

Subject: Minutes of the Evaluation Committee meeting held on 11.10.2024 for Evaluation of Technical Proposal for the project of Upgradation of Mehsana-Visnagar-Vadnagar-Kheralu-Idar section from km 0/00 to km 81/300 of NH 168G (Mehsana to Idar) in the State of Gujarat (Total length 81.300 km) on Hybrid Annuity Mode in the state of Gujarat

At the onset, the Chairman of the Committee welcomed the members.

2. Member-Secretary informed the committee that:

a) Technical bids of the below mentioned 14 bidders for the subject proposal were evaluated by the Bid Evaluation Committee in its meeting held on 20.09.2024:-

Bid No.	Name of Bidder	Single/Consortium
1	M/s Dilip Buildcon Limited	Single entity
2	M/s GHV (INDIA) Private Limited	Single entity
3	M/s Wagad Infraprojects Pvt. Ltd.	Single entity
4	M/s RKC Infrabuilt Private Limited	Single entity
5	M/s Shiwalay Infra Projects Private Limited	Single entity
6	M/s G R Infraprojects Limited	Single entity
7	M/s VRC Constructions (India) Private Limited	Single entity
8	M/s Perfect Infracorp Pvt. Ltd- Kalthia Engineering and Construction Limited	Consortium
9	M/s CDS Infra Projects Limited	Single entity
10	M/s Anish Infracon India Pvt. Ltd	Single entity
11	M/s Ravi Infrabuild Projects Limited	Single entity
12	M/s Shivalaya Construction Co. Pvt. Ltd.	Single entity
13	M/s NG Projects Limited	Single entity
14	M/s Dineshchandra R. Agrawal Infracon Pvt. Ltd.	Single entity

b) Based on the Interim Technical Evaluation Report submitted by Financial Consultant, M/s Raj Har Gopal & Company vide letter dated 19.09.2024, Bid Evaluation Committee in its meeting held on 20.09.2024 recommended that clarifications may be sought from respective bidders as per clause 3.1.3 of RFP and in line with MoRTH letter no. RW-NH-34015/2015-S&R (B) dated 07 Sep 2015 for transparency in procurement of civil works.

c) With the approval of Competent Authority, clarifications were sought from all the 14 bidders (to be submitted by them upto 08.10.2024) provided that only clarifications to the documents/data already submitted are furnished and clarifications submitted should be signed by the same person who has signed the originally submitted Application. The bidders have submitted their replies/clarifications within the prescribed time, which were handed over to the Financial Consultant for further technical evaluation. The Financial Consultant, M/s Raj Har Gopal & Company vide email dated 11.10.2024 has submitted its Final Technical Evaluation Report. The same is annexed.

3. The Technical Evaluation Report submitted by the Financial Consultant was deliberated by the Evaluation Committee in its meeting held on 11.10.2024 and deliberation of the Evaluation Committee are as under:

a) All the bidders meet the requirement of first stage of Responsiveness and their bids have been considered for further technical evaluation. The bid securities in the form of BG/surety bonds were got confirmed from the issuing banks /insurance firms. Also all the 14 bidders have submitted the requisite tender fee of Rs. 80,000/- online.

b) The Evaluation Committee assessed the eligibility requirements of the bidders and found that all the fourteen (14) bidders are technically responsive as they meet the eligibility criteria defined in the RFP. Details are as under:

Robin *S. M. Bhat* *B. S. S.* *M. S.*

Bid No.	Name of the Bidder	Total Threshold Technical Capability Assessed under category 1,2,3 &4 (Rs. 784.71 Cr.)	Threshold Technical Capability Assessed under Category 1 & 3 (Rs. 196.18 Cr.)	Similar Completed project from Category 1 & Category 3 (Rs. 156.94 Cr.)	Financial Capability Net Worth- Rs. 117.71 Cr.
1	M/s Dilip Buildcon Limited.	2587.73	2587.73	Project code 'e' (Rs.1698 Cr.)	5053.37
2	M/s GHV (INDIA) Private Limited	2280.56	2280.56	Project code 'a' (Rs. 724.41 Cr.)	557.07
3	M/s Wagad Infraprojects Pvt. Ltd.	849.94	575.66	Project code 'b' (Rs. 301.81 Cr.)	142.89
4	M/s RKC Infrabuilt Private Limited	2747.96	2747.96	Project code 'a' (Rs. 950 Cr.)	714.71
5	M/s Shiwalay Infra Projects Private Limited	828.93	250.74	Project code 'b' (Rs. 170.85 Cr.)	154.59
6	M/s G R Infraprojects Limited	3923.55	3923.55	Project code 'c' (Rs.1437.47 Cr.)	7099.39
7	M/s VRC Constructions (India) Private Limited	1386.42	1365.38	Project code 'f' (Rs. 211.53 Cr.) ^e	541.01
8	M/s Perfect Infracorp Pvt. Ltd	304.33	209.73	Project code '2e' of other member (Rs. 202.36 Cr.)	87.73
	Kalthia Engineering and Construction	885.76	885.76		105.19
	M/s Perfect Infracorp Pvt. Ltd- Kalthia Engineering and Construction Limited (JV)	1190.10	1095.49		192.91
9	M/s CDS Infra Projects Limited.	2164.69	2164.69	Project code 'a' (Rs. 221.88.00 Cr.)	469.56
10	M/s Anish Infracon India Pvt. Ltd.	1016.99	1016.99	Project code 'a' (Rs. 187.79 Cr.)	126.89
11	M/s Ravi Infrabuild Projects Limited	2039.05	1902.82	Project code 'd' (Rs. 241.00 Cr.)	296.27
12	M/s Shivalaya Construction Co. Pvt. Ltd.	2350.29	2350.29	Project code 'c' (Rs. 473.32 Cr.)	1260.55
13	M/s NG Projects Limited	941.14	907.41	Project code 'a' (Rs. 247.44Cr.)	199.33

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14	M/s Dineshchandra R. Agrawal Infracon Pvt. Ltd.	3588.05	3588.05	Project code 'c' (Rs. 1117.51 Cr.)	1350.33
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4. The Evaluation Committee after above deliberations recommended the following for the approval of the Competent Authority:

a) Technical responsiveness of bidders as under:

S. No.	Name of the Bidder	Result
1.	M/s Dilip Buildcon Limited	Responsive
2.	M/s GHV (INDIA) Private Limited	Responsive
3.	M/s Wagad Infraprojects Pvt. Limited	Responsive
4.	M/s RKC Infrabuilt Private Limited	Responsive
5.	M/s Shiwalay Infra Projects Private Limited	Responsive
6.	M/s G R Infraprojects Limited	Responsive
7.	M/s VRC Constructions (India) Private Limited	Responsive
8.	M/s Perfect Infracorp Pvt. Ltd- Kalthia Engineering and Construction Limited (Consortium)	Responsive
9.	M/s CDS Infra Projects Limited	Responsive
10.	M/s Anish Infracon India Pvt. Limited	Responsive
11.	M/s Ravi Infrabuilt Projects Limited	Responsive
12.	M/s Shivalaya Construction Co. Pvt. Limited	Responsive
13.	M/s NG Projects Limited	Responsive
14.	M/s Dineshchandra R. Agrawal Infracon Pvt. Limited	Responsive

b) Opening of Financial Bids of all the above-mentioned fourteen (14) technically responsive bidders.

5. The meeting ended with vote of thanks to and from the Chair.



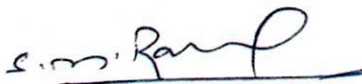
(Rohin Kumar Gupta)
SE (West Zone),
MoRTH New Delhi
HQ(Member Secretary)



(Sh. Sanjay Kumar, AFA)
Rep. from Finance Wing,
MoRTH



(Dheeraj)
SE (East Zone-I),
MoRTH New Delhi
HQ (Member)



(Sh. S.M. Rawal)
Chief Engineer(NH)&AS,
R&B Dept Gujarat
(Member)



(Manoj Kumar)
Chief Engineer (Zone-West),
MoRTH, New Delhi
HQ(Chairperson)



To,
CE MoRTH (West Zone)
Ministry of Road Transport and Highways
Room No. 233, Transport Bhavan, 1,
Parliament Street, New Delhi 110001

Date: 11.10.2024

Project: Upgradation of Mehsana-Visnagar-Vadnagar-Kheralu-Idar section from km 0/00 to km 81/300 of NH 168G (Mehsana to Idar) in the State of Gujarat (Total length 81.300 km) on Hybrid Annuity Mode.

Subject: Final Evaluation Report on RFP Bids received in response to RFP for the Project.

Dear Sir,

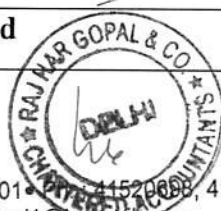
Kindly refer to the appointment of Raj Har Gopal & Company as the financial consultants for the above captioned project.

We have carried out the evaluation of the bids received for the subject project. Regarding the captioned matter, we are submitting herewith the Final Evaluation report for the project based on the replies received from bidders and discussions held with Authority. While undertaking the evaluation we have followed the guidelines given in the RFP.

The bid due date for the subject project was 20.08.2024 and the technical bids for the subject project were opened on 21.08.2024. A total of 14 (Fourteen) number of bids were received

Following bids were received for the subject project:

S.NO	Name of the Bidder
1.	M/s Dilip Buildcon Limited
2.	M/s GHV (INDIA) Private Limited
3.	M/s Wagad Infraprojects Pvt. Limited
4.	M/s RKC Infrabuilt Private Limited
5.	M/s Shiwalay Infra Projects Private Limited
6.	M/s G R Infraprojects Limited
7.	M/s VRC Constructions (India) Private Limited
8.	M/s Perfect Infracorp Pvt. Ltd- Kalthia Engineering and Construction Limited (Consortium)
9.	M/s CDS Infra Projects Limited
10.	M/s Anish Infracon India Pvt. Limited



11.	M/s Ravi Infrabuild Projects Limited
12.	M/s Shivalaya Construction Co. Pvt. Limited
13.	M/s NG Projects Limited
14.	M/s Dineshchandra R. Agrawal Infracon Pvt. Limited

Brief Description About the Project

Total Project Cost	Rs. 784.71 Crore
Bid due date	20.08.2024
Threshold Technical Capability (For Category 1,2,3&4) as per clause 2.2.2(A)(iii)	784.71
Threshold Technical Capability (For Category 1 & 3) as per proviso to clause 2.2.2.(A) (iii)	196.18
One Similar completed project from category 1 & 3 (Clause 2.2.2 (AA))	156.94
Financial capacity as per clause 2.2.2.(B)	117.71
For a project to qualify as a Eligible Project under Category 1&2, the Capital Cost of the project should be more than (as per clause 3.4.3(c))	39.24
For a project to qualify as a Eligible Project under Category 3&4, the receipt / payments of the project should be more than (as per clause 3.4.4)	39.24
No. of Application Received by us	14 (Fourteen)

The evaluation has been carried out for 14 (fourteen) bids. The evaluation of proposals has been carried out in the following manner:

- Tests of Responsiveness as per RFP
- Computation of Threshold Technical Capability
- Computation of Financial Capability

The RFP evaluation has been broadly guided by the RFP document issued for this project and few assumptions which are attached herewith as Annexure A. The same was discussed with Authority.

