

Recommendation of TEC on Financial bid of the E-tender for “Dry Dock repair of IWAI vessel SL Barak for the year 2024-25”

1. **TEC Members:-**

- a) Sh. Prabin Bora, Director (I/c) , IWAI
- b) Sh. Gourav Laad, Asstt. Director, IWAI
- c) Sh. Manoj Mishra, AO, IWAI

2. **Tender / NIT dates:-**

- a) Tender Published on : 21.05.2024
- b) Tender closed on : 12.06.2024 at 15:00 hrs
- c) Technical bid of Tender opened on : 13.06.2024 at 15:30 hrs
- d) Financial bid of Tender opened on : 24.06.2024 at 11:00 hrs
- e) No. of bids received : 3 (Three)

3. **Details of Firms:-**

- (i) M/s Nalanda Engineering Enterprise Kolkata.
- (ii) M/s A.C. Roy Shipbuilders Pvt. Ltd., Kolkata.
- (iii) M/s. Milan Marine Service, Kolkata.

4. **Observations of TEC:-**

After approval of the Competent Authority, the financial bids of above technically qualified firms were opened on 24.06.2024 at 11:00 AM by the TEC. After preparation of financial comparative, it was observed that M/s Nalanda Engineering Enterprise Kolkata was the L-1 bidder quoted 4.49% higher than the estimated cost from the other 02 remaining bidders mentioned above. To avoid further delay and timely completion of repair work, M/s Nalanda Engineering Enterprise Kolkata, was requested to submit their lowest rates, vide letter no. IWAI/GHY/BARAK/4(01)/2024-25/492, dated 18.07.2024. As per e-mail received on dated 20.07.2024, the firm has submitted the negotiated rate accordingly.

Therefore, the comparative statement of the financial bids has been prepared and is enclosed herewith.

The prices quoted by each firm are given below:

S.N.	Name of Firm	Quoted Price (Rs.)	Estimated cost (Rs.)	% Excess or Less	Status
1.	M/s Nalanda Engineering Enterprise	1858200.00	1861295.00	0.16% Less	L-1
2.	M/s A.C. Roy Shipbuilders Pvt. Ltd.	2264500.00	1861295.00	21.66% Excess	L-3
3.	M/s. Milan Marine Service	2047000.00	1861295.00	9.98% Excess	L-2

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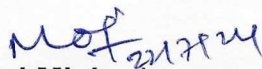

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As per comparative statement, it is observed that M/s Nalanda Engineering Enterprise, Kolkata has quoted 0.16% below the estimated cost and is L-1. The statement / comparative statement is attached as Annex-I.

5. Recommendation of TEC:-

TEC opined that the work for "Dry dock repair of IWAI vessel SL Barak for the year 2024-25" may awarded to M/s Nalanda Engineering Enterprise, Kolkata at a cost of **Rs. 18,58,200/- (Rupees Eighteen lakh fifty eight thousand and two hundred only) plus GST as applicable plus Cost of Spares on actual plus 10% basis shall be reimbursed on submission of proper bills / invoices** being lowest bidder.


(Manoj Mishra)
A.O


(Gourav Laad)
Asstt. Director (M)


(Prabin Bora)
Director