

Sub: Recommendation of TEC on Financial bid of the E-tender for “RE- TENDER FOR FABRICATION AND SUPPLY OF DREDGING PIPELINES FOR CUTTER SUCTION DREDGER CSD SHIPRA AND CSD SWETA”

Tender no. IWAI/KOL/MM/12/2023-24/Part-II

(1) TEC Members

- i. Sh. P. Srinivasa, Hy. Chief, IWAI
- ii. Sh. Ashutosh Gautam, Member (Technical), IWAI
- iii. Sh. P. Nandwana, Member (Finance), IWAI

(2) Tender/NIT Dates:

- | | |
|---|-------------------|
| i. Tender Published on: | 14.03.2024 |
| ii. Tender closed on: | 22.03.2024 |
| iii. Tender opening date: | 23.03.2024 |
| iv. Tender opened on: | 23.03.2024 |
| v. No. of bids received: | 03 |
| vi. No. of bids qualified in technical bid: | 02 |
| vii. Financial bid opened on | 16.04.2024 |

(3) The following bidders were found technically qualified:

- i. **M/S Sangir Plastics Pvt Ltd**, Sangir House, 366/2933, Motilalnagar II Goregaon, West Mumbai 400062
- ii. **M/S Flowline Systems Pvt. Ltd.**, 401/402, Bhoomi Landmark, Plot no 34, Sector-17, Khanda Colony, New panvel-410206.

(4) METHODOLOGY FOR FINANCIAL BID EVALUATION:

Based on the above Technical Evaluation Result, the Financial Bids of the two bidders were opened on 16.04.2024 and the evaluation of Financial Bid was done on cost-based selection process.

(5) FINANCIAL BID EVALUATION RESULT:

The estimated cost put to tender was INR 3,23,66,000.00/- (excl.GST). A comparative statement w.r.t. the estimated cost and the quoted cost has been tabulated. The detailed comparative statement for the prices quoted by the bidders is attached as Annex-1.



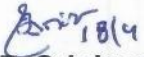
The financial bid evaluation details are tabulated hereunder:

S.N.	Name of Firm	Quoted price (In Rs.)	Estimated cost (Rs. in lakh)	% Excess or below	Status
1.	M/S Sangir Plastics Pvt Ltd, Mumbai	3,22,99,840/- excl. GST	3,23,66,000/- excl. GST	0.20 % below	L-1
2.	M/S Flowline System Pvt. Ltd	3,52,10,632/- excl. GST	3,23,66,000/- excl. GST	8.79 % excess	L-2

(6) "TEC" RECOMMENDATIONS:

The lowest bid received is Rs. 3,22,99,840/- from **M/S Sangir Plastics Pvt Ltd, Mumbai** which is 0.20 % below the estimated cost of Rs.3,23,66,000/-.

The Tender Evaluation Committee (TEC) after evaluation of financial bids, recommends to award of the work to L-1 bidder **M/S Sangir Plastics Pvt Ltd, Mumbai** at the total cost of Rs. 3,22,99,840/- excl. GST.


(P. Srinivasa)
Hy.Chief


(Ashutosh Gautam)
Member (Technical)


(P. Nandwana)
Member (Finance)