Further, during the evaluation process, we identified some typographical errors and minor discrepancies in the data and information submitted by the bidders, therefore, to ensure proper documentation and to facilitate a smooth evaluation process, few clarifications were sought from all the Bidders, details of which are attached herewith as Annexure B (including replies received from bidders and our remarks).



Based on the bids and replies received from the bidders, the assessed technical threshold capability and financial capability of Bidders are mentioned below for your kind perusal:

Appli cation No.	Name of the Bidder	Total Threshold Technical Capability Assessed under category 1,2,3 & 4 (Rs. 784.71 Crore)	Threshold Technical Capability Assessed under Category 1 & 3 (Rs. 196.18 Crore)	Similar Completed project from Category 1 & Category 3 (Rs. 156.94 Crore)	Financial Capability Net Worth- Rs. 117.71 Crore
1.	M/s Dilip Buildcon Limited.	2587.73	2587.73	Project code 'e' (Rs.1698 Cr.)	5053.37
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4.	M/s RKC Infrabuilt Private Limited	2747.96	2747.96	Project code 'a' (Rs. 950 Cr.)	714.71
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10.	M/s Anish Infracon India Pvt. Ltd.	1016.99	1016.99	Project code 'a' (Rs. 187.79 Cr.)	126.89
11.	M/s Ravi Infrabuild Projects Limited	2039.05	1902.82	Project code 'd' (Rs. 241.00 Cr.)	296.27
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13.	M/s NG Projects Limited	941.14	907.41	Project code 'a' (Rs. 247.44Cr.)	199.33
14.	M/s Dineshchandra R. Agrawal Infracon Pvt. Ltd.	3588.05	3588.05	Project code 'c' (Rs. 1117.51 Cr.)	1350.33

Note:

- Detailed evaluation sheets are attached as Annexure.
- All Bidders has claimed themselves has Class I Local Supplier.

Summary of Evaluation

S.NO	Name of the Bidder	Qualification Status
1.	M/s Dilip Buildcon Limited	Responsive
2.	M/s GHV (INDIA) Private Limited	Responsive
3.	M/s Wagad Infraprojects Pvt. Limited	Responsive
4.	M/s RKC Infrabuilt Private Limited	Responsive
5.	M/s Shiwalay Infra Projects Private Limited	Responsive
6.	M/s G R Infraprojects Limited	Responsive
7.	M/s VRC Constructions (India) Private Limited	Responsive
8.	M/s Perfect Infracorp Pvt. Ltd- Kalthia Engineering and Construction Limited (Consortium)	Responsive
9.	M/s CDS Infra Projects Limited	Responsive
10.	M/s Anish Infracon India Pvt. Limited	Responsive
11.	M/s Ravi Infrabuild Projects Limited	Responsive
12.	M/s Shivalaya Construction Co. Pvt. Limited	Responsive
13.	M/s NG Projects Limited	Responsive



14.	M/s Dineshchandra R. Agrawal Infracon Pvt. Limited	Responsive
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Conclusion

SL. NO	PARTICULARS	NUMBER OF BIDDERS
1.	Bids received by Authority	14
2.	Non- Responsive/ Ineligible Bidders	0
3.	Eligible/ Responsive Bidders	14

This is for your information and further necessary perusal.

Thanking you
Yours sincerely
For Raj Har Gopal & Co.
(Chartered Accountants)



Authorized Signatory
Enclosures

Annexure A – Assumptions w.r.t. Evaluation

Annexure B – Clarifications sought, Reply Received & our remarks

Annexure C – Evaluation Sheets w.r.t. Technical Threshold Capability and Financial Capability

Annexure A – Assumptions w.r.t. Evaluation

Assumptions

1. In case, Board Resolution submitted by the Bidder (along with Appendix III), is delegating power directly to Authorised signatory, then the same has been considered and Board Resolution in the favour of executor is exempted.
2. In case, there are some issues in POA, however, bidder has submitted a project specific Board Resolution empowering the authorised signatory to sign the bid for subject project on behalf of the company, then the same has been considered.
3. As confirmed from Authority, all the bank guarantees and surety bonds received from bidders are confirmed, hence, in case, there are any minor discrepancies/ typo graphical error in mentioning the IFSC code or account details in the submitted documents, the same has been considered.
4. Some bidders have provided the details of investigations or debarment details, in case the same has been expired/lapsed or are under process, no further query has been raised.
5. In case there are minor deficiencies in documents submitted and it does not have any material impact on the bid submitted by the bidder, then the same has been considered.
6. As the Bid Due Date of the project was in August 2024, therefore, last five years considered for evaluation are 2019-20/2019, 2020-21/2020, 2021-22/2021, 2022-23/2022, and 2023-24/2023.
7. As per RFP, project to qualify under category 3 or 4, Bidder must have received at least Rs. 39.24 cr, receipts in last five years. Only those projects are considered for which bidder has received a receipt of Rs. 39.24 cr and above in last five financial years.
8. In case the certificates submitted by the Bidders do not mention the word "Statutory Auditor", the Statutory Auditor has been identified from the annual reports submitted by the Bidder / Member. The certificate has been accepted in case the firm of Statutory Auditor mentioned in the latest annual report of the Bidder / Member is the same as the one who has signed the supporting certificates.
9. In case the projects claimed by the bidder are sub contract works, the same are considered for threshold technical capacity as RFP is silent on this matter.
10. For the purpose of experience score, in case the work is allotted to JV, if either the statutory auditor states or client states that the entire project is executed by the bidder, then the entire receipts are considered for evaluation purpose.
11. If the project name reveals that the construction of roads under CRF under ISC/ IE, SARDP, LWE, stand alone ROB bridges, tunnels w.r.t roads, high altitude roads along border roads, etc.; then the same has been considered under category -3. The projects with the title of PMGSY road, link road, city roads, rural road and other roads, in which nature of highway is not clear; are considered under category -4.
12. Works related to Rehabilitation, Widening, Improvement, Up gradation, Strengthening are considered as construction works only.
13. In case the statutory auditor/client certificates provided for category 1, 2, 3 & 4 as supporting documents are not strictly as per the format provided in the RFP (Annex IV (para-13 & 14) of Appendix 1A but provide all the information required, the same have been accepted for evaluation purpose and/or any requisite information is missing, clarifications are sought for the same.
14. In case there is a mismatch in the payments receipts mentioned in Annex IV and payments receipts mentioned in statutory auditor certificate; we have relied on the figures certified by statutory auditor.



15. For the purpose of completed project; in case the value of work done is more than the cost of the project, then, value of work done has been considered for evaluation purpose.
16. In case, methodology adopted for calculating net worth conforms to the provisions of this Clause 2.2.2.9 (ii) duly certified from the statutory auditor of the bidder is not found in the submitted bid, then net worth of the bidder has been calculated as per RFP, based on the latest Audited Annual Report submitted by the Bidder.
17. In case, in Annual Reports submitted for last five years, Bidder has not submitted Directors Report or Cash Flow Statement or any document which does not have any material impact on the eligibility of the bidder, then the same has been considered.



**Annexure B- Clarification
Sought, reply Received & our
remarks**

1. M/s Dilip Buildcon Limited

SN.	Clarification Sought	Reply Received	Our Remarks
1.	Appendix II, Bank Guarantee submitted: In notwithstanding clause, extra condition is mentioned which is required to be removed (Para 4) – “This Bank Guarantee is neither transferable nor assignable to third party.” Bidder is required to provide an amendment to Bank Guarantee for above.	We have carefully gone through your observations which is with respect to Appendix-II. Amended copy of Bank Guarantee (Para 4) is hereby enclose as or Attachment-1 for your further reference & consideration please. The inconvenience caused to you is regretted.	Bidder along with its replies has provided the requisite amendment from bank; which fulfils the requirement of clarification sought, therefore, the same may be considered.

2. M/s GHV (INDIA) Private Limited

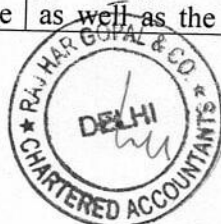
SN.	Clarification Sought	Reply Received	Our Remarks
1.	The Bidder is required to submit a self-undertaking and a Certificate from the Statutory Auditor or Cost Auditor of the Company (in case of Companies) or from a practicing Cost Accountant or practicing Chartered Accountant (in respect of Suppliers other than Companies) giving the percentage of Local Content upon Construction of the Project as per the provisions of the RFP document. However, in the instant case, no Self-Undertaking is found in the submitted bid specifying the class of Local Supplier of the Bidder along with the details of location(s) at which the local value addition is made. Further, Statutory auditor certificate submitted; Details of location of value addition are not mentioned and Date of certificate is 09.10.2023 i.e. before the issue of RFP. A project specific certificate duly certified from the statutory auditor is not found in the submitted bid. Bidder to clarify otherwise, bidder will be treated as Non Local Supplier as per the provisions of the RFP.	Statutory Auditors certificate and Self-Undertaking is enclosed herewith as desired.	Bidder along with its replies has provided the requisite documents with requisite details; which fulfils the requirement of clarification sought, therefore, the same may be considered.
2.	As per RFP, The Bidder shall have ‘BBB’ and above Credit Rating given by Credit Rating Agencies authorized by SEBI. If the bidder does not have ‘BBB’ and above Credit Rating, the Bidder shall be required to submit a comfort letter from its Bankers /Financial Institutions along with its Bid that they will provide Credit Facilities (Term Loan) to the bidder to meet the project cost excluding grant, if any, for domiciling the project.	Credit Rating Report as desired enclosed herewith.	Bidder along with its replies has provided the requisite document; which fulfils the requirement of clarification sought, therefore, the same may be considered.



	Document provided by the bidder in the bid is dated 03.01.2023. Bidder to provide the updated details as on bid due date.		
3.	Annual Reports submitted for last five years, Auditors report for the FY 2020-21, 2019-20 and 2018-19 are not found. Bidder to clarify.	The Auditors report for the FY 2020-21, 2019-20 and 2018-19 are Attached Herewith.	Bidder along with its replies has provided the requisite documents; which fulfils the requirement of clarification sought, therefore, the same may be considered.
4.	Undertaking by statutory auditor along with UDIN for unaudited Annual Account for FY 2023-24 <u>as on bid due date</u> of the project is not found in the submitted bid. Bidder to clarify.	Undertaking for unaudited Annual Account for FY 2023-24 is Attached herewith	Bidder along with its replies has provided the requisite document; which fulfils the requirement of clarification sought, therefore, the same may be considered.

