

Minutes of Meeting of Financial Bid opening held in the office of the
Superintending Engineer, IX (NH) P.W.D Altinho, Panaji- Goa.

Name of Work :- Overlaying of carpet along with safety measures and painting
for New and Old Mandovi bridge on NH-66 in the State of Goa under NH(O)
Annual Plan 2023-24.

Amount put to Tender: **Rs. 5,70,14,757.20** The meeting of evaluation committee to
open the financial bids of the qualified bidders for the above mentioned work is held on
24/05/2024 at 11.00 Hrs.

As per the evaluation of technical bids submitted online by the bidders it has
been decided by the evaluation committee to open the financial bids of the following
bidders.

Sr.No.	Name of Contractor
1	M/s. Rane Construction
2	M/s. Assmas Constructions Pvt Ltd
3	M/s. Sitaram Infra project Pvt.Ltd.

The evaluation report and observations of the evaluation committee have been
read out by the Member Secretary during meeting. Hence it is decided by the
committee to take the bids of above mentioned qualified bidders for opening of their
financial bids.

The Financial Bids of qualified bidders received online were opened with the
digital signature key of the **Executive Engineer, Division, VII(NH), P.W.D Panaji** in
the Office of The Superintending Engineer, IX(NH), P.W.D, Altinho, Panaji Goa on
dated **24/05/2024 at 11.00 hrs** in presence of committee members.

The financial offer received online of the qualified bidders were viewed and the
results are as under.

Put to Tender: Rs. 5,70,14,757.20

Sr. No	Name of Agency	Quoted Amount (in Rs.)	Percentage (Below/ Above)	Remarks
1	M/S Rane Construction	4,25,00,000.00	25.46% Below	L1
2	M/s Assmas Constructions Pvt Ltd	5,01,72,986.00	12.00% Below	L2
3	M/S Sitaram Infra project Pvt.Ltd.	5,39,87,273.00	5.31% Below	L3

The Financial Bid of M/s. Rane Construction was found lowest. Accordingly M/s. Rane Construction having quoted contract price of **Rs. 4,25,00,000.00** (Rupees Four Crore Twenty Five Lakh only) which is 25.46 % below the amount put to tender i.e **Rs. 5,70,14,757.20** is the lowest bid (L1)

The committee recommends to accept bid of (L1) bidder i.e. M/s. Rane Construction.

 Shri. Jude A. D. Carvalho EE VII (NH), PWD (Member Secretary)	 Shri. Rajendra kumar Khanna SE IX (NH)PWD, Goa (Member)	 Shri. Anthony Fernandes, Assistant Accounts Officer, Circle IX, PWD, Goa. (Member)
	 Shri Vishal Pandey, Project Director PMU Goa (Member)	 Shri. Allan Pereira CE, NH(R& B), PWD, Goa (Chairman)