

BY ROTATION

Minutes of Meeting of Financial Bid Evaluation held on 08.07.2024 under the Chairmanship of Chief Engineer, Highway Zone, PWD, Arunachal Pradesh

Name of Work:	"Strengthening of NH-215 from km 0.000 to km. 42.844 under Annual Plan for the year 2023-24 under EPC Mode [Job No. 215/Ar.P/2023-24/080]"
Administrative Approval	RW/Zone-NE/AP/NH-713A/Papu-Yupia/23-24 dated 07.03.2024
Sanction Amount	Rs.78.65 Crore
Amount put to tender	Rs. 62.34 Cr (Excl. GST)
Time and Date of Opening of Financial Bids	15:00 Hrs. of 08 th July 2024
List of Firms eligible for financial opening	i. M/s. GRRB ASSOCIATES ii. Dineshchandra R.Agrawal Infracon Pvt.Ltd.

As per the minutes of meeting held on 21.06.2024, the evaluation committee had recommended to open the financial bids of 2 (two) technically responsive bidders. The result of technical evaluation was displayed on e-procurement portal on 01st July 2024 for 7 days as per RFP Clause 2.19 & no representation were received from any of the bidders.

2. As per clause 2.2.2.1 of the RFP, the 2 (two) Nos. of technically responsive bidders were asked to submit the updated value of B (existing commitment) to calculate the Bid Capacity. The details were submitted by bidders & it was observed that all technically responsive bidders are having Bid Capacity with "updated B Value" more than the minimum requirement. Accordingly, the Evaluation Committee recommended for opening of financial bids of the technically responsive bidders.

3. The financial bids of eligible bidders were opened on 08.07.2024 at 15:00 hrs. The details of financial quotes submitted by the eligible bidders are as under:

Sr. No.	Name of Bidder	Quoted Amount (Rs.)	Variation from amount put to tender & standing
1.	M/s. GRRB ASSOCIATES	Rs. 61,61,00,000.00 /-	-1.17% (L1)
2.	Dineshchandra R.Agrawal Infracon Pvt.Ltd	Rs. 62,30,50,000.00/-	-0.05% (L2)

The online copy of financial proposal (BOQ comparative chart) received is enclosed at Annexure-I

4. Based on the amount quoted by the bidders, the price bid of M/s. GRRB ASSOCIATES is found to be the lowest (L1) which is 1.17 % below the estimated cost put to tender.

5. In view of the above, the evaluation committee accepts the price quoted by the L-1 bidder and recommended to award the work of "Strengthening of NH-215 from km 0.000 to km. 42.844 under Annual Plan for the year 2023-24 under EPC Mode [Job No. 215/Ar.P/2023-24/080]" to the selected L-1 bidder M/s. GRRB ASSOCIATES at the quoted bid price of Rs. 61,61,00,000.000/- (Rupees Sixty-One Crore Sixty-One Lakh Only) subject to submission of performance security in the form set forth in Appendix-VII of RFP for an amount of Rs. 1,84,83,000/- (Rupees One Crore Eight Four lakh and Eight Three Thousand only) as per Clause 2.21 of RFP.



Executive Engineer
Khonsa Highway Division,
PWD, Arunachal Pradesh
(Member Secretary)



Superintending Engineer,
Jairampur Highway circle,
PWD, Arunachal Pradesh
(Member)



Regional Officer, Itanagar
Ministry of Road Transport & Highways
(Member)



Sr. Finance & Accounts Officer
Highway Zone,
PWD, Arunachal Pradesh
(Member)



Chief Engineer
Highway Zone,
PWD, Arunachal Pradesh
(Chairman)

BOQ Summary Details	
Tender Title: Strengthening of NH-215 from km 0.000 to km. 42.844 under Annual Plan for the year 2023-24 under EPC Mode	
Tender ID: 2024_MoRTH_798267_1	

Sheet Name	Sl.No	Bidder Name	Amount	Bid Rank
BoQ1	1	M/s. GRRB ASSOCIATES	616100000.00	L1
	2	Dineshchandra R.Agrawal Infracon Pvt.Ltd	623050000.00	L2