3. M/s Wagad Infraprojects Pvt. Ltd

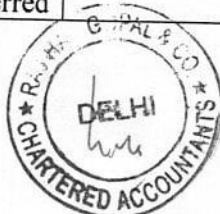
SN.	Clarification Sought	Reply Received	Our Remarks
1.	Annex I submitted by the bidder, in table after para 7(b), Point no. (xvii) is mentioned as; <i>"Related as an unsatisfactory performing----- notified on the website of the Authority."</i> Instead of <i>"Rated as an unsatisfactory performing---- notified on the website of the Authority."</i> Bidder to clarify.	We sincerely apologize for the error that occurred due to a typing mistake in our previous document. We understand the importance of accuracy, and we regret any confusion this may have caused. Attached to this letter, you will find the corrected copy of the document for your reference. We have taken the necessary steps to ensure that such errors are minimized in the future.	Bidder along with its replies has provided corrected document which is as per the format of RFP, therefore, the same may be considered in support of already submitted document.
2.	The Bidder is required to submit a self-undertaking and a Certificate from the Statutory Auditor or Cost Auditor of the Company (in case of Companies) or from a practicing Cost Accountant or practicing Chartered Accountant (in respect of Suppliers other than Companies) giving the percentage	Your inquiry regarding the absence of a self undertaking in our submitted bid, we are submitting the required self-undertaking along with a certificate from our Statutory Auditor, including the percentage of local content as well as the details of the	Bidder along with its replies has provided the requisite document with requisite details; which fulfils the requirement of clarification sought, therefore, the same may be considered.



	of Local Content upon Construction of the Project as per the provisions of the RFP document. However, in the instant case, no Self-Undertaking is found in the submitted bid specifying the class of Local Supplier of the Bidder along with the details of location(s) at which the local value addition is made. Further, SA certificate submitted; Percentage of Local Content and location of value addition is not mentioned. Bidder to clarify otherwise, bidder will be treated as Non Local Supplier as per the provisions of the RFP.	locations where value addition occurs.	
3.	Annual Reports submitted for the FY 2023-24, 2021-22 and 2020-21, UDIN is not mentioned which is mandatory as per ICAI guidelines. Bidder to clarify.	To address your concerns, we are pleased to re-submit the balance sheet for the financial years 2023-24, 2021-22, and 2020-21. Which includes the requisite UDIN number for your reference & as mentioned below: 1.2023- 24:24071082BKBFKX3261 2.2021- 22:22071082AZOQBN7694 3.2020- 21:21071082AAAAGR8100	Bidder along with its replies has provided the requisite information; which fulfils the requirement of clarification sought, therefore, the same may be considered.

4. M/s RKC Infrabuilt Private Limited

SN.	Clarification Sought	Reply Received	Our Remarks
1.	Appendix II, Bank Guarantee submitted: Para 1, 16th line is mentioned as "-----including without limitation the draft contract agreement (hereinafter collectively referred to as "Bidding Documents")-----" Instead of "-----including without limitation the draft concession agreement (hereinafter collectively referred	An Amendment (as asked by MoRTH) to e-BG is enclosed herewith as Annex-01.	Bidder along with its replies has provided the requisite amendment from bank; which fulfils the requirement of clarification sought, therefore, the same may be considered.



	to as "Bidding Documents")-----" • Para 4 following words are extra mentioned in the end which are required to be removed i.e. "<i>in terms hereof</i>" • Para 9, 4th line is mentioned as "-----and delivered at our above branch which shall be deemed to have been duly authorised to receive the said notice of claim" Instead of "-----and delivered at our above branch who shall be deemed to have been duly authorised to receive the said notice of claim" • In notwithstanding clause, extra condition is mentioned which is required to be removed (Para 4) – "UNLESS A DEMAND OR CLAIM UNDER THISTHIS BANK GUARANTEE IS NOT TRANSFERABLE NOR ASSIGNABLE" Bidder is required to provide an amendment to Bank Guarantee for above.		
2.	As per RFP, The Bidder shall have 'BBB' and above Credit Rating given by Credit Rating Agencies authorized by SEBI. If the bidder does not have 'BBB' and above Credit Rating, the Bidder shall be required to submit a comfort letter from its Bankers /Financial Institutions along with its Bid that they will provide Credit Facilities (Term Loan) to the bidder to meet the project cost excluding grant, if any, for domiciling the project. Document provided by the bidder pertains to last year. Bidder to provide the updated details as on bid due date.	The credit rating agency "CARE RATINGS" has reaffirmed the current Credit rating (updated details) of RKC Infrabuilt Private Limited vide its letter ref No. CARE/ARO/GEN/2024-25/1143 dtd. October 04, 2024 is submitted herewith (as asked by MoRTH). Annexure – 02. However, it is brought to your kind notice that the certificate which is submitted by us with	Bidder along with its replies has provided the requisite document; which fulfils the requirement of clarification sought, therefore, the same may be considered.



		technical bid is issued on date 30.01.2024 is valid and it is live as on today also on the official website of Care Credit Rating Agency (www.careratings.com). Care Rating Agency also release ratings of RKC Infrabuilt Pvt Ltd in press. Press Released notes are also enclosed as Annexed-03. The Press release link for this certificate is also annexed below for your kind perusal.	
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5. M/s Shiwalay Infra Projects Private Limited

SN.	Clarification Sought	Reply Received	Our Remarks
1.	As per RFP, The Bidder shall have 'BBB' and above Credit Rating given by Credit Rating Agencies authorized by SEBI. If the bidder does not have 'BBB' and above Credit Rating, the Bidder shall be required to submit a comfort letter from its Bankers /Financial Institutions along with its Bid that they will provide Credit Facilities (Term Loan) to the bidder to meet the project cost excluding grant, if any, for domiciling the project. Document provided by the bidder pertains to last year. Bidder to provide the updated details as on bid due date.	The updated Credit Rating given by Credit Rating Agencies "CareEDGE" and "CRISIL" is submitted here with.	Bidder along with its replies has provided the requisite document; which fulfils the requirement of clarification sought, therefore, the same may be considered.

6. M/s G R Infraprojects Limited

SN.	Clarification Sought	Reply Received	Our Remarks
1.	Appendix II, Bank Guarantee submitted: Para 1, 11th line is mentioned as <i>"-----expression shall unless it be repugnant to the subject or context thereof include its/their executors administrators, successors"</i>	This is only clerical typing mistake where space between the word "context <space> thereof <space> include" were left during typing. Kindly consider the words separately. The amended of Bank Guarantee dated 08-10- 2024 is attached herewith	Bidder along with its replies has provided the requisite amendment from bank; which fulfils the requirement of clarification



	<i>and -----"</i> <i>Instead of</i> <i>"----- expression shall unless</i> <i>it be repugnant to the subject</i> <i>or context thereof include</i> <i>its/their</i> <i>executors</i> <i>administrators, successors</i> <i>and -----"</i> • Para 3, following words are missing in the 6th line – "Bidder to fulfil and comply with the terms" Bidder is required to provide an amendment to Bank Guarantee for above.	This is an electronic bank guarantee while placing the digital signature on the pages the text of the para 3 was hidden due to incorrect placement of digital signature. The amended of Bank Guarantee dated 08-10- 2024 is attached herewith.	sought, therefore, the same may be considered.
2.	Self-Undertaking w.r.t. local content is not found in the submitted bid specifying the class of Local Supplier of the Bidder along with the details of location(s) at which the local value addition is made. Bidder to clarify.	We have submitted Certificate from our Cost Auditor Rajendra Singh Bhati & Company, Cost Accountant in compliance of the Clause 1.2.10 of RFP at Page No. 230 of our submitted documents. The RFP clause clearly states that "In case of the procurement for a value in excess of Rs. 10 Cr the Class-1 local Supplier / Class II Local Supplier shall provide a certificate from the Statutory Auditor or Cost Auditor of the Company....." As the Value of the project is more than 10 Cr we have submitted the Certificate from our Cost Auditor. However as desired Self Undertaking is also attached herewith. Local value addition is PAN india.	Bidder along with its replies has provided the requisite document with requisite details; which fulfils the requirement of clarification sought, therefore, the same may be considered.

7. M/s VRC Constructions (India) Private Limited

SN.	Clarification Sought	Reply Received	Our Remarks
1.	Appendix III submitted, Date of execution of POA is 18.04.2024, however, the same is notarised on 06.05.2024 i.e. a gap of 18 days. All documents submitted in the bid are signed by Authorized signatory on 18.04.2024 i.e. before notarization. Bidder to clarify through any charter	Authorised Signatory was delegated Power through Board Resolution, dated 20.03.2024 (Copy enclosed as Annexure-1)	Bidder along with its replies has provided the requisite Board resolution dated 20.03.2024 empowering the



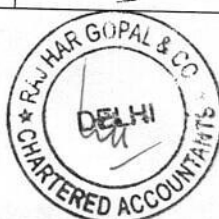
	document (like Board Resolution or General Power of Attorney) empowering the Authorized Signatory to sign the documents as on 18.04.2024.		authorised signatory to sign the documents on behalf of the bidder; which fulfils the requirement of clarification sought, therefore, the same may be considered.
2.	Undertaking 'to agree & abide by the bid documents uploaded by MoRT&H' submitted by the bidder word 'NHAI' is mentioned instead of 'MoRT&H'. Bidder to clarify.	There was a typing error in putting NHAI instead of MORTH, revised documents i.e. Fresh Undertaking 'to agree & abide by the bid documents is enclosed. (Copy enclosed as Annexure-2)	Bidder along with its replies has provided corrected document, therefore, the same may be considered in support of already submitted document.
3.	Local Content certificate submitted by the bidder duly certify by statutory auditor, UDIN & Date of signing the document is not mentioned. Bidder to clarify.	Covering letter duly signed & stamped from our statutory auditors M/S A. N. Garg & Co. explicitly mentioning UDIN no. was earlier provided along with the document on Local Content duly certified. Also, it is stated that this covering letter specifies name of work as per tender. However, we are once again enclosing document and covering letter from the statutory auditors, for your kind reference. (Copy enclosed as Annexure-3)	Bidder along with its replies has provided the requisite document with requisite details; which fulfils the requirement of clarification sought, therefore, the same may be considered.
4.	Project code F, G & H – As per RFP , In case of projects executed by applicant under category 3 and 4 as a member of Joint Venture, the project cost should be restricted to the share of the applicant in the joint venture for determining eligibility as per provisions under clause 2.2.2(AA) and 2.2.2(AAA). In case Statutory Auditor certifies that, the work of other member(s) is also executed by the applicant, then the total share executed by applicant can be considered for determining eligibility as per provision under clause 2.2.2(AA) and 2.2.2(AAA).	It is Certified that receipt for referred projects are based on the actual quantum of works executed by the applicant and not on the basis of share of applicant in JV Composition. Also the receipts are duly certified by the Statutory Auditor. Further for your reference we are also enclosing the revised Annexure-II excluding the receipt of JV That Projects under the code F, G & H the	Bidder along with its replies has provided the Joint Bidding Agreements of the subject projects, therefore, receipts of the bidder has been restricted to the share of the bidder and technical capacity of the bidder is calculated



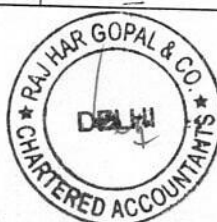
Statutory Auditor certificates attached for the subject projects, it is mentioned that, the receipts are restricted to the share of bidder. However, it seems that bidder has claimed entire receipts. Further, share of the bidder is not mentioned in the statutory auditor certificate. Bidder to clarify the share of the bidder in projects claimed by the bidder vide project code F, G, H duly certified from the main client.	aggregate Technical Experience Amount works out to be Rs.1,816.07 Cr., Which is more than the tender Ber requirements of Rs.784.71 Cr. over and above the tender requirements. (Copy enclosed as Annexure- 4)	accordingly.
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8. M/s Perfect Infracorp Pvt. Ltd.- Kalthia Engineering and Construction Limited (Consortium)

SN.	Clarification Sought	Reply Received	Our Remarks
1.	Appendix II, Bank Guarantee submitted: - Para 9 is mentioned as; "-----name of Bank along with branch address and delivered at our above branch which shall be deemed to have been duly authorised to receive the said notice of claim" Instead of "-----name of Bank along with branch address and delivered at our above branch who shall be deemed to have been duly authorised to receive the said notice of claim" - Para 15, last line is mentioned as <i>"The guarantor/bank hereby confirms that it is on the SFMS (Structural Finance Messaging System) platform & shall invariably send an advice of this Bank Guarantee to the designated bank of NHAI, the details of which are under:"</i> Instead of <i>"The guarantor/bank hereby confirms that it is on the SFMS (Structural Finance Messaging System) platform & shall invariably send an advice of this Bank Guarantee to the designated bank of MoRTH/ State PWD, the details of which are as follows:"</i>	We are submitting amended to the E Bank guarantee done by the BANK OF BARODA with due correction.	Bidder along with its replies has provided the requisite amendment from bank; which fulfils the requirement of clarification sought, therefore, the same may be considered.



