

COMPARATIVE STATEMENT FOR FINANCE BIDS FOR THE WORK OF MAINTENANCE OF 24 HOURS NAVIGATIONAL SYSTEM IN NW - 3

Tender No. IWAI/COCHI/1/67/2024-25/66

Sl. No.	Description	Unit	Quantity	As per Estimate		M/s. APM Marines, AMC VII/1454, No.8(1stF), Royal Plaza, Bridge road, Aluva-683 101	M/s KSINC. Ltd, 63/3466, Udaya Nagar Road, gandhi Nagar, Kochi - 682 020
				Rate (Rs)	Total Amount (Rs)	Rate (Rs)	Total Amount (Rs)
1	Maintenance of 312 nos. Navigational aid light buoys installed in NW-3, including repairing of defective buoy and light, lifting and placing buoy from buoy location to terminals and placing back to location, numbering, etc as per directions of EIC.(i.e. 12 x 312=3744)	Nos	3744.00	1529.00	5724576.00	1580.00	5915520.00
2	Maintenance of 17nos. Beacon lamp post installed in NW3 including repairing of light and protective cover, etc as per directions of EIC.(i.e. 12x17=204)	Nos	204.00	1529.00	311916.00	1580.00	322320.00
	Total estimated cost of repair works: Rs.				6036492.00		6237840.00
							5957736.00

Recommendation:

The FINANCIAL BID of the Technically Qualified bidder were opened on the scheduled time at 3.30 PM on 29.11.2024. On evaluation of the Finance Bid, it is noted that the bidder KSINC. Ltd, 63/3466, Udaya Nagar Road, gandhi Nagar, Kochi - 682 020 has as quoted an amount of Rs. 59,57,736/- (excluding GST @ 18%) which is (-) 1.29 % lower estimated cost of Rs.6036492/-. As per "Revised Delegation of Powers" the field Directors are empowered to accept the lowest tender. Hence, TEC recommends to accept the same and award the work to KSINC. Ltd, 63/3466, Udaya Nagar Road, gandhi Nagar, Kochi - 682 020, at a total cost of Rs. 59,57,736/- (excl. GST @ 18%)

Overall Difference:

(+) 3.35 %

(-) 1.29 %

(Sarat K B)
AO

(Lissy)
SHS

(A Selvakumar)
Director