

Minutes of the Meeting dated 17-07-2024 for Financial Evaluation for the WORK "SHORT TERM MAINTENANCE OF JALANDHAR HOSHIARPUR ROAD NH-03 FROM KM 49.200 TO 58.360 IN THE STATE OF PUNJAB.

(Amount put to tender: Rs 109.74 Lakhs Without GST)

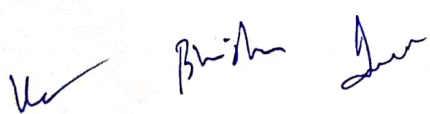
Meeting of the Financial Evaluation Committee was held on dated 17-7-2024 in the office of the Superintending Engineer, National Highways Circle, PWD B&R Br., Amritsar to evaluate the financial bids as received from the intended bidders as per standard DNIT document of the Ministry. The following members were present.

1.	Mr. Inderjit Singh, Superintending Engineer, NH. Circle, PWD B&R Amritsar.	Chairman
2.	Mr. Vivek Dureja, E.E. NH. Division, PWD B&R, Hoshiarpur	Member
3.	Mr. Bhisham Lahora, S.D.E. NH. Sub Divn. No.3, PWD B&R, Hoshiarpur.	Member
4.	Sh. Jagdish Raj, Sr. DAO 1, NH Division, PWD B&R, Hoshiarpur.	Member

At the onset, Executive Engineer, National Highways Division, Hoshiarpur informed the committee that administrative and financial sanction of the instant project amounting to Rs. 140.47 Lakh issued vide Ministry's letter No: RW/CH/PB/W(83)/2024/1647 dated: 30.01.2024. Accordingly, bid was invited by the Executive Engineer through Online Mode vide Tender Notice No: 02 dated 01.07.2024 with estimated project construction cost Rs. 109.74 Lakhs (Without GST). As per DNIT Original documents in hard copy was received from three number bidders on dated 15-7-2024. The technical bid was opened on 16-7-2024 & bid was received from 1)Rajiv Kumar Aggarwal Hoshiarpur, 2)Rakesh Singh Contractor 3)M/S Satish Kumar Aggarwal. Executive Engineer, National Highway Division, Hoshiarpur informed the committee that the above mentioned three bidders had uploaded their bid on the tender e-portal, as per the guidelines of Ministry.

The Executive Engineer, National Highway Division, Hoshiarpur has informed that the Evaluation Committee vide Minutes of Meeting dated:17.07.2024 has qualified the technical bids of following bidder and the Committee further recommended to open the Financial Bids of these qualified bidders.

Sr No.	Name of the Firm
1	Rajiv Kumar Aggarwal, Hoshiarpur
2	Rakesh Singh Contractor, SBS Nagar
3	M/S Satish Kumar Aggarwal, Amritsar



The Executive Engineer, National Highway Division, Hoshiarpur has further informed that after uploading the proceedings of technical evaluation by the Committee on the web site, the financial bids of this work have been opened online on dated 17-7-2024 at 3 PM. The rates quoted by the bidders in this financial bid are as under:-

S. No.	Name of Bidder	Total Bid Price (in Rs.)
1.	Rajiv Kumar Aggarwal, Hoshiarpur	Rs.1,05,85,516.91/-
2.	Rakesh Singh Contractor, SBS Nagar	Rs.89,38,320.05/-
3.	M/S Satish Kumar Aggarwal, Amritsar	Rs.80,15,406.96/-

The Executive Engineer, National Highway Division, Hoshiarpur has further informed the committee that the final position of the rates as per Financial Statement is as under:-

1. DNIT Cost. : Rs.1,09,73,996/-
2. Lowest Agency Cost (L-1) : Rs.80,15,407/-
3. Cost less than the amount put to tender : Rs.29,58,589/- or 26.96% Saving

It is submitted that rates quoted by the bidder is 26.96% less against the amount put to tender. So, keeping in view of the above reasons, the Evaluation Committee recommends to issue the Letter of Award in favour of Lowest Bidder i.e. M/S Satish Kumar Aggarwal, Amritsar at quoted price of Rs.80,15,407/-

*Only financial
evaluation checked.*

S, D, No

(Jagdish Raj)
Divisional Accountant,
National Highway Division,
PWD B&R Br. Hoshiarpur.

Er. Vivek Dureja
Executive Engineer
National Highway Division
PWD, B&R Br, Hoshiarpur.

Er. Bhasham Lahora
Sub Divisional Engineer
National Highway Sub Division No.3
PWD B&R Br. Hoshiarpur

Er. Inderjit Singh
Superintending Engineer
National Highway Circle
PWD, B&R Br, Amritsar.