	In notwithstanding clause, extra condition is mentioned which is required to be removed (Para 4) – “This Bank Guarantee is neither transferable nor assignable to third party” Bidder is required to provide an amendment to Bank Guarantee for above.		
2.	Appendix IV, PoA for Lead Member of Consortium submitted by the bidder, 4th para, last line is mentioned as “-----Consortium’s bid for the Project and/or upon award thereof till the Consortium Agreement is entered into with the Authority.” Instead of “-----Consortium’s bid for the Project and/or upon award thereof till the Concession Agreement is entered into with the Authority.” Bidder to clarify.	It may be noted that This is a typographical error. We are requesting you to read word as "Concession" instead of "Consortium" in e the 4th Para Last line of Appendix IV. The same document has been reproduced after making due correction initialised signed and Stamped	Reply submitted by the bidder fulfils the requirement of clarification sought, therefore, the same may be considered.
3.	Annex I submitted by the bidder, - For Lead Member - Point no. 7(b) in table, Point (xiii) mentioned as; “Occurrence of major failure of structures/highway due to construction defect leading to loss of reputation etc. of the authority” Instead of “Occurrence of major failure of structures/highway due to construction defect leading to loss of human lives besides loss of reputation etc. of the authority” - For Other Member - Point no. 6(b) mentioned as, “I/ We certify that we/ any of the JV partners or Members of Consortium do not fall in any of the categories of being a Non-Performing entity given at Clause 2.1.13 of Instruction to Bidders in the projects of Expressways, National Highways, ISC and EI works of Ministry of Road Transport & Highways or its implementing agencies and furnished	Lead Member: We are attaching Annex-I herewith fresh copy of the same for your ready reference Other Member: It may be noted that This is a typographical error. We have corrected the words Point No 6(a) and Point No 7(b) in Table Point (xviii) & (xix) The Annex I have been reproduced after making corrections, initialized, signed and stamped.	Bidder along with its replies has provided corrected documents which are as per the format of RFP, therefore, the same may be considered in support of already submitted documents.



	the complete details. Instead of "I/ We certify that we/ any of the JV partners or Members of Consortium do not fall in any of the categories of being a Non-Performing entity given at Clause 2.1.23 of Instructions to Bidders in the projects of Expressways, National Highways, ISC and EI works of Ministry of Road Transport & Highways or its implementing agencies and furnished the complete details." - For Other Member - Point no. 7(b) in table, Point (xviii) mentioned as, "Failed to perform for the works in the last 2(two) years, as evidenced by imposition of a penalty by an arbitral or judicial authority or a judicial pronouncement or arbitral award against the Bidder, including individual or any of its Joint Venture/Consortium Member, as the case may be." Instead of "Failed to perform for the works of Expressways, National Highways, ISC & EI works in the last 2(two) years, as evidenced by imposition of a penalty by an arbitral or judicial authority or a judicial pronouncement or arbitral award against the Bidder, including individual or any of its Joint Venture/Consortium Member, as the case may be." - For Other Member - Point no. 7(b) in table, Point (xix) mentioned as, "Expelled from the contract or the contract terminated by the MP Road Development Corporation or MPPWD or its implementing agencies for breach by such Bidder, including individual or any of its Joint Venture/Consortium Member; Provided that any such decision of expulsion or termination of contract leading to debarring of the Bidder		
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	from further participation in bids for the prescribed period should have been ordered after affording an opportunity of hearing to such party.” Instead of “Expelled from the contract or the contract terminated by the Ministry of Road Transport & Highways or its implementing agencies for breach by such Bidder, including individual or any of its Joint Venture/Consortium Member; Provided that any such decision of expulsion or termination of contract leading to debarring of the Bidder from further participation in bids for the prescribed period should have been ordered after affording an opportunity of hearing to such party.” Bidder to clarify.		
4.	Other Member – As per the latest Annual Report submitted by the bidder, there is a qualified opinion mentioned. Bidder to provide an undertaking duly certified from the statutory auditor; stating that the said qualified opinion does not affect the net worth of the bidder.	Other Member Please find herewith the attached clarification letter from Statutory Auditor, there may not be any impact on the networth of the company	Bidder along with its replies has provided the requisite clarification from its statutory auditor; which fulfils the requirement of clarification sought, therefore, the same may be considered.
5.	Other Member - As per RFP, The Bidder shall have 'BBB' and above Credit Rating given by Credit Rating Agencies authorized by SEBI. If the bidder does not have 'BBB' and above Credit Rating, the Bidder shall be required to submit a comfort letter from its Bankers /Financial Institutions along with its Bid that they will provide Credit Facilities (Term Loan) to the bidder to meet the project cost excluding grant, if any, for domiciling the project. Document provided by the bidder pertains to last year. Bidder to provide the updated details as on bid due date.	Other Member Please scan the QR code covering letter of Care Edge Ratings for the Press release download from website (Press release attached herewith) The Balance Sheet for FY 2023-24 is under process of Audit by Statutory Auditor. The credit rating is issued on the basis on financial performance of our Company for the FY 2022-23-(Audited) and 9 Month of FY 2023-24.	Bidder along with its replies has provided the requisite document; which fulfils the requirement of clarification sought, therefore, the same may be considered.



		The credit rating is valid up to 1 year from the issue letter by the Care Edge Ratings	
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9. M/s CDS Infra Projects Limited

SN.	Clarification Sought	Reply Received	Our Remarks
1.	Surety Bond for Bid Security submitted, - Para 1, 10th line, name of the project is mentioned as "assigns) Upgradation of Mehsana-Visnagar-Vadnagar-heraluIdar section from km 0/00 to km 81/300 of NH 168G (Mehsana to Idar) in the State of Gujarat (Total length 81.300 km) on Hybrid Annuity Mode (hereinafter referred to as "the Project") Instead of "assigns) for the Upgradation of Mehsana-Visnagar-Vadnagar-Kheralu-Idar section from km 0/00 to km 81/300 of NH 168G (Mehsana to Idar) in the State of Gujarat (Total length 81.300 km) on Hybrid Annuity Mode (hereinafter referred to as "the Project") - Para 9 - 2nd line, Branch address is not mentioned which is required as per format given in RFP. Bidder is required to provide an amendment to Surety Bond. Further, copy of back side of stamp paper is required to ascertain the date of purchase of stamp paper.	As desired by you, Amended Insurance Surety Bond is attached herewith for your kind perusal at Attachment - A.	Bidder along with its replies has provided the requisite amendment from bank along with back side of stamp paper; which fulfils the requirement of clarification sought, therefore, the same may be considered.
2.	Local Content certificate submitted by the bidder and Statutory Auditor, Class of local supplier is not mentioned i.e. whether bidder belongs to Class I or Class II Local supplier. Bidder to clarify.	Class I supplier text was inadvertently missed out In the Local Content Certificate. Amended Local Content Certificate duly comprising of Class-I supplier is attached herewith for your kind perusal at Attachment	Bidder along with its replies has provided the requisite document with requisite details; which fulfils the requirement of clarification sought, therefore, the same may be considered.



		- B.	
3.	As per RFP, The Bidder shall have 'BBB' and above Credit Rating given by Credit Rating Agencies authorized by SEBI. If the bidder does not have 'BBB' and above Credit Rating, the Bidder shall be required to submit a comfort letter from its Bankers /Financial Institutions along with its Bid that they will provide Credit Facilities (Term Loan) to the bidder to meet the project cost excluding grant, if any, for domiciling the project. Document provided by the bidder pertains to last year. Bidder to provide the updated details as on bid due date.	The Rating Certificate submitted in the Tender documents is for a period of 1 year i.e. from 22nd March 2024 to 21st March 2025, Rating certificate is submitted at page 175 to 178 of tender documents, however same is attached herewith for your record and reference as Attachment - C	Bidder along with its replies has provided the requisite document; which fulfils the requirement of clarification sought, therefore, the same may be considered.

10. M/s Anish Infracon India Pvt. Ltd.

SN.	Clarification Sought	Reply Received	Our Remarks
1.	Undertaking submitted in the bid for unaudited Annual Account for FY 2023-24 is dated 08.07.2024 (without UDIN). Bidder to provide the status as on bid due date duly certified from its statutory auditor along with UDIN.	Documents attached	Bidder has provided clarification from its statutory auditor stating that UDIN is not required. Further, in its clarification, statutory auditor has also stated that the statutory audit was completed on 31.8.2024 which implies that the Annual Account for FY 2023-24 was not audited as on bid due date. Based on the above fact, reply submitted by the bidder may be considered.

11. M/s Ravi Infrabuild Projects Limited

SN.	Clarification Sought	Reply Received	Our Remarks
1.	As per RFP, The Bidder shall have 'BBB' and above Credit Rating given by Credit Rating Agencies authorized by SEBI. If the bidder does not have 'BBB' and above Credit Rating, the Bidder shall be required to submit a comfort letter from its Bankers /Financial Institutions along with its Bid that they will provide Credit Facilities (Term Loan) to the bidder to meet the project cost excluding grant, if any, for domiciling the project.	First line of the clause 2.21, implies that the Bidder has to submit the 'BBB' and above credit Rating given by the Credit Rating agencies authorized by SEBI, for which RIPL has submitted the credit rating certificate issued by the CRISIL & Indian Ratings and Research which shows A-/Stable Credit Rating for fund based and non-fund based working capital. Since the parent company Ravi Infrabuild Projects Limited has not taken any term loan, therefore credit rating is issued only for fund based and non-fund based working	Bidder along with its replies has provided the requisite document; which fulfils the requirement of clarification sought, therefore, the same may be considered.



