

BY ROTATION

Minutes of Meeting of Financial Bid Evaluation held on 12.08.2024 under the
Chairmanship of Regional Officer, Itanagar, M/o RT&H

Name of Work:	"Road Safety measures on Chowkham - Namsai road section from Km 805.930 to Km 832.000 of NH-15 (length- 26.07 km) regarding rectification of E_DAR accidents spots under BRO Project Udayak in the State of Arunachal Pradesh for the year 2023 24 [Job No. NH-15/Arunachal Pradesh/2023-24/RSEC-22]"
Administrative Approval	RW/RO/NH(O)/AP23-24/Roadsafety/NH-15/NC Comp No- 235520 dated 15.03.2024
Sanction Amount	Rs.3.60 Crore
Amount put to tender	Rs. 2.81 Cr (Excl. GST)
Time and Date of Opening of Financial Bids	1500 Hrs. of 12 th August 2024
List of Firms eligible for financial opening	i. BHARAT VANIJYA EASTERN PVT. LTD. ii. M/s. GRRB ASSOCIATES.

As per the Minutes of meeting held on 26.07.2024, the Evaluation Committee had recommended to open the financial bids of 2 (two) technically responsive bidders. The result of technical evaluation was displayed on e-procurement portal on 05.08.2024 for 07 days as per RFP Clause 23.4(iii) & no representation was received from any of the bidders.

2. Accordingly, the financial bids of eligible bidders were opened on 12.08.2024 at 1500 hrs. The details of financial quotes submitted by the eligible bidders are as under:

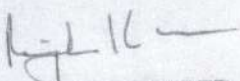
Sr. No.	Name of Bidder	Quoted Amount (Rs.)	Variation from amount put to tender & standing
1.	BHARAT VANIJYA EASTERN PVT. LTD.	Rs. 2,94,57,395.49/-	+4.71% (L1)
2.	M/s. GRRB ASSOCIATES	Rs. 2,99,63,797.61/-	+6.51% (L2)

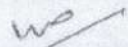


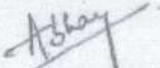
The online copy of financial proposal (BOQ comparative chart) received is enclosed at Annexure-I

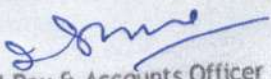
3. Based on the amount quoted by the bidders, the price bid of BHARAT VANIJYA EASTERN PVT. LTD. is found to be the lowest (L1) which is 4.71% above the estimated cost put to tender.

4. In view of the above, the evaluation committee accepts the price quoted by the L-1 bidder and recommended to award the work of "Road Safety measures on Chowkham - Namsai road section from Km 805.930 to Km 832.000 of NH-15 (length- 26.07 km) regarding rectification of E_DAR accidents spots under BRO Project Udayak in the State of Arunachal Pradesh for the year 2023 24 [Job No. NH-15/Arunachal Pradesh/2023-24/RSEC-22]" to the selected L-1 bidder BHARAT VANIJYA EASTERN PVT. LTD. at the quoted bid price of Rs. 2,94,57,395.49/- (Rupees Two Crore Ninety-four Lakh Fifty-Seven Thousand Three Hundred and Ninety-Five Only) subject to submission of performance security in the form set forth in Section-8 of RFP for an amount of Rs. 8,83,722/- (Rupees Eight Lakh Eighty-Three Thousand Seven Hundred and Twenty-Two only) as per Clause 34.1 of RFP.


Commander (48 BRTF)
BRO, Arunachal Pradesh
(Member)


Officer Commanding-1444BCC,
BRO, Arunachal Pradesh
(Member)


Executive Engineer-RSO
RO-Itanagar, M/o RT&H
(Member Secretary)


Regional Pay & Accounts Officer (NH),
MoRTH
(Member)


Regional Officer, Itanagar
Ministry of Road Transport & Highways
(Chairman)