

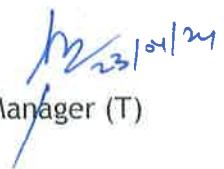
Summary of Minutes of meeting held on 22.04.2024 to evaluate the financial bids for work of "01 no Innova Hycross or Equivalent for Project Director on monthly basis at PIU-Jalandhar"

1. As per Technical Bid Evaluation, it was recommended to declare bid of all participant bidders as technically qualified and for opening of financial bids. Accordingly, with the approval of Committee all bidders were declared technically qualified.
2. Financial bids were opened online on 18.04.2024 as per provisions of bid document and financial bids were downloaded from e-tender portal for further evaluation (*downloaded Financial bids enclosed* and quotes as per abstract were announced.
3. The responsiveness of financial bids was determined and arithmetical correctness of bids was ascertained and found that there is no arithmetical error and both the bids are in order. The committee compared rates quoted by all the bidders and found standing of bidders are as under:-

S.no	Vehicle	Item	Unit	PROVIDING, RUNNING and MAINTENANCE OF VEHICLES ON MONTHLY HIRE BASIS IN PIU JALANDHAR					
				Serve Smart Services Pvt. Ltd.			Distance Travels, Amritsar		
				Qty.	Rate	Amount	Qty.	Rate	Amount
1	Innova Hycross or equivalent as per terms & conditions. Travel upto 3500 km per month	Fixed charge - monthly for initial 3500 km.	No	1	94,500	94,500	1	75,000	75,000
		Extra km charge – per km beyond 84,000 km run (Max 250 km for calculation purpose only for comparative statement	Km	250	19.5	4,875	250	17	4,250
Total				L2		99,375	L1		79,250

4. As per above statement, it is mentioned here that bid rates quoted by M/s Distance Travels, Amritsar are found lowest in the 01 no of Innova Hycross or equivalent.
5. In view of above, the committee recommends that work be awarded to L-1 agency (*i.e. M/s Distance Travels for 01 no of Innova Hycross or equivalent*) at their quoted bid rates and LoA may be issued to the concerned agency on receipt of original documents and agreement may be signed upon receipt of performance security which is 3% of Contract Amount.


23/4/24
Manager (T)


Dy. Manager (T)

Signature Not Verified

Digitally signed by SHANTANU UPADHYAY
Date: 2024.04.23 17:46:13 IST
Location: eProcurement System for Central PSUs