Document provided by the bidder pertains to last year. Further, details regarding term loan are not available. Bidder to provide the updated requisite details as on bid due date.	capital. The Credit Rating from December 2023 to Bid Due Date (i.e. 20.08.2024) is same i.e. "A-/stable". However, the bank credit facility enhanced from 350 Cr. to 475 Cr. In February 2024. The Credit rating report including above facility issued by CRISIL in February 2024 is enclosed for your record and reference.	
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12. M/s Shivalaya Construction Co. Pvt. Limited

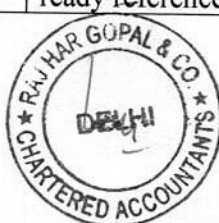
SN.	Clarification Sought	Reply Received	Our Remarks
1.	Surety Bond for Bid Security submitted, Para 1, 7th line is mentioned as <i>"----- (hereinafter referred to as the "Authority", which expression shall unless it be repugnant to the subject or context thereof include its, successors and assigns) having agreed to receive the Bid of M/s Shivalaya Construction Co. Pvt Ltd and having its registered office-----"</i> Instead of <i>"----- (hereinafter referred to as the "Authority", which expression shall unless it be repugnant to the subject or context thereof include its, successors and assigns) having agreed to receive the Bid of (a Company registered under Companies Act, 1956/2013) and having its registered office-----"</i> Bidder is required to provide an amendment to Surety Bond.	We are hereby enclosing the amendment Surety Bond for the same.	Bidder along with its replies has provided the amended surety bond as per the format of RFP; which fulfils the requirement of clarification sought, therefore, the same may be considered.

13. M/s NG Projects Limited

SN.	Clarification Sought	Reply Received	Our Remarks
1.	Appendix IA submitted by the bidder, • Para 2 is mentioned as <i>"I/ We acknowledge that the Authority will be relying on the information provided in the Bid and the documents accompanying the Bid for selection of the Contractor for the aforesaid Project, and we certify that all information provided in the Bid and its the Annexure I to VI along with the supporting documents are true and correct; nothing has been omitted which renders such information</i>	Sir, It was typographical error. Revised Appendix IA is Attached herewith for your ready reference.	Bidder along with its replies has provided corrected document which is as per the format of RFP, therefore, the same may be considered in support of already submitted document.



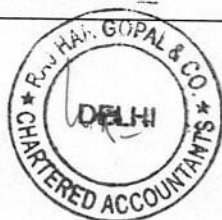
	<i>misleading; and all documents accompanying the Bid are true copies of their respective originals."</i> <i>Instead of</i> <i>"I/ We acknowledge that the Authority will be relying on the information provided in the Bid and the documents accompanying such Bid for selection of the Concessionaire for the aforesaid Project, and we certify that all information provided in the Bid and in Annexes I to IV is true and correct; nothing has been omitted which renders such information misleading; and all documents accompanying such Bid are true copies of their respective originals."</i> • Para 6 is mentioned as <i>"I/ We certify that in the last two years, we/ any of the JV partners have neither failed to perform for the works of Expressways, National Highways, ISC & EI works, as evidenced by imposition of a penalty by an arbitral or judicial authority or a judicial pronouncement or arbitration award against us, nor been expelled or terminated by Ministry of Road Transport & Highways or its implementing agencies for breach on our part."</i> <i>Instead of</i> <i>"I/ We certify that in the last three years, we/ any of the Consortium Members or our/ their Associates have neither failed to perform on any contract, as evidenced by imposition of a penalty by an arbitral or judicial authority or a judicial pronouncement or arbitration award, nor been expelled from any project or contract by any public authority nor have had any contract terminated by any public authority for breach on our part."</i> Bidder to clarify.		
2.	Undertaking submitted in the bid for unaudited Annual Account for FY 2023-24 is dated 24.07.2024 (without UDIN). Bidder to provide the status as on bid due date duly certified from its statutory auditor along with UDIN.	Sir, The required Updated undertaking duly certified by Statutory Auditor along with UDIN is attached for your ready reference.	Bidder along with its replies has provided the requisite document; which fulfils the requirement of



			clarification sought, therefore, the same may be considered.
3.	As per RFP, The Bidder shall have 'BBB' and above Credit Rating given by Credit Rating Agencies authorized by SEBI. If the bidder does not have 'BBB' and above Credit Rating, the Bidder shall be required to submit a comfort letter from its Bankers /Financial Institutions along with its Bid that they will provide Credit Facilities (Term Loan) to the bidder to meet the project cost excluding grant, if any, for domiciling the project. The bidder is to clarify regarding the submission of document w.r.t. 'BBB' and above Credit Rating given by Credit Rating Agencies authorized by SEBI & comfort letter from Bankers/ Financial Institutions in case the bidder does not have 'BBB' and above Credit Rating, which is not traceable in the Technical Bid.	Our Rating by M/s INFOMERICS Valuation and Rating Pvt. Ltd. (INFOMERICS) an authorized rating agency by SEBI, is "BBB+" Details of Credit Rating from M/s INFOMERICS Valuation and Rating Pvt. Ltd. (INFOMERICS) in form of Press Release (Annexure III) is Attached herewith for your ready reference. The same can be tracked on www.infomerics.com	Bidder along with its replies has provided the requisite document; which fulfils the requirement of clarification sought, therefore, the same may be considered.
4.	As per RFP, bidder is required to provide the experience details as per format prescribed in Annex IV of RFP along with supporting documents. However, Annex IV is not found in the submitted bid. Bidder to clarify.	Annex IV for 10 Eligible projects and all supporting documents are again attached herewith for your ready reference.	Bidder along with its replies has provided the requisite details in the prescribed format and technical capacity of the bidder is calculated accordingly as per RFP.

14. M/s Dineshchandra R. Agrawal Infracon Pvt. Limited

SN.	Clarification Sought	Reply Received	Our Remarks
1.	Undertaking submitted in the bid for unaudited Annual Accounts for FY 2023-24 is dated 25.07.2024. Bidder to provide the status as on bid due date duly certified from its statutory auditor.	For the same we would like to clarify that Annual Accounts for FY 2023-24 was under the process of Final Audit as on bid due date. Certificate from Statutory Auditor stating the status of Annual Accounts for FY 2023-24 dated 29.08.2024 is attached herewith which may please find in order.	Bidder along with its replies has provided the requisite document; which fulfils the requirement of clarification sought, therefore, the same may be considered.



2.	Local Content certificate submitted by the bidder duly certified from statutory auditor is undated. Further, project specific local content certificate duly certified from statutory auditor is not found in the submitted bid. Bidder to clarify.	For the same we are attaching herewith updated Project Specific Local Content certificate along with date of issue of Certificate which may please find in order.	Bidder along with its replies has provided the requisite document with requisite details; which fulfils the requirement of clarification sought, therefore, the same may be considered.
3.	As per RFP, The Bidder shall have 'BBB' and above Credit Rating given by Credit Rating Agencies authorized by SEBI. If the bidder does not have 'BBB' and above Credit Rating, the Bidder shall be required to submit a comfort letter from its Bankers /Financial Institutions along with its Bid that they will provide Credit Facilities (Term Loan) to the bidder to meet the project cost excluding grant, if any, for domiciling the project. Document provided by the bidder pertains to last year. Bidder to provide the updated requisite details as on bid due date.	We Dineshchandra R Agrawal Infracon Pvt Ltd having external rating "CARE AA; Stable (Double A; Outlook: Stable)", Reference to the RBI's "Master Circular on Basel III Capital Regulations" the Credit rating is Valid for 15 month from the date of press release\issue date, Hence our said rating valid till 18/June/2025 Note: please refer to clause 6.2.4 on Page no. 71/328 , of the attached RBI Circular wherein it is mentioned that the rating agency should have reviewed the rating at least once during the previous 15 months.	Bidder along with its replies has provided the requisite document; which fulfils the requirement of clarification sought, therefore, the same may be considered.



Annexure C-Technical Threshold Capability and Financial Capability

Technical Threshold Capability

M/s Dilip Buildcon Ltd.

Upgradation of Mehsana-Visnagar-Vadnagar-Kheralu-Idar section from km 0/00 to km 81/300 of NH 168G (Mehsana to Idar) in the State of Gujarat (Total length 81.300 km) on Hybrid Annuity Mode

Category	Factor	Limit (in Rs. Crore)	Years to be considered				Minimum Technical Criteria to be satisfied									
Category 1	1.45	39.24	1. 2023-24/2023 2. 2022-23 / 2022 3. 2021-22 / 2021 4. 2020-2021 / 2020 5. 2019-2020 / 2019				Minimum threshold technical capability (Clause-2.2.2 A) = Rs 784.71 Crore									
Category 2	1.00	39.24					Minimum threshold technical capability from Category 1 & 3 (Clause- 2.2.2-A) = Rs. 196.18 Crore									
Category 3	1.00	39.24					One similar work of 20% of Estimated Project Cost Rs. 156.94 crore shall have been completed from the Eligible Projects in Category 1 and/or Category 3 - Clause 2.2.2 (AA)									
Category 4	0.70	39.24														
Sr. No.	Name of the Member (Lead Member/Member)	P r o j e c t C o d e	Cg	Type of Experience (Rs crores)			4	5	6	7	8	9	12	13	14	Remarks
				Payments received for Construction of Eligible Projects	Commissioned and paid for execution of BOT/BOLT/B OO/BOOT or other similar projects that qualify as Eligible Projects	Collected and appropriated revenues of BOT/BOLT/BOO /BOOT or other similar projects that qualify as Eligible Projects	Proposed Equity Shareholding in Consortium (%)	Experience Score (Claimed by Applicant)	Experience Score (Rejected by Applicant)	Factor	Experience Score (Total Assessed by FC)	Experience Score (Rejected by FC)	Experience Score (Rejected by FC)	Experience Score (Rejected by FC)		
1	M/s Dilip Buildcon Ltd.	a	1	0	0.00	1445.57	0.00	100%	2096.08	0.00	0.00	0.00	2,096.08	0.00	0.00	Projects not considered for evaluation
2		b	1	0	0.00	955.39	0.00	100%	1385.32	0.00	0.00	0.00	1,385.32	0.00	0.00	
3		c	1	0	0.00	811.73	0.00	100%	1177.01	0.00	0.00	0.00	1,177.01	0.00	0.00	
4		d	1	0	0.00	842.63	0.00	100%	1221.81	0.00	0.00	0.00	1,221.81	0.00	0.00	
5		e	3	3	784.71	0.00	0.00	100%	1767.17	1767.17	1.00	784.71	784.71	982.46	982.46	Project completed on 08.11.2022. Project cost - Rs. 1698 cr.
6		f	3	3	784.71	0.00	0.00	100%	1503.81	1503.81	1.00	784.71	784.71	719.10	719.10	Restricted to EPC of project
7		g	3	3	784.71	0.00	0.00	100%	1545.97	1545.97	1.00	784.71	784.71	761.26	761.26	Restricted to EPC of project
8		h	3	3	233.60	0.00	0.00	100%	333.71	333.71	1.00	233.60	233.60	100.11	100.11	
9		i	3	0	212.45	0.00	0.00	100%	212.45	0.00	0.00	0.00	0.00	212.45	0.00	
								11243.33	5,150.66		2,587.73	2,587.73	8,655.60	2,562.93		
Whether meeting the Minimum Technical Threshold Criteria																Yes



