

Note # 48**National Highways Authority of India
(Maharashtra Division)**

Sub: Construction of 4 Nos of Standalone safety structures/works at different locations on various NHs in the State of Maharashtra on EPC Mode - Issuance of LOA - Reg.

1 . It is submitted that financial proposal for all the technically Responsive bidders (03Nos.) after evaluating/accessing the updated Bid capacity as on 14.03.2024 pursuant to clause 2.2.2.1 of RFP, were opened on 15.03.2024 with the approval of the Competent Authority.

2. Summary of the financial proposals submitted by the bidders is as under:

Cost put to tender Rs. 169.86 Cr				
S. No.	Name of the Bidder	Quoted Price (Financial Bid)	% above or below to the Estimated cost put to tender#	Ranking
1.	M/s Nikhil Construction Group Private Limited- V. S. Patel (JV)	149,00,00,000/-	(-) 12.28%	L-1
2.	M/s PRL Projects and Infrastructure Limited- S.K & S Build Tech Pvt. Ltd. (JV)	164,25,40,000/-	(-)3.30%	L-2
3.	M/s Tejas Superstructures Pvt Ltd	188,66,66,666/-	+11.07%	L-3

3 . Financial Consultant (M/s Darashaw) has submitted its report w.r.t. evaluation of financial proposals of the bidders [vide letter dated 15.03.2024 as under](#) :

3.1. Financial Bids of the Technical Responsive bidder were opened on 15.02.2023 and it was observed the M/s Nikhil Construction Group Private Limited- V. S. Patel (JV) has submitted the financial bid in APPENDIX - IB. However, bidder didn't quote financial amount in the excel sheet which is L-1 as per financial proposals and same was handed over to the Financial Consultant. Financial consultant has submitted the financial opening report considering the M/s Nikhil Construction Group Private Limited- V. S. Patel (JV) as L-1, since the bidder has quoted in the APPENDIX - IB which is part of RFP. The same is deliberated in the Evaluation Committee meeting and Committee opined to consider the M/s Nikhil Construction Group Private Limited- V. S. Patel (JV) as L-1 bidder.

3 . 2 The bidder, M/s Nikhil Constructiongroup Private Limited- V. S. Patel (JV) has quoted the Bid price of Rs. 149,00,00,000/- (Rupees one

hundred forty nine crore only) which is lowest amongst all the bidders. Hence, **M/s Nikhil Constructiongroup Private Limited- V. S. Patel (JV)** shall be termed as “Lowest bidder” as per clause 1.2.6 of the RFP.

3 . 3 Financial Consultant has further submitted that the Bid Price amounting to **Rs. 149,00,00,000/- (Rupees one hundred forty nine crore only)** quotes by Lowest bidder (L-1 Bidder) is 12.28% lower than Estimated Project Cost of Rs. 169.86 Cr.

3 . 4 Financial consultant has submitted that Lowest bidder, **M/s Nikhil Constructiongroup Private Limited- V. S. Patel (JV)** meets the criteria of Class -1 local supplier. Further, **M/s Nikhil Constructiongroup Private Limited- V. S. Patel (JV)** with quoted bid price of **Rs. 149,00,00,000/- (Rupees one hundred forty nine crore only)** may be declared as selected bidder in terms of clause 3.3.1 of the RFP.

3.5 The selected bidder is required to submit Performance Security by the way of Insurance Surety Bond in the format at Appendix - X, Account Payee Demand Draft, Banker’s Cheque or irrevocable and unconditional e-Bank guarantee from a Bank in the form set forth in Appendix-VII (the “Performance Security”) for an amount equal to 3% (three percent) of its Bid Price i.e. **Rs. 4,47,00,000/- (Rupees four crore forty seven lakh Only)** within 30 days of Receipt of Letter of Acceptance as per Clause 2.21.1 of RFP.

3 . 6 Financial Consultant has further submitted that Lowest bidder is required to submit the original of the documents listed in clause 2.11.2 of the RFP physically for the verification pursuant to clause 2.11.3 of the RFP before issuance of LoA.

4. The report submitted by the Financial consultant was deliberated in detailed by the Evaluation committee and same was found in order. Minutes of Meeting of Evaluation committee have been concurred by the committee members Vide [Note#43-46.](#)

5. Considering the paucity of time due to imminent implementation of the Code of Conduct for the Lok Sabha Elections of 2024 by 16.03.2024, Selected bidder was asked to submit the original documents pursuant to clause 2.11.2 of the RFP at nearest PIU/RO of NHAI. Accordingly, Selected bidder, **M /s Nikhil Constructiongroup Private Limited- V. S. Patel (JV)** has Physically submitted the originals of the documents listed in clause 2.11.2 of the RFP on 15.03.2024 at PIU Pune. [The same were received by PIU Pune vide email dated 15.03.2024](#) and accordingly forwarded to financial consultant for verification.

