

NATIONAL HIGHWAYS AUTHORITY OF INDIA
PIU-DINDIGUL

Minutes of Meeting of Tender Evaluation Committee (Financial Evaluation) dated 30.03.2024 for the work of "Short term rectification measures at vulnerable locations in Dindigul - Theni - Kumili Section from Km 5+106 to Km 133+818 of NH-183 (Old NH-45E & 220) in the State of Tamil Nadu on item rate basis (Tender Ref. No: NHAI/PIU/DGL/Trafficcaimng183) in the State of Tamil Nadu on Item Rate Basis" (Tender ID. 2024_NHAI_180704_1).

1. Committee have decrypted the financial bids submitted by technically qualified bidders on 26.02.2024 and amounts quoted by them are as under;

S. No	Name of Bidder	Bid ID	Amount Quoted (Rs.)	Remarks
1	M/s Sharvaa Associates, Madurai	665258	3,24,28,045	Below 32.00% (L-1)
2	Smt. C Subbulakshmi, Dindigul	665667	4,72,11,419	Below 1.00% (L-3)
3	M/s Sigrun Vertag Projects, Dindigul	665926	3,54,46,715	Below 25.67% (L-2)

2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by the bidder, **M/s Sharvaa Associates, Madurai** is much low i.e., 32.00% Less, the bidder was directed to furnish the justification & Rate Analysis to carry out further evaluation. In response, M/s Sharvaa Associates, Madurai has furnished the justification and the same has been examined by this Committee. The bidder has furnished detailed rate analysis in support of their quoted price.

3. It is also noticed that, the bidder has own Machinery and few machineries are hired for at cheaper rates & availability of materials with maximum discount in rate and labour at competitive prices thus resulting lower quotes. In view of the justification furnished by **M/s Sharvaa Associates, Madurai** along with Rate Analysis in support of the quoted price, Committee recommends to award the instant tender works to the bidder, **M/s Sharvaa Associates, Madurai** for an amount of Rs. 3,24,28,045/- @ 32.00% Less (excluding GST).

4. Further, Committee has also recommended to obtain performance security @ 3% of Bid Price & additional performance security @ 3% of Bid Price duly considering Clause 28.3 of Section II in ITB of approved RFP by RO-Madurai duly protecting the interest of NHAI against financial loss in the event of default of the successful Bidder under the Contract. Also, the Committee has unanimously recommended to award the work to the Lowest quoted bidder either upon vacating the Model Code of Conduct w.r.t. General Elections or upon obtaining concurrence from the Competent Election Commission officer to award the work under "Road safety urgency" during MCC, whichever is early.

(Syed Dawood Mian)
Member

(Binesh M)
Member

(Vishnu V Mohan)
Member

(A Harikumar)
Member

Signature Not Verified

Digitally Signed by GOVINDASAMY K
Date: 2024.05.25 15:12:07 IST
Location: eProcurement System for
Central PSUs