Upgradation of Mehana-Visnagar-Vadnagar-Kheralu-Idar section from km 0/00 to km 81/300 of NH 168G (Mehsana to Idar) in the State of Gujarat (Total length 81.300 km) on Hybrid Annuity Mode

Upgradation of Mehsana-Visnagar-Kheralu-Idar section from km 0/00 to km 81/300 of NH 168G (Mehsana to Idar) in the State of Gujarat (Total length 81.300 km) on Hybrid Annuity Mode



M/s RKC INFRABUILT PVT LTD

Upgradation of Mehsana-Vadnagar-Kheralu-Idar section from km 0/00 to km 81/300 of NH 168G (Mehsana to Idar) in the State of Gujarat (Total length 81.300 km) on Hybrid Annuity Mode

Category	Factor	Limit (in Rs. Crore)	Years to be considered				Minimum Technical Criteria to be satisfied									
Category 1	1.45	39.24	1. 2023-24/2023 2. 2022-23 / 2022 3. 2021-22 / 2021 4. 2020-2021 / 2020 5. 2019-2020 / 2019				Minimum threshold technical capability (Clause-2.2.2 A) = Rs 784.71 Crore									
Category 2	1.00	39.24	Project experience on Eligible Projects in core sector that qualify under Clause 3.4.3				Minimum threshold technical capability from Category 1 & 3 (Clause- 2.2.2-A) = Rs 196.18 Crore									
Category 3	1.00	39.24	Construction experience on Eligible Projects in highways sector that qualify under Clause 3.4.4				One similar work of 20% of Estimated Project Cost Rs. 156.94 crore shall have been completed from the Eligible Projects in Category 1 and/or Category 3 - Clause 2.2.2 (AA)									
Category 4	0.70	39.24	Construction experience on Eligible Projects in core sector that qualify under Clause 3.4.4													
Sr. No.	Name of the Member (Lead Member/Member)	P r o j e c t C o d e	Cg	Type of Experience (Rs crores)			4	5	6	7	8	9	12	13	Remarks	
			A F C	Payments received for Construction of Eligible Projects	Commissioned and paid for execution of BOT/BOL/T/B OO/BOOT or other similar projects that qualify as Eligible Projects	Collected and appropriated revenues of BOT/BOL/T/BOO /BOOT or other similar projects that qualify as Eligible Projects	Proposed Equity Shareholding in Consortium (%)	Experience Score (Claimed by Applicant)	Experience Score (Rejected by FC)	Experience Score (Total Assessed by FC)	Experience Score (Rejected by FC)	Experience Score (Rejected by FC)	Experience Score (Rejected by FC)	Experience Score (Rejected by FC)	Experience Score (Rejected by FC)	
1	M/s RKC INFRABUILT PVT LTD	a	1	1	0.00	784.71	0.00	100%	2019.40	2019.40	1.45	1,137.83	1,137.83	881.57	881.57	Project completed on 14.09.2021. Project cost - Rs. 950 cr. Restricted to EPC of project
2		b	1	1	0.00	784.71	0.00	100%	1202.08	1202.08	1.45	1,137.83	1,137.83	64.25	64.25	Restricted to EPC of project
3		c	1	0	0.00	7.00	272.64	100%	405.48	0.00	0.00	0.00	0.00	405.48	0.00	0.00
4		d	3	3	472.30	0.00	0.00	100%	472.30	472.30	1.00	472.30	472.30	0.00	0.00	0.00
								4,099.26	3,693.78		2,747.96	2,747.96	1,351.30	945.82		
Whether meeting the Minimum Technical Threshold Criteria																Yes



Upgradation of Mehsana-Visnagar-Kheralu-Idar section from km 0/00 to km 81/300 of NH 168G (Mehsana to Idar) in the State of Gujarat (Total length 81.300 km) on Hybrid Annuity Mode

A circular stamp with the text "R. H. & CO. CHARTERED ACCOUNTANTS" around the perimeter. In the center, the word "DECEMBER" is written vertically, with "1911" written horizontally across it.

M/s G R InfraProjects Ltd.																						
Upgradation of Mehsana-Vadnagar-Kheralu-Idar section from km 0/00 to km 81/300 of NH 168G (Mehsana to Idar) in the State of Gujarat (Total length 81.300 km) on Hybrid Annuity Mode																						
Category		Factor	Limit (in Rs. Crore)			Years to be considered			Minimum Technical Criteria to be satisfied													
Category 1		1.45	Project experience on Eligible Projects in highways sector that qualify under Clause 3.4.3			39.24			1 2023-24/2023 2 2022-23 / 2022 3 2021-22 / 2021 4 2020-2021 / 2020 5 2019-2020 / 2019			Minimum threshold technical capability (Clause-2.2.2 A) = Rs. 784.71 Crore										
Category 2		1.00	Project experience on Eligible Projects in core sector that qualify under Clause 3.4.3			39.24						Minimum threshold technical capability from Category 1 & 3 (Clause-2.2.2-A) = Rs. 196.18 Crore										
Category 3		1.00	Construction experience on Eligible Projects in highways sector that qualify under Clause 3.4.4			39.24						One similar work of 20% of Estimated Project Cost Rs. 156.94 crore shall have been completed from the Eligible Projects in Category 1 and/or Category 3 - Clause 2.2.2 (AA)										
Category 4		0.70	Construction experience on Eligible Projects in core sector that qualify under Clause 3.4.4			39.24																
Sr. No.	Name of the Member/Lead Member/Member)	P o j e c t C o n t e n t	Cg	Type of Experience (Rs. crores)			4	Experience Score (Claimed by Applicant)		7	Experience Score (Total Assessed by EC)		Experience Score (Rejected by EC)		Remarks							
				1	2	3		Proposed Equity Shareholding in Consortium (%)	1,2,3 & 4 Projects		1,3 & 4 Projects (5-6)	1,2,3 & 4 Projects (5-6)	1,3 & 4 Projects (6-9)									
														Payments received for Construction of Eligible Projects		Commissioned and paid for execution of BOT/BOLT/B O O B O O T or other similar projects that qualify as Eligible Projects	Collected and appropriated revenues of BOT/BOLT/B O O B O O T or other similar projects that qualify as Eligible Projects					
1	M/s G R InfraProjects Ltd.	a	3	3	784.71	0.00	0.00	100%	2195.84	2195.84	1.00	784.71	784.71	1,411.13	1,411.13	Restricted to EPC of project						
2		b	3	3	784.71	0.00	0.00	100%	2076.80	2076.80	1.00	784.71	784.71	1,292.09	1,292.09	Restricted to EPC of project						
3		c	3	3	784.71	0.00	0.00	100%	2000.51	2000.51	1.00	784.71	784.71	1,215.80	1,215.80	Project completed on 07.03.2022. Restricted to EPC of project						
4		d	3	3	784.71	0.00	0.00	100%	1861.07	1861.07	1.00	784.71	784.71	1,076.36	1,076.36	Restricted to EPC of project						
5		e	3	3	784.71	0.00	0.00	100%	1331.18	1331.18	1.00	784.71	784.71	546.47	546.47	Restricted to EPC of project						
6		f	3	0	1269.54	0.00	0.00	100%	1324.53	0.00	0.00	0.00	0.00	1,324.53	0.00	Projects not evaluated						
7		g	3	0	1199.29	0.00	0.00	100%	1307.30	0.00	0.00	0.00	0.00	1,307.30	0.00							
8		h	3	0	1099.82	0.00	0.00	100%	1306.32	0.00	0.00	0.00	0.00	1,306.32	0.00							
9		i	3	0	1140.67	0.00	0.00	100%	1251.44	0.00	0.00	0.00	0.00	1,251.44	0.00							
10		j	3	0	1220.77	0.00	0.00	100%	1244.38	0.00	0.00	0.00	0.00	1,244.38	0.00							
11		k	3	0	1099.10	0.00	0.00	100%	1219.97	0.00	0.00	0.00	0.00	1,219.97	0.00							
12		l	3	0	1173.35	0.00	0.00	100%	1204.18	0.00	0.00	0.00	0.00	1,204.18	0.00							
13		m	3	0	982.82	0.00	0.00	100%	1166.07	0.00	0.00	0.00	0.00	1,166.07	0.00							
14		n	3	0	1070.27	0.00	0.00	100%	1147.63	0.00	0.00	0.00	0.00	1,147.63	0.00							
15		o	3	0	1003.40	0.00	0.00	100%	1092.13	0.00	0.00	0.00	0.00	1,092.13	0.00							
16		p	3	0	944.30	0.00	0.00	100%	1041.53	0.00	0.00	0.00	0.00	1,041.53	0.00							
17		q	3	0	924.24	0.00	0.00	100%	1007.29	0.00	0.00	0.00	0.00	1,007.29	0.00							
18		r	3	0	862.16	0.00	0.00	100%	984.40	0.00	0.00	0.00	0.00	984.40	0.00							
19		s	3	0	839.13	0.00	0.00	100%	980.10	0.00	0.00	0.00	0.00	980.10	0.00							
20		t	3	0	941.92	0.00	0.00	100%	957.05	0.00	0.00	0.00	0.00	957.05	0.00							
21		u	3	0	742.38	0.00	0.00	100%	871.03	0.00	0.00	0.00	0.00	871.03	0.00							
22		v	3	0	734.10	0.00	0.00	100%	845.39	0.00	0.00	0.00	0.00	845.39	0.00							
23		w	3	0	735.19	0.00	0.00	100%	806.23	0.00	0.00	0.00	0.00	806.23	0.00							
24		x	3	0	729.37	0.00	0.00	100%	741.64	0.00	0.00	0.00	0.00	741.64	0.00							
25		y	3	0	769.30	0.00	0.00	100%	713.58	0.00	0.00	0.00	0.00	713.58	0.00							
26		z	3	0	610.34	0.00	0.00	100%	691.25	0.00	0.00	0.00	0.00	691.25	0.00							
27		aa	3	0	641.79	0.00	0.00	100%	679.02	0.00	0.00	0.00	0.00	679.02	0.00							
28		ab	3	0	540.89	0.00	0.00	100%	640.10	0.00	0.00	0.00	0.00	640.10	0.00							
29		ac	3	0	543.85	0.00	0.00	100%	619.28	0.00	0.00	0.00	0.00	619.28	0.00							
30		ad	3	0	607.12	0.00	0.00	100%	607.19	0.00	0.00	0.00	0.00	607.19	0.00							
31		ae	3	0	521.56	0.00	0.00	100%	585.08	0.00	0.00	0.00	0.00	585.08	0.00							
									34,499.51	9,465.40		3,923.55	3,923.55	30,575.96	5,541.85							
										Whether meeting the Minimum Technical Threshold Criteria										Yes		



M/s VRC Constructions (I) Pvt Ltd.

