

Recommendation:

The FINANCIAL BID of the Technically Qualified bidder were opened on the scheduled time at 2.00 PM on 9.9.2024. On evaluation of the Finance Bid, it is noted that the bid for Foundations and Structures, Papali Enclave, Providence Road, Cochin - 682 018 has as quoted an amount of Rs. 7407054.82/- (excluding GST @ 18%) which is (-) 12.59 % lower estimated cost of Rs. 84,74,042/-. As per "Revised Delegation of Powers" the field Directors are empowered to accept the lowest tender. Hence, TEC recommends to accept the same and award the work to M/s ACE Foundations and Structures, Papali Enclave, Providence Road, Cochin - 682 018, at a total cost of Rs. 74,07,055/- (excl. GST @ 18% but incl. Labour Welfare Cess @ 1%)

Overall Difference:

(-) 12.59 %

Signature Not Verified

Digitally signed by SARATH K B
Date: 2024.09.27 12:36:04 IST
Location: Procure-EPROC

DIRECTOR:


(Brajesh kumar)
Assistant Director


(Sarath K B)
AO


(A Selvakumar)
Director