.2024

Name of Work: Construction of Balance Work of ROB and PUP including Slip Road, Median, RCC Drain, Footpath etc. from Km 441.970 to Km 443.560 at Saundad on NH-53 in the State of Maharashtra on EPC mode **opening of Financial Bids** -Reg.

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In continuation to the minutes of 'Technical e-Bids opening' & their subsequent evaluation through the appointed 'Financial Consultant', the financial e-Bids of the 'technically responsive Bidders' were opened on **27.08.2024** with the approval of the Regional Officer, at the scheduled time. Attendance of the Bidder's representatives who attended the opening of 'Financial Bids' is enclosed at **Annexure-I**.

2.0 Statement of 'financial Offers' received from 'the Technically Responsive Bidders' is as follows:

Sl. No.	Name of the Bidder	Estimated Cost (Rs.)	Quoted Offer in percentage [+/-]	Net Offer (Rs.)	Remarks
(i)	M/s. Ceigall India Limited	27,55,00,000	(+) 16.15%	32,00,00,000	L3
(ii)	M/s. Pilcon Engineering	27,55,00,000	(-) 14.70%	23,50,00,000	L1
(iii)	M/s. Shri Sai Construction Company	27,55,00,000	(+) 14.99%	31,67,97,450	L2

The financial Offer documents received on the e-tendering portal were forwarded to the appointed 'financial Consultant' for further evaluation / comments vide RO-Nagpur's Office e-mail dated 28.08.2024 (F/A). The Financial Consultant considered and reviewed the same. The Financial Consultant has submitted his "Financial Evaluation Report" which is placed below at (F/B). As per this report 'M/s. Pilcon Engineering' has been recommended to be declared as the **L1 bidder**. The appointed Financial Consultant has also recommended to obtain **original Documents** required as per point no 7 of Clause 1.3, Clause 2.11.2 and other relevant Clauses of the RFP document from 'M/s. Pilcon Engineering', the declared **L1 bidder**.

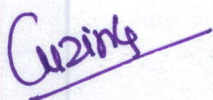
3.0 'M/s. Pilcon Engineering' has quoted the lowest Offer of **Rs. 23,50,00,000/-** i.e. **14.70% below** the estimated cost of **Rs. 27,55,00,000/-**. Hence, this Committee:

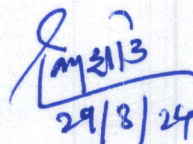
- Declares 'M/s. Pilcon Engineering' as the **L1 Bidder**.
- recommends to award to the subjected work to the above Selected **L1 Bidder** 'M/s. Pilcon Engineering' at the above rates.
- recommends that all the necessary original documents as per point no 7 of Clause 1.3, Clause 2.11.2 and other relevant clauses of the RFP may be obtained from the Selected **L1 Bidder** 'M/s. Pilcon Engineering' before the issuance of the LOA.

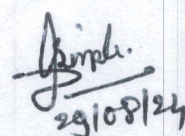
4.0 The Selected **L1 Bidder** 'M/s. Pilcon Engineering' has submitted the Bid Security for **Rs. 27,55,000/-** through a BG bearing No. **0059NDLG00034425**, dated **22.07.2024** with validity up to **23.01.2025** issued by ICICI Bank Limited, Nagpur [BG confirmed on 26.07.2024], which is found to be generally in order.

5.0 Para 5 of the McRT&H Circular No. NH-37015/01/2022-H (Comp. No. 208778), dated 29.02.2024 is reproduced below:


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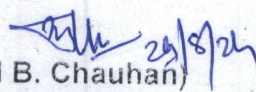
It has come to the notice of Ministry that liquidity stress in the highways sector is still continuing and there are cases where existing projects have been delayed or stalled for the reason of liquidity crunch. As the Ministry has already capped the Additional Performance Security at 3% of the bid price offered and incorporated the same in the standard RFP document of EPC contract. Extending the same benefit to existing EPC contracts will be logical and non-discriminatory and will ensure project completion in time by easing the liquidity crunch. It has, therefore, been decided that the Additional Performance Security in the existing EPC contracts in excess of 3% of the bid price will be released to the contractors provided that Milestone-II calculated in proportion to the RoW handed over to the contractor is achieved and no contractual disputes or Arbitration / Court proceeding exist. While releasing the Additional Performance Security beyond the limit of 3% any outstanding recovery against the contractor will be adjusted under intimation to the contractor.

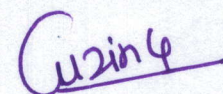
- 6.0 Hence, any question of deposition of "Additional Performance Security" by the selected **L1 bidder** 'M/s. Pilcon Engineering', does not arise. This has been confirmed by the appointed 'Financial Consultant' in the last Para of their letter No. NIL, dated 29.08.2024.

