

FINANCIAL BID EVALUATION SUMMARY

Sub: E-tender for "Repairing works of 8 nos cranes at various terminals of IWAI under RO Kochi during the year 2024-25".

Ref: E-tender no: IWAI/COCH/MM(19)/2024-25/75

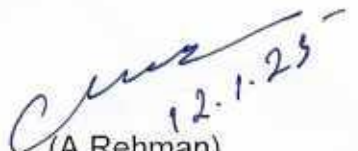
The financial bids of 2 nos. technically qualified bidders namely i.) M/s Amma Construction Corporation, Kochi and ii.) M/s Sajith Marines Pvt Ltd Kochi were opened on 2.1.2024 15.00 hrs.

As per the financial evaluation of 2 no financial bids (E-tender) by the TEC, it is observed that M/s Sajith Marines Pvt Ltd Kochi (L1) has quoted the amount (including cost of spareparts on actual +10% of Rs.1,10,000) Rs. 7,46,700/- excl GST (Rupees Seven lakh fortysix thousand seven hundred only), which is less than 6.39 % of Departmental estimated cost being the L1 bidder and M/s Amma Construction Corporation, Kochi has quoted the amount (including cost of spareparts on actual +10% of Rs.1,10,000) Rs. 7,60,000/- excl GST (Rupees Seven Lakh sixty thousand only), which is less than 4.73% of Departmental estimated cost being the L2 bidder.

Hence, the TEC recommends to accept the tender of M/s Sajith Marines Pvt Ltd Kochi (L1bidder) at the quoted amount of Rs.6,36,700/- Only excl (18% GST as applicable) with a provision of Rs.1,10,000/- for procurment of spareparts on actual +10% basis for the mentioned items on sl no's 1.1,2.1,3.1,4.1,6.1,7.1,10.1 as per tender clause no: 9 (of technical specification and special condition of contract) for undertaking Repairing works of 8 nos cranes at various terminals of IWAI under RO Kochi


(Sarath K B)
A.O


(Lissy I)
SHS


(A Rehman)
D.D