



“FINANCIAL BID EVALUATION REPORT”
FOR
“Tender for Installation of Navigation Buoys in River
Mahanadi (NW-64)”

Inland Waterways Authority of India

(Ministry of Ports, Shipping & Waterways Govt. of India)

Head Office: A-13, Sector-1, Noida-201301 (U.P.)

Tel (0120)2474093, Fax (0120) 2522969

Web site: www.iwai.nic.in & <http://eprocure.gov.in/eprocure/app>

August -2024

Tender No: IWAI/Tech/NW-64/Buoys/2023

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FINANCIAL BID EVALUATION REPORT

Name of Work: "Tender for Installation of Navigation Buoys in River Mahanadi (NW-64)".

1.0 BIDDING PROCESS

The timelines of bidding processes are as follows

Table – 1: Process of Bidding

Sl. No.	Description	Dates / Details
1.	Date of Tender Upload on Website	30.05.2024 @ 0900 hrs.
2.	Estimated Cost	2,14,50,000/- (excl. GST)
3.	Date of Bid Submission	15.06.2024 up to 1800 hrs.
4.	Date of Corrigendum issued	No Corrigendum Issued
5.	Date of Opening of Technical Bids in presence of TEC	18.06.2024 at 1130 hrs
6.	Members of Tender Evaluation Committee (TEC)	(i) Sh. Praveen Nandwana, Mem(Fin) (ii) Sh. Ashutosh Gautam, Mem(Tech) (iii) Sh. V.C. Dialani, Chief Engineer(Tech)
7.	Date of Dispatch of Clarification Letters to the responsive Bidders	Clarification not sought by IWAI.
8.	Last date of submission of response to Clarifications by the Bidders	
9.	Date of opening of Financial bid	02.07.2024 @ 0945 hrs

2.0 RESPONSE TO "NIT"

This was a 2nd call for tender, earlier tender was cancelled as only one bidder was technically qualified.

The bidding was open to all the firms having experience in Fabrication/ OEM reseller of steel/PE/FRP Buoys having IALA membership for at least 5 years". The following 1 firms evinced interest in the bids

a) M/s Hi-Tech Elastomers Ltd, Ahmedabad (Gujarat).

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3.0 TECHNICAL BID EVALUATION

Based on the submissions i.e. Hi-Tech Elastomers Ltd, Ahmedabad (Gujarat) qualified for the financial bid opening.

4.0 FINANCIAL BID OPENING SUMMARY

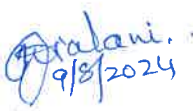
The Financial bids were opened on 02.07.2024 @09:45 hrs and the following quote has been received from bidder

S.No	Bidders Name	Estimated cost (in Rs) excl. GST	Quoted Price (in Rs) excl. GST	%age variation
A.	Hi-Tech Elastomers Ltd, Ahmedabad (Gujarat)	2,14,50,000.00/-	2,33,10,000.00/-	+8.67%

5.0 "TEC" RECOMMENDATIONS

Based on the financial quote submitted by the bidder, M/s Hi-Tech Elastomers has quoted Rs. 2,33,10,000.00/- + GST as against the estimated cost of Rs.2,14,50,000.00/- (excl. GST) which is 8.67% higher than estimated cost.

Accordingly, TEC recommends to award the work to M/s Hi-Tech Elastomers Ltd, Ahmedabad (Gujarat).


(.....)

(V.C. Dialani)
Chief Engineer(Tech)


(.....)

(Ashutosh Gautam)
Member Technical


(.....)

(Praveen Nandwana)
Member Finance