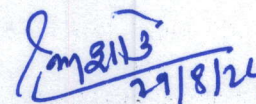
In view of the above this Committee recommends the following:

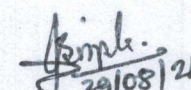
- A. To award of subjected work to the Selected Bidder, 'M/s. Pilcon Engineering', who has quoted a lowest offer of **Rs. 23,50,00,000/-** [Rupees Twenty-Three Crore Fifty Lakh Rupees only] i.e. **14.70% below** the estimated cost of **Rs. 27,55,00,000/-**.
- B. To issue **LOA** to the Selected **L1 Bidder** 'M/s. Pilcon Engineering' and to obtain **Performance Security** amounting to **Rs. 70,50,000/-** (Rupees Seventy Lakh Fifty Thousand only) i.e. **3% of the Bid Price**.
- C. To deposit the Original Bank Guarantee bearing BG No. **0059NDLG00034425**, dated **22.07.2024** for **Rs. 27,55,000/-** with validity up to **23.01.2025** issued by ICICI Bank Limited, Nagpur towards Bid Security as submitted by the Bidder with Finance Division for their custody.

Before issuance of the LOA, the original documents as per Clause- point no 7 of Clause 1.3, Clause 2.11.2 and other relevant clauses of the RFP Document may be obtained from the selected **L1 Bidder** 'M/s. Pilcon Engineering'.


(Harshad B. Chauhan)
Dy. Manager (F&A),
Member


(C. M. Sinha)
PD, PIU-Nagpur,
Member


(Nirmal M. Zade)
GM. (Tech.),
Member Secretary


(Ashutosh S. Pimple)
GM. (Tech.),
Chairman

Opening of Financial e-Bids

Attendance

Sub.: Construction of Balance Work of ROB and PUP including Slip Road, Median, RCC Drain, Footpath etc. from km 441.970 to km 443.560 at Saundad on NH-53 in the State of Maharashtra on EPC mode.

Date : 27.08.2024

Venue : O/o. Regional Officer, NHAI, RO-Nagpur, Nagpur

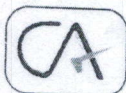
Sl. No.	Name of the Representative	Name of Company, Address & Contact Nos.	Signature
		NIL	

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To,
The General Manager (T),
National Highways Authority of India,
Regional Office,
Nagpur-"Narang Towers", 3rd Floor,
Opp, to Office of Dy. Commissioner of Police Traffic (Nagpur City)
Palm Road, Civil Lines, Nagpur-440001, Maharashtra

Date: 29.08.2024

Sub: Financial Bid opening for "Construction of Balance Work of ROB and PUP including Slip Road, Median, RCC Drain, Footpath etc. from Km 441.970 to Km 443.560 at Saundad on NH-53 in the State of Maharashtra on EPC mode."

Dear Sir,

Kindly refer to the appointment of Raj Har Gopal & Company as the financial consultants for the above captioned project.

This is with reference to Financial Bid opened for above captioned project.

RFP from 3 Bidders were received and out of the 03 bidders, 03 bidders were qualified for next stage i.e. Opening of Financial Bids. Therefore, Financial Bids received from 3 Bidders were opened, details of which are mentioned below.

S No.	Name of the Bidder	Financial Quote (in Rs.)	Financial Quote (in words)	Rank	Deviation of financial quote from EPC (-/below, +/above)
1.	M/s Ceigall India Limited	Rs. 32,00,00,000/-	Rs. Thirty Two Crore Only	III	+16.15
2.	M/s Engineering Pilcon	Rs. 23,50,00,000/-	Rs. Twenty Three Crore Fifty Lakh Only	I	-14.70
3.	M/s Shri Sai Construction Company	Rs. 31,67,97,450/-	Rs. Thirty One Crore Sixty Seven Lakh Ninety Seven Thousand Four Hundred Fifty Only	II	+14.99

As per clause 1.2.6 of RFP, Bids will be evaluated for the project on the basis of the lowest cost required by a Bidder for implementing the Project (the "Bid Price") and the term "Lowest Bidder" shall mean the bidder who is quoting the lowest BID price.



As per approval of the concerned Authority, Estimated Cost of the project was Rs. 27,55,00,000/-. Based on the Bids received, Bid Price quoted by M/s Pilcon Engineering i.e. Rs. 23,50,00,000/-, which is 14.70% below the EPC cost of Rs. 27,55,00,000/- is the lowest quote among all the bidders, therefore, as per clause 3.3.1 of RFP, M/s Pilcon Engineering is recommended to be as Selected Bidder.

Submission of Original Documents

It is to bring to your kind notice that, pursuant to point no. 7 of clause 1.3, Clause 2.11.2 and other relevant clauses of the RFP, Lowest Bidder is required to submit the original of the documents physically.

