

**NATIONAL HIGHWAYS AUTHORITY OF INDIA
MADURAI REGION**

Minutes of Meeting of Tender Evaluation Committee (Final Financial Evaluation) dated 16.07.2024 for the work of "Rectification of Black Spot TN-(03)-303 by Construction of 6 Lane VUP of size 12x5.5m at Km 203+995 on Madurai - Kanniyakumari Section of NH-44 (Old NH-7), RE Wall approaches, 2 Lane Service Road (B/S), Reconstruction of 2 Nos of Minor Bridges, etc., in the State of Tamil Nadu on EPC Mode (Tender No: NHAI/17011/01/79/2024/RO Madurai).

1. Committee have decrypted the financial bids submitted by technically qualified bidders have been decrypted on 11.07.2024 and amounts quoted by them and the percentage below or above w.r.t. value put to tender (Rs.31,47,84,656/-) are as under;

S. No	Bid ID	Name of Bidder	Amount Quoted (Rs.)	Remarks
1	690270	M/s TTK Constructions, Madurai	25,46,29,308/-	Below 19.11% L-2
2	690285	M/s Sindhu Muruga Constructions Pvt. Ltd., Madurai	24,20,69,400/-	Below 23.10% L-1

2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by M/s Sindhu Muruga Constructions Pvt. Ltd., Madurai i.e. 23.10% less than the estimated amount, the bidder was directed to furnish the justification & Rate Analysis to carry out further evaluation.

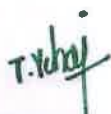
3. In response, M/s Sindhu Muruga Constructions Pvt. Ltd., Madurai has furnished the justification with Rate Analysis in support of their quoted price vide letter dated 03.07.2024 & email dated 15.07.2024 and the same has been examined by the Committee. The bidder has submitted the Rate Analysis with lower labour & machinery rates. Accordingly, the bidder has submitted that they will complete the work within the quoted rate.

4. In view of the justification along with Rate Analysis in support of the quoted price furnished by the L-1 bidder, the Tender Evaluation Committee recommended to award the instant work to the L-1 bidder, M/s Sindhu Muruga Constructions Pvt. Ltd., Madurai for the lowest quoted amount of Rs.24,20,69,400/- @ 23.10% Less (excluding GST & Labour Cess). Further, Committee also recommended to obtain Performance Security @ 3% of Bid Price & Additional Performance Security for an amount of Rs.19,51,665/- as per NHAI Policy Circular dated 13.09.2022 citing the reason that the L-1 bidder has quoted abnormally low bid price. As the instant work to be taken up on war-foot basis, the Bidder may be directed to furnish the Performance/Additional Performance Security, expeditiously, so as to commence the work upon signing of CA.


(Prabhat Chandra Nirmohi)
Member


(Sumit Dewda)
Member


(Mahendra Meena)
Member


(T Velraj)
Member


(C Raghul)
Convener

Signature Not Verified

Digitally signed by MAHENDRA MEENA
Date: 2024.07.23 21:12:31 IST
Location: eProcurement System for
Central PSUs