Upgradation of Mehsana-Visnagar-Kheralu-Idar section from km 0/00 to km 81/300 of NH 168G (Mehsana to Idar) in the State of Gujarat (Total length 81.300 km) on Hybrid Annuity Mode

Category		Factor	Limit (in Rs. Crore)	Years to be considered				Minimum Technical Criteria to be satisfied								
Category 1	1.45	Project experience on Eligible Projects in highways sector that qualify under Clause 3.4.3	39.24	1. 2023-24/2023				Minimum threshold technical capability (Clause-2.2.2 A) = Rs 784.71 Crore								
Category 2	1.00	Project experience on Eligible Projects in core sector that qualify under Clause 3.4.3	39.24	2. 2022-23 / 2022				Minimum threshold technical capability from Category 1 & 3 (Clause- 2.2.2-A) = Rs. 196.18 Crore								
Category 3	1.00	Construction experience on Eligible Projects in highways sector that qualify under Clause 3.4.4	39.24	3. 2021-22 / 2021				One similar work of 20% of Estimated Project Cost Rs. 156.94 crore shall have been completed from the Eligible Projects in Category 1 and/or Category 3 - Clause 2.2.2 (AA)								
Category 4	0.70	Construction experience on Eligible Projects in core sector that qualify under Clause 3.4.4	39.24	4. 2020-2021 / 2020												
				5. 2019-2020 / 2019												
Sr. No.	Name of the Member (Lead Member/Member)	P r o j e c t C o d e	C g	Type of Experience (Rs crores)			Proposed Equity Shareholding in Consortium (%)	Experience Score (Claimed by Applicant)		Factor	Experience Score (Total Assessed by FC)		Experience Score (Rejected by FC)	Remarks		
				1	2	3		4	5		6	7			8	9
1	M/s VRC Constructions (I) Pvt Ltd.	a	4	0	30.57	0.00	0.00	100%	54.58	0.00	0.00	0.00	54.58	0.00	Receipts for last 5 years are less than 5% of EPC	
2		b	4	0	34.71	0.00	0.00	100%	47.92	0.00	0.00	0.00	47.92	0.00		
3		c	3	3	77.13	0.00	0.00	100%	77.13	77.13	1.00	65.36	77.13	11.77	0.00	
4		d	4	4	95.67	0.00	0.00	100%	158.93	0.00	0.70	56.75	0.00	102.18	0.00	
5		e	4	4	105.56	0.00	0.00	100%	78.03	0.00	0.70	62.62	0.00	15.41	0.00	
6		f	3	3	179.30	0.00	0.00	100%	351.56	351.56	1.00	151.95	179.30	199.61	172.26	Project completed on 11.10.2021. Project cost - Rs. 211.53 cr. (bidder share)
7		g	3	3	151.67	0.00	0.00	100%	297.40	297.40	1.00	128.54	151.67	168.86	145.73	
8		h	3	3	315.67	0.00	0.00	100%	394.59	394.59	1.00	267.52	315.67	127.07	78.92	
9		i	4	0	251.83	0.00	0.00	100%	176.28	0.00	0.00	0.00	0.00	176.28	0.00	Projects not evaluated
10		j	4	0	128.37	0.00	0.00	100%	89.86	0.00	0.00	0.00	0.00	89.86	0.00	
11		k	4	0	126.99	0.00	0.00	100%	88.89	0.00	0.00	0.00	0.00	88.89	0.00	
12		l	4	0	59.27	0.00	0.00	100%	41.49	0.00	0.00	0.00	0.00	41.49	0.00	
13		m	4	0	221.23	0.00	0.00	100%	154.86	0.00	0.00	0.00	0.00	154.86	0.00	
14		n	4	0	109.65	0.00	0.00	100%	76.76	0.00	0.00	0.00	0.00	76.76	0.00	
15		o	3	3	183.49	0.00	0.00	100%	183.49	183.49	1.00	155.50	183.49	27.99	0.00	
16		p	3	3	458.12	0.00	0.00	100%	458.12	458.12	1.00	388.24	458.12	69.88	0.00	
17		q	4	4	120.39	0.00	0.00	100%	84.27	0.00	0.70	71.42	0.00	12.85	0.00	
18		r	4	4	64.95	0.00	0.00	100%	45.47	0.00	0.70	38.53	0.00	6.94	0.00	
								2,859.63	1,762.29		1,386.42	1,365.38	1,473.21	396.91		
														Whether meeting the Minimum Technical Threshold Criteria		Yes

M/s Perfect Infracorp Pvt. Ltd- Kalthia Engineering and Construction Limited. (Consortium)

Upgradation of Mehsana-Visnagar-Vadnagar-Kheralu-Idar section from km 0/00 to km 81/300 of NH 168G (Mehsana to Idar) in the State of Gujarat (Total length 81.300 km) on Hybrid Annuity Mode

Category	Factor	Limit (in Rs. Crore)	Years to be considered				Minimum Technical Criteria to be satisfied			
Category 1	1.45	39.24	1. 2023-24/2023 2. 2022-23 / 2022 3. 2021-22 / 2021				Minimum threshold technical capability (Clause-2.2.2 A) = Rs 784.71 Crore			
Category 2	1.00	39.24	Project experience on Eligible Projects in core sector that qualify under Clause 3.4.3				Minimum threshold technical capability from Category 1 & 3 (Clause- 2.2.2-A) = Rs 196.18 Crore			
Category 3	1.00	39.24	Construction experience on Eligible Projects in highways sector that qualify under Clause 3.4.4				One similar work of 20% of Estimated Project Cost Rs. 156.94 crore shall have been completed from the Eligible Projects in Category 1 and/or Category 3 - Clause 2.2.2 (AA)			
Category 4	0.70	39.24	Construction experience on Eligible Projects in core sector that qualify under Clause 3.4.4							

Sr. No.	Name of the Member (Lead Member/Member)	P r o j e c t C o d e	Cg	Type of Experience (Rs crores)			4	Experience Score (Claimed by Applicant)		7	Experience Score (Total Assessed by FC)		12	13	14	Remarks
				Payments received for Construction of Eligible Projects	Commissioned and paid for execution of BOT/BOLT/B/OO/BOOT or other similar projects that qualify as Eligible Projects	Collected and appropriated revenues of BOT/BOLT/B/OO/BOOT or other similar projects that qualify as Eligible Projects	Proposed Equity Shareholding in Consortium (%)	5	6	Factor	8	9	12	13	14	
								1,2,3 & 4 Projects	1 & 3 Projects		1,2,3 & 4 Projects	1 & 3 Projects	1,2,3 & 4 Projects (5-8)	1 & 3 Projects (6-9)		
1	M/s Perfect Infracorp Pvt. Ltd (LM)	a	3 3	73.31	0.00	0.00	74%	54.25	54.25	1.00	54.25	54.25	0.00	0.00		
2		b	3 4	56.40	0.00	0.00	74%	41.74	0.00	0.70	29.22	0.00	12.52	0.00		
3		c	3 3	109.55	0.00	0.00	74%	81.07	81.07	1.00	81.07	81.07	0.00	0.00		
4		d	3 0	42.33	0.00	0.00	74%	31.32	0.00	0.00	0.00	0.00	31.32	0.00		
5		e	3 3	100.56	0.00	0.00	74%	74.41	74.41	1.00	74.41	74.41	-0.00	-0.00		
6		f	3 4	126.23	0.00	0.00	74%	93.41	0.00	0.70	65.39	0.00	28.02	0.00		
Total (A)								376.20	209.73		304.33	209.73	71.87	-0.00		

1	M/s Kalthia Engineering and Construction Ltd. (OM)	2a	1 1	0.00	2.72	67.50	26%	26.47	26.47	1.45	26.47	26.47	-0.00	-0.00		
2		2b	1 1	0.00	784.71	0.00	26%	376.63	376.63	1.45	295.84	295.84	80.79	80.79		
3		2c	1 1	0.00	372.31	0.00	26%	140.36	140.36	1.45	140.36	140.36	-0.00	-0.00		
4		2d	1 1	0.00	751.80	0.00	26%	283.43	283.43	1.45	283.43	283.43	0.00	0.00		
5		2e	3 3	160.48	0.00	0.00	26%	41.72	41.72	1.00	41.72	41.72	-0.00	-0.00	Project completed on 31.10.2020. Project cost - Rs. 202.36 cr.	
6		2f	3 3	101.26	0.00	0.00	26%	26.33	26.33	1.00	26.33	26.33	0.00	0.00		
7		2g	3 3	257.71	0.00	0.00	26%	26.33	26.33	1.00	26.33	26.33	0.00	0.00		
8		2h	3 3	57.77	0.00	0.00	26%	15.02	15.02	1.00	15.02	15.02	-0.00	-0.00		
9		2i	3 3	116.39	0.00	0.00	26%	30.26	30.26	1.00	30.26	30.26	-0.00	-0.00		
10		2j	3 3	0.00	0.00	0.00	26%	0.00	0.00	1.00	0.00	0.00	0.00	0.00		
Total (B)								966.55	966.55		885.76	885.76	80.79	80.79		
								1,342.75	1,176.28		1,190.10	1,095.49	152.65	80.79		



Minimum Technical Criteria to be satisfied

Minimum threshold technical capability (Clause-2.2.2 A) = Rs 784. Crore
Minimum threshold technical capability from Category 1 & 3 (Clause- 2.2.2-A) = Rs. 196.18 Crore

One similar work of 20% of Estimated Project Cost Rs. 156.94 crore shall have been completed from the Eligible Projects in Category 1 and/or Category 3 - Clause 2.2.2 (AA)



M/s Anish Infracon India Pvt. Ltd.

Upgradation of Mehsana-Visnagar-Vadnagar-Kheralu-Idar section from km 0/00 to km 81/300 of NH 168G (Mehsana to Idar) in the State of Gujarat (Total length 81.300 km) on Hybrid Annuity Mode

Category		Factor	Limit (in Rs. Crore)		Years to be considered				Minimum Technical Criteria to be satisfied							
Category 1		1.45	Project experience on Eligible Projects in highways sector that qualify under Clause 3.4.3		39.24		1. 2023-24/2023 2. 2022-23 / 2022 3. 2021-22 / 2021 4. 2020-2021 / 2020 5. 2019-2020 / 2019				Minimum threshold technical capability (Clause-2.2.2 A) = Rs 784.71 Crore					
Category 2		1.00	Project experience on Eligible Projects in core sector that qualify under Clause 3.4.3		39.24						Minimum threshold technical capability from Category 1 & 3 (Clause- 2.2.2-A) = Rs 196.18 Crore					
Category 3		1.00	Construction experience on Eligible Projects in highways sector that qualify under Clause 3.4.4		39.24						One similar work of 20% of Estimated Project Cost Rs. 156.94 crore shall have been completed from the Eligible Projects in Category 1 and/or Category 3 - Clause 2.2.2 (AA)					
Category 4		0.70	Construction experience on Eligible Projects in core sector that qualify under Clause 3.4.4		39.24											
Sr. No.	Name of the Member/Lead Member/Member)	P r o j e c t C o d e	C g	Type of Experience (Rs crores)			Proposed Equity Shareholding in Consortium (%)	Experience Score (Claimed by Applicant)		Factor	Experience Score (Total Assessed by FC)		Experience Score (Rejected by FC)	Remarks		
				1	2	3		4	5		6	7			8	9
1	M/s Anish Infracon India Pvt. Ltd.	a	3 3	116.87	0.00	0.00	100%	100%	175.45	175.45	1.00	116.87	116.87	58.58	58.58	Project completed on 31.03.2021. Value of work completed - Rs. 187.79 Cr.
2		b	3 3	190.65	0.00	0.00	100%	100%	190.65	190.65	1.00	190.65	190.65	0.00	0.00	PCOD on 18.04.2023. Project cost - Rs. 200.99 cr.
3		c	3 3	634.19	0.00	0.00	100%	100%	634.19	634.19	1.00	634.19	634.19	0.00	0.00	PCOD on 22.11.2023. Project cost - Rs. 528 cr.
4		d	3 0	34.20	0.00	0.00	100%	100%	65.74	0.00	0.00	0.00	0.00	65.74	0.00	Receipts in last five years are less than 5% of EPC.
5		e	3 3	75.28	0.00	0.00	100%	100%	88.82	88.82	1.00	75.28	75.28	13.54	13.54	
									1,154.85	1,089.11		1,016.99	1,016.99	137.86	72.12	
Whether meeting the Minimum Technical Threshold Criteria													Yes			



Upgradation of Mehsana-Visnagar-Kheralu-Idar section from km 0/00 to km 81/300 of NH 168G (Mehsana to Idar) in the State of Gujarat (Total length 81.300 km) on Hybrid Annuity Mode

M/s Shivalaya Construction Co.Pvt. Ltd.

