



“FINANCIAL BID EVALUATION REPORT”

FOR

“Design, supply, installation, testing, commissioning and maintenance of floating pontoons and gangway/walkway at proposed location of NW-44”

Tender No: IWAI/HDPE/NW-44/2024-25

Inland Waterways Authority of India

(Ministry of Ports, Shipping & Waterways Govt. of India)

Head Office: A-13, Sector-1, Noida-201301 (U.P.)

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June, 2025

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FINANCIAL BID EVALUATION REPORT

Name of Work: "Design, supply, installation, testing, commissioning and maintenance of floating pontoons and gangway/walkway at proposed location of NW-44"

1.0 BIDDING PROCESS

The timelines of bidding processes are as follows:

Table – 1: Process of Bidding

Sl. No.	Description	Dates / Details
1.	Date of Tender Upload on website	13.11.2024
2.	Date of Pre-Bid Meeting	20.11.2024 at 15.00 hrs
3.	Date of Bid Submission	10.03.2025 at 18.00 hrs.
4.	Date of Pre-Bid Minutes uploaded / Corrigendum issued	Pre-bid Queries uploaded on 28.02.2025
5.	Date of Opening of Technical Bids	11.03.2025 @ 11.30 Hours
6.	Estimated Cost	Rs. 4.71 Cr. (Excl. GST.)
7.	Price bid opened on	03.06.2025 at 16.30 hrs.

2.0 RESPONSE TO "NIT"

The technical bid were opened on scheduled date 11.03.2025 @ 11.30 hrs and the following 5 bidders evinced interest in the bidding process:-

- M/s Das & Kumars, Varanasi
- M/s Pruthvi Infrastructure, Kodinar, Gujarat
- M/s Litmus Marine Innovation Pvt. Ltd, Navi-Mumbai
- M/s Technotreon Pvt. Ltd, Punjab
- M/s Shiromani Industries Pvt. Ltd, Lucknow

3.0 TECHNICAL BID EVALUATION

The bids were evaluated as per the criteria laid down in the Tender document and the following bidders were technically qualified:

[Signature]
06/06/2025

[Signature]
A. G. Anil Kumar

[Signature]

i. M/s Das & Kumars, Varanasi

ii. M/s Litmus Marine Innovation Pvt. Ltd, Navi-Mumbai

4.0 FINANCIAL BID OPENING

The financial bid of the 2 qualified bidders i.e. M/s Das & Kumar, M/s Litmus Marine Innovation Pvt. Ltd, were opened on 03.06.2025 and are tabulated below:

Sl. No.	Name of the bidders	Estimated amount in Rs. Crore (Excl. GST)	Amount quoted in Rs. (Excl. GST)	%age variation
1.	M/s Das & Kumars, Varanasi		2,66,32,000	(-) 43.45%
2.	M/s Litmus Marine Innovation Pvt. Ltd, Navi-Mumbai	4,71,00,000	3,78,00,000	(-) 19.75%

As per clause 16.2.5 of ITB; page no 28 of the tender document the quoted amount of L1 bidder is seriously unbalanced (- 43.45% of the estimated cost) the TEC proposes to seek the "detailed price analysis with the construction methods and operating methodology proposed."

(Col. Harsh Vardhan)
Secretary

(Ashutosh Gautam)
Member (Tech)

(Sunil Kumar Singh)
Vice chairman
Holding additional
charge of Member (Finance)

Signature Not Verified

Digitally signed by SUHA L RAFAT
Date: 2026.01.13 17:21:11 IST
Location: eProcure-EPROC