

MINUTES OF MEETING OF FINANCIAL EVALUATION COMMITTEE HELD ON 19-07-2024 FOR THE WORK "Maintenance works and activities (PBMIC) on section from km. 20/0 to km 78/0 of NH No. 907A in the State of Himachal Pradesh"

1. The meeting of the Evaluation Committee for the evaluation of financial bids for the above work was held on 19-07-2024. Following officers were present in the meeting:-

(i) Chief Engineer (NH), HP PWD, Shimla-2	Chairman
(ii) Representative of R.O. MORI&H Shimla	Member
(iii) Superintending Engineer NH Circle HP PWD, Shimla	Member
(iv) Financial Controller (F&A) PMGSY, HP PWD, Shimla-2	Member
(v) Executive Engineer NH Division HP PWD, Nahan	Member Secretary

2. The financial bids for the above work were opened on 09-07-2024. The quoted bid amount of responsive bidders are as under:-

Sr. No.	Name of responsive Bidders.	Quoted Amount of Bid (Excluding GST)	Position
1.	M/s SKG-VKC Associates JV.	32,38,77,744/-	1.1
2.	M/s S.S. Associates.	34,13,47,742/-	1.2
3.	M/s Tontar Construction Company	36,88,00,595/-	1.3
4.	M/s Chundhary Associates	37,10,13,776/-	1.4

3. The bidder M/s SKG-VKC Associates JV. is the 1st bidder and the amount quoted by the lowest bidder is Rs. 32,38,77,744/- (Rupees Thirty two crore thirty eight lacs seventy seven thousand seven hundred and forty four) only, excluding GST that the contractor will have to pay for the performance of the contract. The bid amount quoted by the lowest bidder below the estimated civil cost of the project is as under:-

Name of Contractor	Amount of Lowest bidder (Excluding GST)	Estimated Civil Cost excluding GST)	%age below estimated civil cost
M/s SKG-VKC Associates JV.	32,38,77,744/-	47,08,89,000.-	31.22% Below

4. The bidder M/s SKG-VKC Associates JV., is declared as the selected bidder as per clause 39.2.11 b, Section-2 of RFP document uploaded with tender documents as he has quoted the lowest bid price.
5. Since the bid price quoted by the lowest bidder is 31.22% below the estimated civil cost, as per clause 28.2 of section 2 of RFP, the committee decided to take additional financial security amounting to Rs. 97.16 lacs, decided to make limit of 1% of value of additional financial Performance Security.


(Mr. Manoj Sehgal)
Executive Engineer,
NH Division, HP PWD, Nahan.


(Sh. Rajesh Sharma)
Financial Controller (F&A) PMGSY
HP PWD, Shimla-2


(Mr. R.K. Sharma)
Superintending Engineer,
NH Circle, HP PWD, Shimla


(Representative)
Regional office MORI&H
Shimla-2


(Mr. Suresh Kapoor)
Chief Engineer (NH),
HP PWD, Shimla-2