



नेशनल हाइवेज लोजिस्टिक्स मैनेजमेंट लिमिटेड National Highways Logistics Management Limited



(100% owned by NHAI)
(Under Ministry of Road Transport and Highways)
CIN : U63000DL2004PLC124173

Duplicate

NHML/FunicularRailway/TikitoriyaTemple/2023/F-214/3736

Dated: 08.10.2025

To,

M/s Yashita Automative Engineering Private Limited

A501 Neelkanth Complex

Sahar Road Vile Parle East

Mumbai - 400099

Email: joshi.vasant@gmail.com,

Sub: Development of Funicular Railway at Tikitoriya Devi Temple Rehli in the State of Madhya Pradesh on Engineering Procurement and Construction (EPC) Mode- **Letter of Acceptance (LOA) -Reg.**

Ref: (i) Your bid for the subject work dated 08.09.2024.

(ii) Tender ID: 2024_NHAI_191777_1.

Sir,

This is to notify you that your Bid dated 08.09.2024 for execution of "Development of Funicular Railway at Tikitoriya Devi Temple Rehli in the State of Madhya Pradesh on Engineering Procurement and Construction (EPC) Mode", at your quoted bid price amounting to Rs 13,63,00,000.00 (Rupees Thirteen Crore Sixty-Three Lakh Only) excluding GST has been determined to be the lowest evaluated bid and has been accepted.

2. You are requested to return a duplicate copy of the LOA duly signed as an acknowledgement within 7 days of issuance of LOA.

3. You are requested to furnish Performance Security for an amount of Rs. 40,89,000/- (Rupees Forty Lakh Eighty Nine Thousand Only) and Additional Performance security for an amount of Rs. 3,88,000/- (Rupees Three Lakh Eighty Eight Thousand Only) as per Clause 2.21 of the RFP within 30 (Thirty) days of receipt of this Letter of Acceptance (LOA) as the quoted Bid Price is 21.12% below the Estimated Project Cost. The Performance Security shall be valid until 60 (sixty) days after the Defects Liability Period (10 years) and the Additional Performance Security shall be valid until 28 (twenty eight) days after Project Completion Date (completion period: 18 months) in accordance with clause 2.21.2 of RFP. The bank details of

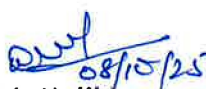
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National Highways Logistics Management Limited (NHLML) is tabulated as below:-

S. No.	Particulars	Details
1.	Name of Beneficiary	National Highways Logistics Management Limited
2.	Name of Bank	HDFC Bank
3.	Account No.	50200105144004
4.	IFSC Code	HDFC00000011

4. In case of failure of submission of Performance Security, Additional Performance Security (if any) and Security against Damages (if any) within scheduled date as per RFP, the award shall be deemed to be cancelled and Bid Security shall be encashed by the Authority as per Clause 2.21 of the RFP.

Yours Sincerely


(Rajesh Malik)
CEO, NHLML

Copy to:-

- (i) Chairman, NHLML, New Delhi
- (ii) CFO, NHLML, New Delhi
- (iii) Regional Officer, Madhya Pradesh, NHLML, Indore.

Signature Not Verified

Digitally signed by PRASHANT JAIN
Date: 2026.02.26 12:05:55 IST
Location: eProcurement System for
Central PSUs