

281

Recommendation of TEC on Financial bid of the E-tender for "Dry dock repair of IWAI vessel PT Bhagat Singh for the year 2024-25"

1. TEC Members:-

- a) Sh. Prabin Bora, Director (I/c) , IWAI
- b) Sh. Gourav Laad, Asstt. Director, IWAI
- c) Sh. Manoj Mishra, AO, IWAI

2. Tender / NIT dates:-

- a) Tender Published on : 22.7.2024
- b) Tender closed on : 23.7.2024 at 15:00 hrs
- c) Technical bid of Tender opened on : 30.7.2024 at 15:30 hrs
- d) Financial bid of Tender opened on : 6.8.2024 at 11:00 hrs
- e) No. of bids received : 4 (Four)

3. Details of Firms:-

- (i) M/s Ghosh Enterprise, Howrah (1/4)
- (ii) M/s. Maa Vindhyawasni Enterprises, Patna (2/4)
- (iii) M/s. French Enterprise, Kolkata (3/4)
- (iv) M/s. Nalanda Engineering Enterprises, Kolkata (4/4)

4. Observations of TEC:-

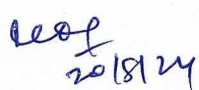
After approval of the Competent Authority, the financial bids of above technically qualified firms were opened on 6.8.2024 at 11:00 AM by the TEC. The comparative statement of the financial bids has been prepared and is enclosed herewith.

The prices quoted by each firm are given below:

S.N.	Name of Firm	Quoted Price (Rs.)	Estimated cost (Rs.)	% Excess or Less	Status
1.	M/s Ghosh Enterprise	2070000.00	1757000.00	17.81% Excess	L-3
2.	M/s Maa Vindhyawasni Enterprises	2195500.00	1757000.00	24.95% Excess	L-4
3.	M/s French Enterprise	1889000.00	1757000.00	7.51% Excess	L-1
4.	M/s. Nalanda Engineering Enterprises	1977300.00	1757000.00	12.54% Excess	L-2

As per comparative statement, it is observed that M/s French Enterprise has quoted 7.51% excess to the estimated cost and is L-1. The statement / comparative statement is attached as Annex-I.

Contd P/2

  
20/8/24

-2-

In view of above, TEC recommends that M/s French Enterprise, as L-1 bidder was asked to submit their willingness of negotiation to this office to carry out the work within or below the estimated cost.

In this regard, this office letter no. IWAI/GHY/Bhagat/4(09)/2024-25/696 dated 16.8.2024 was sent to M/s French Enterprise to submit their willingness of negotiation to this office on or before 19.8.2024.

Accordingly, M/s French Enterprise has submitted their negotiate rate vide e-mail dated 19.8.2024 to carry out the work at the cost of **Rs.17,38,500/- i.e., 1.05% below the estimated cost**

5. Recommendation of TEC:-

In view of above, TEC opined that the work for "Dry dock repair of IWAI vessel PT Bhagat Singh for the year 2024-25" may be award to M/s French Enterprise being lowest bidder.


(Manoj Mishra)
A.O


(Gourav Laad)
Asstt. Director (M)


(Prabin Bora)
Director