

MINUTES OF FINANCAL BID EVALUATION COMMITTEE MEETING HELD ON 15.10.2024 FOR THE WORK Widening of existing 2 lane road to 2 lane + PS road from Km 0.000 to Km 26.845 of NH-127E under AP for 2023-24 under Rangia NH Division, Rangia in the State of Assam under EPC (Job No. 127E/AS/2023-24/255)

BID VALUE: Rs. 48.05 Crore.

Based on the recommendation of the Bid Evaluation committee (BEC) in the Minutes of Technical bid evaluation meeting held on 18.09.2024, the financial bids of the 11(Eleven) technically responsive bidders were opened on 09.10.2024 by the B.E.C under the chairmanship of Chief Engineer PWD, (NH Works) Assam and in presence of the Executive Engineer, Rangia NH Division, Member Secretary, BEC; the SE, PWD, Nalbari NH Circle, Member, BEC, Representative of Regional Officer, MoRT&H, Guwahati, Member, BEC; the Financial Advisor, PWD, Assam, Chandmari, Guwahati-3, Member, BEC and bidders/ bidder's authorized representatives. The summary of the financial bids opened is as follows.

SI No.	Name of Bidder	Offered price in the letter comprising the financial Bid	Amount Considered (Round Off)	% Above/Below	Remarks
1	M/s Saraighat Engineers, Himalaya Tower, Ground floor, Rampur 781132	30,03,12,500.00	30,03,12,500.00	37.50 % Below	L1
2	M/s MIDAS Constructions, 1B, Royal Silver Tower, Lachit Nagar Main Road, Next to Bye Lane-1, Ulubari, Guwahati-781007	30,21,00,000.00	30,21,00,000.00	37.13 % Below	L2
3	M/s Prabhu Agarwalla Construction Pvt. Ltd., 8th Floor, Sethi Trust Building, Unit-II, Near SBI (GMC) Branch, Bhanagarh, G.S. Road, Guwahati - 781005, Assam	31,46,79,450.00	31,46,79,450.00	34.51 % Below	L3
4	M/s G.L. Agarwalla, G.L Publications Complex, G.S. Road, Ulubari Guwahati-781007 (Assam)	31,61,20,300.00	31,61,20,300.00	34.21 % Below	L4
5	M/s UCN Construction	33,38,99,450.00	33,38,99,450.00	30.51 % Below	L5

M. Saran

	Company Private Limited, RK Path, Itachali, Nagaon-782003 (Assam)				
6	M/s Brahmaputra Infrastructure Ltd., A-7, Brahmaputra House, Mahipalpur, New Delhi-110037	34,18,27,700.00	34,18,27,700.00	28.86 % Below	L6
7	M/s Jaichand Lal Singhi, Amaze Tower, 4th Floor, AT Road, Opp. Pan Bazar Over Bridge, Beat No. 14, Paltan Bazar, Guwahati-781001, Assam	35,00,00,000.00	35,00,00,000.00	27.16 % Below	L7
8	M/s PK & Company, Commerce House, AT Road, Guwahati-781001, Assam	36,00,38,650.00	36,00,38,650.00	25.07 % Below	L8
9	M/s Macrososm Builders, BB Road, Barpeta, Pin-781301, Assam	39,84,04,334.00	39,84,04,334.00	17.09 % Below	L9
10	M/s BKSONS Infrastructure Pvt. Ltd., 5th Floor, Bee Key Tower, R.P Road, GaneshguriChari, Dispur, Guwahati-781006	40,07,37,000.00	40,07,37,000.00	16.60 % Below	L10
11	M/s Nidhi Creative Infrastructure Pvt. Ltd., 805 A, 8th floor, Diamond Heritage, 16 Strand Road, Kolkata-700001, (West bengal)	40,68,00,000.00	40,68,00,000.00	15.34 % Below	L11

MSBans

Since the lowest bidder M/s Saraighat Engineers, Himalaya Tower, Ground floor, Rampur 781132 has quoted 37.50 % below the amount put to tender, in keeping with provision of clause 2.21.1 (i) of RFP the BEC has recommended that the bidder must provide a performance security of 3% (three percent). Additionally, the bidder required to furnish an additional performance security along with the performance security of 3% (three percent). The calculation for the additional performance security for the unbalanced bid is determined as follows: @20% of the difference in the (a) Estimated Project Cost (as mentioned in RFP)- 20% of the Estimated Project Cost and (b) the Bid Price offered by the selected Bidder. [i.e. 20% of {(Rs. 48,05,00,000.00 - 0.20 x Rs. 48,05,00,000.00)- Rs. 30,03,12,500.00}] = Rs. 1,68,17,500.00. Further 3% amount of the Bid Price is =3% of Rs. 30,03,12,500.00= 90,09,375.00. Therefore, as provided in the MoRT&H's circular no. NH-37015/01/2022-H-Part (1) (Comp No. 212632) dated 31.08.2022 the maximum limit of additional performance security shall be limited to 3% of the Bid price offered by the L1 bidder i.e. the additional performance security that shall be obtained from the L1 bidder is Rs. 90,09,375.00. Further, approval of Ministry for realization of additional performance security from the L1 bidder shall be obtained as per MoRT&H's circular no. NH-37015/01/2022-H-Part(1) (Comp No. 212632) dated 31.08.2022.

In view of the above, the Bid Evaluation Committee (BEC) decided that, since the L1 bidder has quoted Abnormally Low Bid (ALB), clarification for such low bid along with detailed justification shall be obtained from the L-1 bidder. Further, as per para-3 of MoRT&H's circular no.NH-37015/01/2022-H- (Comp No. 208778) dated 18.05.2022 the bidder shall also submit his track record.

The comparison of rates quoted by the 11 (Eleven) technically responsive bidders considered for financial evaluation is depicted in the Comparative Statement attached herewith. The meeting ended with a vote of thanks to the chair.



Executive Engineer, PWD,
Rangia NH Division, Rangia
MEMBER SECRETARY,
BID EVALUATION COMMITTEE



Financial Adviser, P.W.D. Assam,
Chandmari, Guwahati-3

MEMBER,
BID EVALUATION COMMITTEE



Superintending Engineer,
Nalbari NH Circle, Nalbari
MEMBER,
BID EVALUATION COMMITTEE



(Representative of)
the Regional Officer, MoRT&H,
Assam, Chandmari, Guwahati-3
MEMBER,
BID EVALUATION COMMITTEE



Chief Engineer, PWD, (NH Works), Assam,
Chandmari, Guwahati-3.
CHAIRMAN,
BID EVALUATION COMMITTEE