- (a) Original Power of Attorney for signing the BID as per format at Appendix-III;
- (b) if applicable, Original Power of Attorney for Lead Member of Joint Venture as per the format at Appendix-IV;
- (c) If applicable, Original Joint Bidding Agreement for Joint Venture as per the format at Appendix-V;
- (d) BID Security of Rs. 27.55 lakh (Rupees twenty seven lakh and fifty five thousand only) in the form of Insurance Surety Bond (in the format at Appendix -X issued by Insurance Company authorized by Insurance Regulatory and Development Authority of India), Account Payee Demand Draft, Banker's Cheque or Bank Guarantee (including e Bank Guarantee in the format at Appendix-II from a Scheduled Bank;
- (e) Deleted;
- (f) Deleted;
- (g) Bidder shall comply with the provisions of NHAI/Policy Guidelines/Vigilance/2020 Policy Circular No.: 5.8 dated 29th December 2020 and its subsequent amendments if any issued by NHAI (Appendix-VI) regarding adoption of Integrity Pact (IP) and the Integrity Pact (IP) duly signed by Authorised signatory shall be submitted by the Bidder with the RFP Bid & shall be part of the Contract Agreement; and
- (h) An undertaking from the person having POA referred to in Sub. Clause-(a) above that they agree and abide by the Bid documents uploaded by NHAI and amendments uploaded, if any;
- (i) if applicable, experience certificates apostille at foreign origin
- (j) Certificate regarding Compliance with Restrictions under Rule 144 (xi) of the General Financial Rules (GFRs) as per format given in Appendix-IX shall be submitted by the Bidder with the RFP Bid duly signed by Authorised signatory & shall be part of the Contract Agreement; and

In view of the above, the Project may be awarded to M/s Pilcon Engineering subject to submission and evaluation of the original documents required under clause 2.11.2 of RFP and approval of the competent authority.

Performance Security:

The selected bidder is required to submit an irrevocable and unconditional guarantee from a Bank (the "Performance Security") for an amount equal to 3% (three percent) of the Contract Price i.e. Performance Security of Rs. 70,50,000/- (Rupees Seventy Lakh Fifty Thousand only) as per Clause 2.21.1 of RFP.



Additional Performance Security (As per Clause 2.21.1 of RFP)

As the Bid Price of the Selected Bidder is not lower by more than 20%, therefore, no additional Performance Security is required.

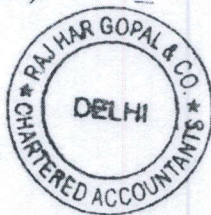
Please feel free to contact us in case you require any clarification.

We always look forward to work with NHAI and also assure you of our best services at all times.

Thanking You,
Yours Sincerely,
For Raj Har Gopal & Co
(Chartered Accountants)

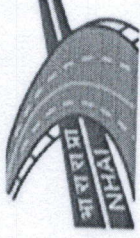


Authorised Signatory





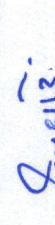
भारतीय राष्ट्रीय राजमार्ग प्राधिकरण
National Highways Authority of India
(Ministry Of Road Transport & Highways Government Of India)



Bid/NIT/Package No.: NHA/RO-NAG/TENDERS/2024-25/05, dated 05.06.2024

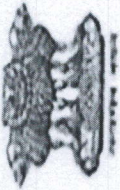
Name of Work	Construction of Balance Work of ROB and PUP including Slip Road, Median, RCC Drain, Footpath etc. from Km 441.970 to Km 443.560 at Saundad on NH-53 in the State of Maharashtra on EPC mode		
Name of the Firm	Ceigall India Limited		
Total Quoted Value in Figures (excluding GST) (In Rs.)	In Words (In Rupees)		
320000000	Thirty Two Crores Only		


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National Highways Authority Of India
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Name of Work	Construction of Balance Work of ROB and PUP including Slip Road, Median, RCC Drain, Footpath etc. from Km 441.970 to Km443.560 at Saundad on NH-53 in the State of Maharashtra on EPC mode	
Name of the Firm	Pilcon Engineering	
Total Quoted Value in Figures (excluding GST) (In Rs.)	In Words (In Rupees)	
23,50,00,000	Twenty Three Crores Fifty Lakhs Only	

Signature
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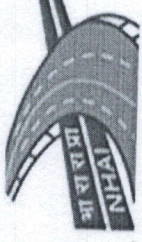
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भारतीय राष्ट्रीय राजमार्ग प्राधिकरण
National Highways Authority Of India
(Ministry Of Road Transport & Highways Government Of India)



Bid/NIT/Package No.: NHAI/RO-NAG/TENDERS/2024-25/05, dated 05.06.2024		
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Name of the Firm	M/s Shri. Sai Construction Co. Chandrapur	
Total Quoted Value in Figures (excluding GST) (In Rs.)	In Words (In Rupees)	
316797450	Thirty One Crore Sixty Seven Lac Ninty Seven Thousand Four Hundred Fifty only	

Signature
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