

BY ROTATION

Minutes of Meeting of Financial Bid Evaluation held on 02.07.2024 under the
Chairmanship of Regional Officer, MoRT&H, Itanagar

Name of Work:	DEVELOPMENT OF FACILITIES FOR VULNERABLE ROAD USERS(VRUs) ON E-DAR ACCIDENTS LOCATIONS ON NH-15 UNDER JAIRAMPUR HIGHWAY DIVISION FOR IN THE STATE OF ARUNACHAL PRADESH UNDER ROAD SAFETY ANNUAL PLAN 2023-24 [Job No. NH-15/Arunachal Pradesh/2023-24/RSEC-23]
Administrative Approval	RW/RO/NH(O)/AP23-24/Namsai-Dirak/RS Comp no.- 235604 dated 15.03.2024
Sanction Amount	Rs.30.00 Crore
Amount put to tender	Rs. 23.81 Cr (Excl. GST)
Time and Date of Opening of Financial Bids	1100 Hrs. of 02 nd July 2024
List of Firms eligible for financial opening	1) M/s BHARAT VANIJYA EASTERN PVT. LTD 2) M/s GRRB Associates

As per the minutes of meeting held on 24.06.2024, the evaluation committee had recommended to open the financial bids of 2 (two) technically responsive bidders. The result of technical evaluation was displayed on e-procurement portal on 25th June 2024 for 7 days as per RFP Clause 2.19 & no representation were received from the bidders.

2. As per clause 2.2.2.1 of the RFP, the 2(two) Nos. of technically responsive bidders were asked to submit the updated value of B(existing commitment) to calculate the Bid Capacity. The details were submitted by bidders & it was observed that all technically responsive bidders are having Bid Capacity as per the updated "B" value more than the minimum requirement as per Cl 2.2.2.1 of the RFP. The Committee recommended for the opening of financial bids of all technically responsive bidders as per Minutes of meeting of evaluation committee held on 24.06.2024.

3. Accordingly, the financial bids of eligible bidders were opened on 02.07.2024 at 11:00 hrs. The details of financial quotes submitted by the eligible bidders are as under:

Sr. No.	Name of Bidder	Quoted Amount (Rs.)	Variation from amount put to tender & standing
1.	M/s GRRB ASSOCIATES	Rs.23,39,00,000.00/-	-1.78% (L1)
2.	M/s BHARAT VANIJYA EASTERN PVT. LTD.	Rs.25,00,00,000.00/-	+4.98% (L2)

The online copy of financial proposal (BOQ comparative chart) received is enclosed at Annexure-I









3. Based on the amount quoted by the bidders, the price bid of M/s GRRB ASSOCIATES is found to be the lowest (L1) which is 1.78% below the estimated cost put to tender.

4. In view of the above, the evaluation committee accepts the price quoted by the L-1 bidder and recommended to award the work of " DEVELOPMENT OF FACILITIES FOR VULNERABLE ROAD USERS(VRUs) ON E-DAR ACCIDENTS LOCATIONS ON NH-15 UNDER JAIRAMPUR HIGHWAY DIVISION FOR IN THE STATE OF ARUNACHAL PRADESH UNDER ROAD SAFETY ANNUAL PLAN 2023-24 [Job No. NH-15/Arunachal Pradesh/2023-24/RSEC-23]" to the selected L-1 bidder M/s GRRB ASSOCIATES at the quoted bid price of Rs.23,39,00,000/- (Rupees Twenty three Crore Thirty nine lakh Only) subject to submission of performance security in the form set forth in Appendix-VII of RFP for an amount of Rs. 70,17,000/- (Rupees Seventy Lakh Seventeen Thousand only) as per Clause 2.21 of RFP.


Executive Engineer
Jairampur Highway Division,
PWD, Arunachal Pradesh
(Member)


Superintending Engineer,
Highway Itanagar Circle
PWD, Arunachal Pradesh
(Member)


Executive Engineer-Road Safety Officer(RSO),
Ministry of Road Transport & Highways,
RO-Itanagar
(Member Secretary)


Regional Pay & Accounts Officer
Ministry of Road Transport & Highways
Guwahati.
(Member)


Regional Officer, Itanagar
Ministry of Road Transport & Highways
(Chairman)