

Minutes of Meeting

Sub: Design and Construction of Standalone Flyover at Rasalpur Junction on Indore-Dewas section of NH-52 under road safety improvement in the state of Madhya Pradesh on EPC mode-Opening and Evaluation of Financial Proposals - reg.(Tender ID:- 2024_NHAI_187840_4)

Ref: RO Bhopal letter no.51172 dated 18.06.2024. (Final Technical Result)

Date: 20.06.2024 and 24.06.2024 at 12:30 PM

Venue: RO-NHAI MP(West), Bhopal

RFP of the subject project was invited on 21.02.2024 and last date for submission of the proposals (online) was 20.05.2024. The Technical Proposals were opened through online platform (e-tendering portal i.e. "etenders.gov.in") on 21.05.2024 at 11:30 hrs.

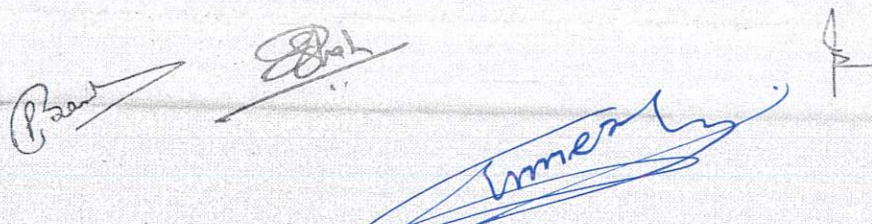
2. The Evaluation Committee was apprised that the Competent Authority has approved minutes of meeting of evaluation committee dated 11.06.2024 and 18.06.2024 along with the recommendation of the committee for opening of Financial Proposals of the qualified bidders. Accordingly, meeting of duly constituted evaluation committee was convened on 20.06.2024 for opening of the Financial Proposals of the qualified bidders and on 24.06.2024 for evaluation of the Financial Proposals.

3. The following members were present:

1.	Sh. Pradeep Kumar Lal, GM (Tech) RO-Bhopal	:	Convener
2.	Sh. Sumesh Banzal, GM (Tech)-PD Indore	:	Member
3.	Sh. Paras Bansal, Manager (Tech)	:	Member Secretary
4.	Smt. Riya Rathore, Manager (Tech)	:	Member
5.	Sh. Dipesh Shah, Dy. Mgr(F&A) RO-Bhopal	:	Member

4. In view of the approval of Competent Authority, the Financial Proposals of the eligible bidders (07 nos. out of 07nos.) were opened in the presence of representatives of bidders who chose to attend (**Nil attendance**). Summary of the financial proposals submitted by the bidders is as below:

# Cost put to tender Rs. 42.33 Cr.				
S. No.	Name of the Bidder	Quoted Price (Financial Bid) in Rs.	% above or below to the Estimated cost put to tender#	Ranking
1.	M/s ICC Infra Projects India Private Limited	41,57,53,014.80/-	-1.79%	L5
2.	M/s KG Gupta Infrastructure Pvt. Ltd	43,92,72,306.90/-	+3.77%	L6
3.	M/s Mehrotra Buildcon Private Limited	56,00,01,286.30/-	+32.29%	L7
4.	M/s Paramount Tradecom Private Limited	38,94,90,652/-	-7.99 %	L4
5.	M/s Punia Constructions Co	31,18,12,644.50/-	-26.34%	L1
6.	M/s Satish Aggarwal and Co	34,33,91,823.60/-	-18.88%	L2
7.	M/s Shree Construction	36,18,90,618.80/-	-14.51%	L3



5. The financial bids have been analysed following is submitted herewith:

5.1 The bid capacity of all the eligible bidders was assessed as on date of financial bid opening as per Note-4 in Clause 2.2.2.1 of RFP and all the bidders were having bid capacity more than the required (Rs. 42.33 Cr.). Further, all bidders were 'Class-I Local Supplier' as per documents provided by them and hence the L-1 amongst the bidders will be the absolute L-1 as per Clause 3.3.1 of RFP.

5.2 The Appendix-IB (Letter comprising the Financial Bid) submitted by the Lowest Bidder (i.e. M/s Punia Constructions Co) has been perused and the same has been found in order.

5.3 M/s Punia Constructions Co has quoted the Bid Price of Rs. 31,18,12,644.50/- (Rupees Thirty One Crore Eighteen lakhs Twelve Thousand Six Hundred Forty Four and fifty paise Only) which is the lowest amongst all the Bidders, hence M/s Punia Constructions Co be termed as **Lowest Bidder** as per Clause 1.2.6 of RFP.

5.4 The Lowest Bidder, M/s Punia Constructions Co shall within 30 days of receipt of LOA furnish to the Authority an irrevocable and unconditional guarantee from a Bank in the form set forth in Appendix-VII (the "Performance Security") for an amount equal to Rs. 93,54,380/- (Rupees Ninety Three Lakhs Fifty four Thousand Three hundred Eighty only) (The Performance Security equal to 03% of quoted amount) as per the clause 2.21.1 of RFP.

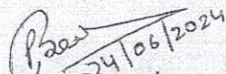
5.5 In accordance to the clause 2.21.1 of RFP, *the requirement of Additional Performance Security shall be applicable if the bid offered is below by more than 20% of the bid price.* As per Clause 2.21.1, an irrevocable and unconditional Guarantee from a Bank for a sum equivalent to Rs. 53,67,614/- (Rupees Fifty Three lakh Sixty Seven Thousand Six Hundred and Fourteen only)* in the form set forth in Appendix-VII (The "Additional Performance Security") from Selected Bidder, M/s Punia Constructions Co needs to be sought as the Bidder has quoted Bid Price lower by more than 20% with respect to the Estimated Project Cost (i.e. Rs. 42.33 Crore).

5.6 As the Bidder, M/s Punia Constructions Co is the Lowest Bidder, therefore as per clause 2.11.2 of RFP, the lowest bidder shall be required to submit original documents (before issuance of Letter of Acceptance (LOA) by the Authority).

6. The evaluation committee opined that the unsuccessful bidders need not to submit original documents, as detailed in the RFP.

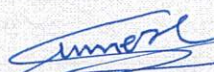
7. In view of the above, the Committee opined that M/s Punia Constructions Co may be declared as the L-1 and be asked to submit the documents in original as per Clause 2.11.2 of the RFP, with the approval of Competent Authority.

9. The Meeting ended with a vote of thanks to the Chair.


Paras Bansal
Manager (T)
RO-Bhopal


Dipesh Shah
Dy. Manager (F&A) & Head
FARO-Bhopal

(on Leave)
Riya Rathore
Manager (T)
RO-Bhopal


Sumesh Banzal
Project Director
PIU-Indore


Pradeep Kumar Lal
General Manager (T)
RO-Bhopal

Signature Not Verified

Digitally signed by PARAS BANSAL

Date: 2024.06.24 19:50:18 IST

Location: eProcurement System for Central PSU