Upgradation of Mehsana-Visnagar-Vadnagar-Kheralu-Idar section from km 0/00 to km 81/300 of NH 168G (Mehsana to Idar) in the State of Gujarat (Total length 81.300 km) on Hybrid Annuity Mode

Category	Factor	Limit (in Rs. Crore)				Years to be considered				Minimum Technical Criteria to be satisfied						
Category 1	1.45	Project experience on Eligible Projects in highways sector that qualify under Clause 3.4.3				1. 2023-24/2023 2. 2022-23 / 2022 3. 2021-22 / 2021 4. 2020-2021 / 2020 5. 2019-2020 / 2019				Minimum threshold technical capability (Clause-2.2.2 A) = Rs 784.71 Crore						
Category 2	1.00	Project experience on Eligible Projects in core sector that qualify under Clause 3.4.3				39.24				Minimum threshold technical capability from Category 1 & 3 (Clause- 2.2.2-A) = Rs 196.18 Crore						
Category 3	1.00	Construction experience on Eligible Projects in highways sector that qualify under Clause 3.4.4				39.24				One similar work of 20% of Estimated Project Cost Rs. 156.94 crore shall have been completed from the Eligible Projects in Category 1 and/or Category 3 - Clause 2.2.2 (AA)						
Category 4	0.70	Construction experience on Eligible Projects in core sector that qualify under Clause 3.4.4				39.24										
Sr. No.	Name of the Member (Lead Member/Member)	P r o j e c t C o n d e	Cg A p p l i c a n t	Type of Experience (Rs crores)			Proposed Equity Shareholding in Consortium (%)	Experience Score (Claimed by Applicant)		Factor	Experience Score (Total Assessed by FC)		Experience Score (Rejected by FC)	Remarks		
				1 Payments received for Construction of Eligible Projects	2 Commissioned and paid for execution of BOT/BOLT/B OO/BOOT or other similar projects that qualify as Eligible Projects	3 Collected and appropriated revenues of BOT/BOLT/BOO /BOOT or other similar projects that qualify as Eligible Projects		5 1,2,3 & 4 Projects	6 1 & 3 Projects		8 1,2,3 & 4 Projects	9 1 & 3 Projects			12 1,2,3 & 4 Projects (5-8)	13 1 & 3 Projects (6-9)
1	M/s Shivalaya Construction Co.Pvt. Ltd.	a	3	3	743.08	0.00	0.00	100%	743.08	743.08	1.00	743.08	743.08	0.00	Project completed on 29.11.2023 Project cost - Rs. 473.32 cr. Projects not evaluated	
2		b	3	3	688.32	0.00	0.00	100%	688.32	688.32	1.00	688.32	688.32	0.00		
3		c	3	3	3	473.32	0.00	0.00	100%	533.83	533.83	1.00	473.32	473.32		60.51
4		d	3	3	3	445.57	0.00	0.00	100%	445.57	445.57	1.00	445.57	445.57		0.00
5		e	3	0	3	255.76	0.00	0.00	100%	255.76	0.00	0.00	0.00	0.00		255.76
6		f	3	0	3	199.29	0.00	0.00	100%	199.29	0.00	0.00	0.00	0.00		199.29
									2,865.85	2,410.80		2,350.29	2,350.29	515.56	60.51	
Whether meeting the Minimum Technical Threshold Criteria															Yes	



Upgradation of Mehsana-Visnagar-Vadnagar-Kheralu-Idar section from km 0/00 to km 81/300 of NH 168G (Mehsana to Idar) in the State of Gujarat (Total length 81.300 km) on Hybrid Annuity Mode

M/s Dineshchandra R. Agrawal Infracon Pvt. Ltd.

Upgradation of Mehsana-Visnagar-Vadnagar-Kheralu-Idar section from km 0/00 to km 81/300 of NH 168G (Mehsana to Idar) in the State of Gujarat (Total length 81.300 km) on Hybrid Annuity Mode

Category	Factor	Limit (in Rs. Crore)	Years to be considered			Minimum Technical Criteria to be satisfied		
Category 1	1.45	39.24	1. 2023-24/2023 2. 2022-23 / 2022 3. 2021-22 / 2021 4. 2020-2021 / 2020 5. 2019-2020 / 2019			Minimum threshold technical capability (Clause-2.2.2 A) = Rs 784.71 Crore		
Category 2	1.00	39.24				Minimum threshold technical capability from Category 1 & 3 (Clause- 2.2.2-A) = Rs 196.18 Crore		
Category 3	1.00	39.24				One similar work of 20% of Estimated Project Cost Rs. 156.94 crore shall have been completed from the Eligible Projects in Category 1 and/or Category 3 - Clause 2.2.2 (AA)		
Category 4	0.70	39.24						

Sr. No.	Name of the Member (Lead Member/Member)	P r o j e c t C o d e	C g A P P I I C a t i o n	Type of Experience (Rs crores)			Proposed Equity Shareholding in Consortium (%)	Experience Score (Claimed by Applicant)		Factor	Experience Score (Total Assessed by FC)		Experience Score (Rejected by FC)		Remarks
				1	2	3		5	6		8	9	12	13	
1	M/s Dineshchandra R. Agrawal Infracon Pvt. Ltd.	a	3	3	0.00	0.00	100%	1264.14	1264.14	1.00	784.71	784.71	479.43	479.43	Restricted to EPC of project
2		b	3	3	0.00	0.00	100%	1236.75	1236.75	1.00	784.71	784.71	452.04	452.04	Restricted to EPC of project
3		c	3	3	0.00	0.00	100%	1151.00	1151.00	1.00	784.71	784.71	366.29	366.29	Project completed on 21.08.2020. Project cost - Rs. 1117.51 cr.
4		d	3	3	0.00	0.00	100%	691.10	691.10	1.00	691.10	691.10	0.00	0.00	
5		e	3	3	0.00	0.00	100%	542.82	542.82	1.00	542.82	542.82	0.00	0.00	
6		f	3	0	0.00	0.00	100%	439.68	0.00	0.00	0.00	0.00	439.68	0.00	Projects not evaluated
7		g	3	0	0.00	0.00	100%	393.00	0.00	0.00	0.00	0.00	393.00	0.00	
8		h	3	0	0.00	0.00	100%	306.99	0.00	0.00	0.00	0.00	306.99	0.00	
9		i	3	0	0.00	0.00	100%	293.53	0.00	0.00	0.00	0.00	293.53	0.00	
10		j	3	0	0.00	0.00	100%	288.92	0.00	0.00	0.00	0.00	288.92	0.00	
							6,607.93	4,885.81			3,588.05	3,588.05	3,019.88	1,297.76	
Whether meeting the Minimum Technical Threshold Criteria															Yes



Financial Capability

Name of the Applicant/ Bidder		1. M/s Dilip Buildcon Limited	2. M/s GHV (INDIA) Private Limited	3. M/s Wagad Infraprojects Pvt. Ltd.	4. M/s RKC Infrabuilt Private Limited
Name of Statutory Auditor		M.K. Dandekar & Co LLP	Dhwani and Associates	N. K. Singhvi & Co.	Ramesh L. Patel & Co.
Computation of Net Worth (Amount in Rs. cr.)		2023-24	2022-23	2023-24	2023-24
S.NO	Particulars				
	Year of Claim ----->				
1	Paid up share capital/ Partners Capital	146.22	8.50	28.67	59.08
2	All reserves created out of Profits				
	General Reserve				
	Profit & Loss	3992.86	536.07	95.89	590.33
	Securities premium	914.30	12.50	18.33	65.31
	CCPS/RPS				
	DRR				
3	Total (1 + 2)	5053.37	557.07	142.89	714.71
	Less:				
4	Aggregate accumulated losses				
5	Deferred expenditure				
6	Misc. expenditures not written off				
7	Reserves created out of Revaluation of assets/capital reserve				
8	Write back of Depreciation and Amalgamation				
9	Total Deductions (4+ 5 + 6 + 7 + 8)	0.00	0.00	0.00	0.00
10	Net Worth as per Audited Annual Accounts(3 - 9)	5053.37	557.07	142.89	714.71
11	Claimed net worth as per Annex III	5186.49	557.07	142.89	714.71
12	Remarks (if any)	"Money received against convertible share warrant" is not			



5. M/s Shiwalay Infra Projects Private Limited	6. M/s G R Infraprojects Limited	7. M/s VRC Constructions (India) Private Limited	8. M/s Perfect Infracorp Pvt. Ltd- Kalthia Engineering and Construction Limited(JV)
Nirav Shah & Associates	S R B C & Co LLP	A N Garg & Co.	Ashvin K. Yagnik & Co.
2022-23	2023-24	2022-23	2022-2023
13.81	48.34	14.46	10.87
		3.53	
140.78	7078.69	492.20	371.46
	54.56	30.82	22.24
154.59	7181.59	541.01	118.55
			404.56
	82.2		
0.00	82.20	0.00	0.00
154.59	7099.39	541.01	87.73
154.59	7112.02	541.01	87.73
			OCI is not considered.



9. M/s CDS Infra Projects Limited	10. M/s Anish Infracon India Pvt. Ltd.	11. M/s Ravi Infrabuild Projects Limited	12. M/s Shivalaya Construction Co. Pvt. Ltd.	13. M/s NG Projects Limited	14. M/s Dineshchandra R. Agrawal Infracon Pvt. Ltd.
Aditya & Associates	B. J. Patel & J. L. Shah	Doogar & Associates	Sajjan Jindal and Co.	Dharmendra & Khajanchi	Thaker & Associates
2022-23	2022-23	2022-23	2023-24	2022-23	2022-23
72.70	4.14	25.00	62.89	1.00	93.33
			0.00		
396.86	110.42	260.29	1191.66	198.33	0.24
	12.34	10.98			1256.76
			6		
469.56	126.90	296.27	1260.55	199.33	1350.33
0.00	0.00	0.00	0.00	0.00	0.00
469.56	126.90	296.27	1260.55	199.33	1350.33
469.56	126.89	296.27	1260.55	199.63	1350.33
				IDS reserve is not considered	