6 . Financial consultant has submitted its report w.r.t. Original Documents submitted by the Lowest Bidder vide letter dated 15.03.2024. The Financial consultant has submitted that they have duly perused all the documents (as per clause 2.11.2 of RFP) submitted physically by the Lowest

Bidder i.e. M/s Nikhil Constructiongroup Private Limited- V. S. Patel (JV) and the same are found in-line with the documents submitted by the Lowest bidder in its Bid submitted online on e-tendering portal. Therefore, Authority may award the said project to M/s Nikhil Constructiongroup Private Limited- V. S. Patel (JV) after taking approval of the Competent Authority.

7 . As per Policy Circular No. 18.24/2017 dated 21.08.2017, powers for approval of Award have been delegated to Member, if the bid price is below estimated bid price and response to bid is adequate (2 or more valid bids).

8 . In view of above, if agreed, approval of Member (P) may be requested for the issuance of Letter of Acceptance (LoA) to the Selected bidder, M/s Nikhil Constructiongroup Private Limited - V. S. Patel (JV) at their quoted bid price of Rs. 149,00,00,000/- (Rupees one hundred forty nine crore only), which is 12.28% below as compared to Estimated Project Cost of Rs. 169.86 Cr., as per DFA/102619.

15/03/2024 09:02 PM भूपेन्द्र कुमार मीना|BHOOPENDRA KUMAR MEENA
उप -प्रबंधक (महाराष्ट्र)|DEPUTY MANAGER (MH)

Note # 49

Submitted for kind approval of Member (P), please.

15/03/2024 09:17 PM निवृत्ति लक्ष्मण येवतकर|NIWRUTTI LAXMAN YEOTKAR
महाप्रबंधक (महाराष्ट्र)|GENERAL MANAGER
(MAHARASHTRA)

Note # 50

15/03/2024 09:21 PM डॉ. अनिल कुमार शर्मा|ANIL KUMAR SHARMA
मुख्य महाप्रबंधक (तकनीक)|CHIEF GENERAL MANAGER
(TECH)

Note # 51

16/03/2024 10:30 AM VINAY KUMAR RAJAWAT
MEMBER (PROJECT)

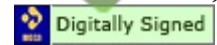
Note # 52

16/03/2024 10:32 AM

डॉ. अनिल कुमार शर्मा|ANIL KUMAR SHARMA
मुख्य महाप्रबंधक (तकनीक)|CHIEF GENERAL
MANAGER (TECH)

Note # 53

16/03/2024 02:16 PM निवृत्ति लक्ष्मण येवतकर|NIWRUTTI LAXMAN YEOTKAR
महाप्रबंधक (महाराष्ट्र)|GENERAL MANAGER
(MAHARASHTRA)



Note # 54

The work for construction of 4 Nos of Standalone safety structures/works at different locations on various NHs in the State of Maharashtra on EPC Mode has been awarded to M/s Nikhil Constructiongroup Private Limited - V. S. Patel (JV) at their quoted bid price of Rs. 149,00,00,000/- (Rupees one hundred forty nine crore only).

2. LOA has been issued to the M/s Nikhil Constructiongroup Private Limited - V. S. Patel (JV) vide [NHAI letter dated 16.03.2024](#) and M/s Nikhil Constructiongroup Private Limited - V. S. Patel (JV) [vide letter dated 16.03.2024 has accepted the offer.](#)

3. Accordingly, we may returned the Bid Security submitted by the following Unsuccessful bidders on the e-tender portal w.r.t. subject project pursuant to the provisions of RFP.

S. No.	Name of the Bidders
1	M/s Jandu Construction India Pvt. Ltd
2	M/s. N P Infraprojects Pvt Ltd
3	M/s PRL Projects and Infrastructure Limited- S.K & S Build Tech Pvt. Ltd. (JV)
4	M/s. N P Infraprojects Pvt Ltd

4. In view of above, approval of CGM(T) is requested to returned the BG of all the Unsuccessful bidders as above.

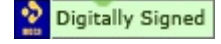
20/03/2024 12:56 PM

भूपेन्द्र कुमार मीना|BHOOPENDRA KUMAR MEENA
उप -प्रबंधक (महाराष्ट्र)|DEPUTY MANAGER (MH)

Note # 55

Kind approval of CGM(T), please.

20/03/2024 07:08 PM निवृत्ति लक्ष्मण येवतकर|NIWRUTTI LAXMAN YEOTKAR
महाप्रबंधक (महाराष्ट्र)|GENERAL MANAGER
(MAHARASHTRA)



Note # 56

21/03/2024 04:48 PM डॉ. अनिल कुमार शर्मा|ANIL KUMAR SHARMA
मुख्य महाप्रबंधक (तकनीक)|CHIEF GENERAL MANAGER
(TECH)

Signature Not Verified

Digitally signed by BHOOPENDRA
KUMAR MEENA
Date: 2025.04.24 16:56:50 IST
Location: eProcurement System for
Central PSUs