

FINANCIAL BID EVALUATION SUMMARY

Sub: E-tender for "Supply of one no. Back Hoe Dredger (Spud fitted) on daily hire on need basis for dredging in Waterways (NW-3,8,&9) under Kochi Regional Office."

Ref: E-tender no: . IWA/COCH/MM(88)/2024-25/31

The financial bids of 2 nos. technically qualified bidders namely 1) M/s APM marines, Aluva and 2.) M/s Jiffy Ittyerah, Angamaly were opened on 22.7.2024, 15.00 hrs.

As per the financial evaluation of 02 no financial bids (E-tender) by the TEC, it is observed that M/s APM marines, Aluva (L1) has quoted the lowest amount (excl GST) Rs. 27,60,000/- (Rupees Twenty-Seven Lakh Sixty Thousand Only), which is equal to Departmental estimated cost being the L1 bidder and the other Bidder M/s Jiffy Ittyerah, Angamaly, has quoted the amount (excl GST) Rs. 30,00,000/- (Rupees Thirty Lakhs Only), which is more than 8.7% of Departmental estimated cost.

Hence, the TEC recommends to accept the tender of M/s APM marines, Aluva (L1) on the quoted amount Rs. 23,000/- (excl GST) per day and a total amount of Rs.27,60,000/- Only (excl GST), for the Supply of one no. Back Hoe Dredger (Spud fitted) on daily hire on need basis for dredging in Waterways (NW-3,8,&9) under Kochi Regional Office for a period of 120 days.

(*Sarath K.B.*)
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