

Minutes of Evaluation Financial bid opened on 06.03.2024 at Regional Office, Chennai.

Name of work: Permanent Rectification of Black Spot TN-(02)-269, TN-(02)-595 and TN-(02)-539 by construction of Vehicular Underpass (VUP) (12mx5.5m) at Km 260+820 (Keerambur Junction), Vehicular Underpass (VUP) (12m x5.5m) at Km 268+516 (Oviyampalayam Junction) and Service road from Km.272+200 to km.274+200 (Association petrol bunk near Paramathi Velur pirivu) in the project of Salem - Namakkal - Karur section of NH-44 in the State of Tamil Nadu on EPC mode (Tender ID: 2024_NHA1_182539_1).

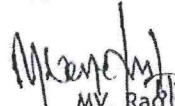
In accordance to the decision taken by the Tender Evaluation Committee during the Technical evaluation of bids and on approval from Competent Authority, the Tender Committee has downloaded the financial bids of 6 (Six) technically qualified bidders on 06.03.2024 from e-tender portal.

2. The details of bid amount quoted by the bidders as per the price bids uploaded by them are given below:

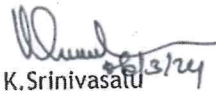
Sl. No.	Name of the Contractor	Estimated Cost (excluding GST)	Quoted amount in Rs. (excluding GST)	Lowest	Remarks (% w.r.t Estimated cost)
1.	M/s. V Rasappan & Co	49,99,00,000	31,64,36,700	L1	-36.70
2.	M/s. AVP Infracon Limited	49,99,00,000	32,03,35,920	L2	-35.92
3.	M/s. TPC Infra and Green Energies	49,99,00,000	32,99,34,000	L3	-34.00
4.	Mr. C.K. Rajan	49,99,00,000	38,74,99,999	L4	-22.48
5.	M/s. V Meenal & Co	49,99,00,000	39,29,21,400	L5	-21.40
6.	M/s. PM Infra	49,99,00,000	39,98,88,999	L6	-20.01

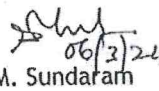
3. The Comparative Statement of the Financial Bids quoted by the bidders and their position with respect to the estimate amount is enclosed as Annexure-I.

4. It is observed by the Tender Evaluation Committee that the lowest quoted bid of M/s. V Rasappan & Co, Karur for an amounting to Rs.31,64,36,700/- is 36.70% less than the estimated cost. Hence, the committee hereby recommends that the lowest quoted bidder may be asked for justification/clarification regarding the workability of the rates since, the quoted rate is seems to be abnormally low.


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