

Minutes of Evaluation Financial bid opened on 04.03.2024 at Regional Office,
Chennai.

Name of work: Permanent Rectification of Black spot TN-(02)-321 & TN-(02)-572 by Junction improvement & Construction of service road @ Km.181+250 (Naripallam) & Km.195+800 (Dalmia Board) on Thumbipadi - Namakkal section of NH-44 (Old NH-7) in the State of Tamil Nadu (Tender ID: 2024_NHA1_181138_1).

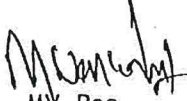
In accordance to the decision taken by the Tender Evaluation Committee during the Technical evaluation of bids and on approval from Competent Authority, the Tender Committee has downloaded the financial bids of 4 (Four) technically qualified bidders on 04.03.2024 from e-tender portal.

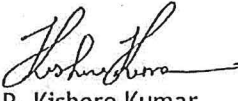
2. The details of bid amount quoted by the bidders as per the price bids uploaded by them are given below:

Sl. No.	Name of the Contractor	Estimated Cost (excluding GST)	Quoted amount in Rs. (excluding GST)	Lowest	Remarks (% w.r.t Estimated cost)
1.	M/s. Ashok Construction	3,76,51,355	2,40,96,867	L1	-36.00
2.	Mr. P.Paramasivam	3,76,51,355	2,73,83,830	L2	-27.27
3.	M/s. Sharvaa Associates	3,76,51,355	2,96,69,267	L3	-21.20
4.	M/s.SK Constructions	3,76,51,355	3,29,82,586	L4	-12.40

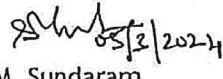
3. The Comparative Statement of the Financial Bids quoted by the bidders and their position with respect to the estimate amount is enclosed as Annexure-I.

4. It is observed by the Tender Evaluation Committee that the lowest quoted bid of M/s. Ashok Construction, Namakkal for an amounting to Rs.2,40,96,867/- is 36% less than the estimated cost. Hence, the committee hereby recommends that the lowest quoted bidder may be asked for justification/clarification regarding the workability of the rates since, the quoted rate is seems to be abnormally low.


M.V. Rao
Deputy Manager (F&A)
RO Chennai


P. Kishore Kumar
Manager (T)
RO Chennai


K. Srinivasulu
DGM (T) & PD
PIU Salem


SM. Sundaram
DGM (T)
RO - Chennai

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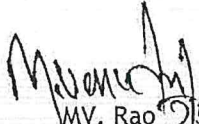
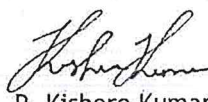
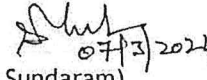
Name of Work: PIU - Salem - Permanent Rectification of Black spot TN-(02)-321 & TN-(02)-572 by Junction improvement & Construction of service road @ Km.181+250 (Naripallam) & Km.195+800 (Dalmia Board) on Thumbipadi - Namakkal section of NH-44 (Old NH-7) in the State of Tamil Nadu (Tender ID: 2024_NHAI_181138_1).

Ref: 1. Tender ID: 2024_NHAI_181138_1, dated 10.01.2024
2. Minutes of Financial Evaluation Committee dated 04.03.2024
3. This office letter No. NHAI/11015/450/RO Chennai/0698, dated 06.03.2024.
4. M/s. Ashok constructions letter No. Nil Dated 06.03.2024

In accordance to the decision taken during the Financial evaluation of bids and on approval from competent authority, the L1 Bidder was requested to produce their Justifications to demonstrate the internal consistency of prices with the construction methods and schedule proposed to justify the workability of rates.

2. In response, the lowest quoted bidder M/s. Ashok constructions vide ref 4th cited has submitted their Justification/Clarifications vide letter dated 06.03.2024 that they are having sufficient manpower, Centring Materials, Batch Mix Plant, Hot Mix Plant, Ready Mix Plant, Ready Mix Transit Mixer, Grader, Soil Compactor, Roller, Paver, Trailer, Tipper, JCB, Loader, Own Petrol Bunk and Quality Control Lab to carry out the above project work within the stipulated time period. It will help them to reduce the project cost. Further, the firm submitted that they ensure that the above project work will be completed within the quoted tender rate and will maintain the quality and specification as per NHAI standard specifications and assured best service attention all the time.

3. In view of the submission and assurance by the bidder, Tender Evaluation Committee has unanimously decided that the work may be awarded to the bidder M/s. Ashok constructions at Rs.2,40,69,867/- (Rupees Two Crore forty Lakhs Sixty Nine Thousand Eight Hundred and Sixty Seven only) which is working out at 36% below the estimated amount on receipt of Bank Guarantee for an amount of Rs.7,22,906/- towards Performance security and Bank Guarantee for an amount of Rs. 7,22,906/- towards Additional Performance security.

 M.V. Rao Deputy Manager (F&A) RO - Chennai	 P. Kishore Kumar Manager (T) RO - Chennai	 K. Srinivasulu DGM (T) & PD PIU - Salem	 SM Sundaram DGM (T) RO - Chennai
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