

MINUTES OF MEETING OF FINANCIAL BID EVALUATION FOR THE WOK OF CONSTRUCTION OF 4 LANE ROB AT LEVEL CROSSING NO. S-25/E-2 (OLD A-25) ON OLD NH-15(54) AT KM 0.800 IN DISTT. TARN TARAN (PUNJAB).

(Sanctioned Cost Rs. 82.88 Cr. (including GST))

1. The Evaluation Committee in its meeting on 09.04.2024 recommended the following bidders as technically responsive and recommended opening of their financial bids on 09.04.2024.

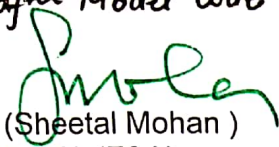
1. M/S. GAANESHKARTIKEY CONSTRUCTION PRIVATE LIMITED
2. JKA ASSOCIATES PVT LTD.
3. M/S. GURBACHAN SINGH CONTRACTOR, BATHINDA

2. Bids of the work cited above were scrutinized/evaluated on 09.04.2024 by the Bid Evaluation Committee for PWD B&R Department for procurement constituted as per Punjab Transparency in Public Procurement Act 2019 & Punjab Transparency in Public Procurement Rules 2022 vide Additional Principal Secretary Finance, Government of Punjab, Department of Finance, Chandigarh letter No TA(S-1) 2022/336982/4220-25 dated 17.06.2022. The Financial Bids of the technically responsive bidders were opened by The Executive Engineer, National Highway Division, PWD B&R Amritsar on 09.04.2024. On the basis of rates quoted by the bidders, the bid values are as under: -

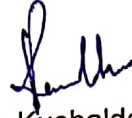
Sl.No	Bidder Name	Amount	Bid Rank
1	JKA ASSOCIATES PVT LTD	698800000.00	L1
2	M/S. GAANESHKARTIKEY CONSTRUCTION PRIVATE LIMITED	701100000.00	L2
3	MS GURBACHAN SINGH CONTRACTOR	765600000.00	L3

3. The Bid of JKA ASSOCIATES PVT LTD is lowest (L1) i.e. Rs. 698800000.00/- (including 18% GST) (Rs. Sixty Nine Crore Eighty Eight Lac Only) against the approved RFP amounting to Rs. 79,84,00,000/- There is saving of Rs 99600000/- or (Less)(-) 12.47 % over the approved DNIT cost. The Executive Engineer, National Highway Division, PWD B&R, Amritsar has reported that the rates quoted by L-1 are reasonable and the Bid Evaluation Committee has recommended for allotment of work to L-1.

4. Keeping in view the above, the committee recommends allotment of work in favor of JKA ASSOCIATES PVT LTD. at bid price of **Rs. 698800000.00/- (including 18% GST)**. The responsiveness of the "Financial Bid" is further determined with respect to the remaining bid conditions i.e. technical specifications and drawings. *Work shall be allotted after Model Code of Conduct.*



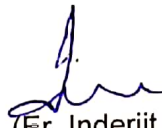
(Sheetal Mohan)
DCFA (F&A)
Cum- Member (BEC)
Internal Audit Organization
(Finance)Amritsar



(Er. Kushaldeep Singh Randhawa)
Executive Engineer
Cum- Convener (BEC)
National Highway Division,
PWD B&R Br; Amritsar



(Er. Inderjit Singh)
Superintending Engineer
Cum- Member (BEC)
Construction Circle,
PWD B&R Br; Amritsar



(Er. Inderjit Singh)
Superintending Engineer
Cum- Chairman (BEC)
National Highway Circle
PWD B&R Br; Amritsar