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**Recommendation of TEC on Financial bid of the E-tender for "Installation of hydraulic hoses for cutter suction dredger Mandovi for the year 2024-25"**

1. TEC Members:-

- a) Sh. Prabin Bora, Director (I/c) , IWAI
- b) Sh. Gourav Laad, Asstt. Director, IWAI
- c) Sh. Manoj Mishra, AO, IWAI

2. Tender / NIT dates:-

- a) Tender Published on : 9.7.2024
- b) Tender closed on : 18.7.2024 at 15:00 hrs
- c) Technical bid of Tender opened on : 19.7.2024 at 15:30 hrs
- d) Financial bid of Tender opened on : 16.8.2024 at 11:00 hrs
- e) No. of bids received : 3 (three)

3. Details of Firms:-

- (i) M/s Ghosh Enterprise, Howrah
- (ii) M/s. Das Consultancy and agency services, Guwahati
- (iii) M/s. B K Associates, Assam

4. Observations of TEC:-

After approval of the Competent Authority, the financial bids of above technically qualified firms were opened on 16.8.2024 at 11:00 AM by the TEC. The comparative statement of the financial bids has been prepared and is enclosed herewith.

The prices quoted by each firm are given below:

| S.N. | Name of Firm                            | Quoted Price (Rs.) | Estimated cost (Rs.) | % Excess or Less | Status |
|------|-----------------------------------------|--------------------|----------------------|------------------|--------|
| 1.   | M/s Ghosh Enterprise                    | 1656000.00         | 1356191.41           | 22.10% Excess    | L-3    |
| 2.   | M/s Das Consultancy and agency services | 1437860.00         | 1356191.41           | 6.02% Excess     | L-2    |
| 3.   | M/s. B K Associates                     | 1361919.73         | 1356191.41           | 0.42% Excess     | L-1    |

As per comparative statement, it is observed that M/s B K Associates has quoted 0.42% excess to the estimated cost and is L-1. The statement / comparative statement is attached as Annex-I.

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not  

In view of above, TEC opined that M/s B K Associates, as L-1 bidder was asked to submit their willingness of negotiation to this office to carry out the work within or below the estimated cost.

In this regard, this office letter no. IWAI/GHY/MANNDОВI/4(94)/2022-23/673 dated 20.8.2024 was sent to M/s B K Associates to submit their willingness of negotiation to this office on or before 22.8.2024.

Accordingly, M/s B K Associates has submitted their negotiate rate vide e-mail dated 22.8.2024 to carry out the work at the cost of **Rs.13,55,920/- i.e., 0.02% below the estimated cost.**

5. Recommendation of TEC:-

In view of above, TEC opined that the work for "Installation of hydraulic hoses for CSD Mandovi for the year 2024-25" may be award to M/s B K Associates being lowest bidder.

  
(Manoj Mishra)  
A.O

  
(Gourav Laad)  
Asstt. Director (M)

  
(Prabin Bora)  
Director