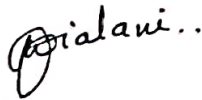


EVALUATION OF FINANCIAL BIDS

Sub: Recommendations of TEC on evaluation of financial bid for the E-tender "Capital dredging, widening of narrow canals, bank protection, removal of obstructions and relocation of utilities in Edapallikotta – Kollam of NW-3" -reg.

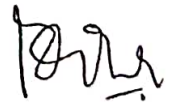
- 1) The local TEC constituted by IWAI R.O Kochi has evaluated the single bid of M/s Yojaka (India) Pvt. Ltd. The local TEC has observed that the bidder has submitted all the requisite documents and is technically qualified.
- 2) The TEC constituted at HQ has examined the matter on 05.06.2024 and observed that being the fifth attempt in tendering of the above said works has been made and the single bid received from M/s Yojaka (India) Pvt. Ltd., Mangalore is technically qualified and therefore recommended to open the financial bid.
- 3) The local TEC of R.O Kochi was opened the price bid of the single bidder on 13.06.2024, 14.45 hrs. The single bidder has been quoted with Rs. 10,19,06,757.57/- (excl.GST), which is (+) 49.75% of the estimated cost of Rs. 6,80,51,108/- (excl. GST).
- 4) The local TEC of R.O Kochi has recommended for cancelling the tender and further proposed for re-tender the work by revising the rate collected by the above open e-tender.
- 5) The TEC constituted at HQ has discussed the matter on 24.06.2024 and observed that the single bidder has quoted the offer of Rs. 10,19,06,757.57/- which is 49.75% above the estimated cost.
- 6) On enquiry, the Director, IWAI, R.O Kochi has informed that the above single bidder is not willing to reduce the quoted cost, due to presence of hard strata in canal bed.
- 7) In this regard, the TEC constituted at HQ have examined the matter in detail and recommended the following for further necessary action.
 - a) Cancellation of the tender floated by IWAI, Kochi for the subject work.
 - b) Revision of the cost estimate based on the offer received from single bidder and submit to HQ alongwith the justification for approval of Competent Authority before retender.



(V.C. Dialani)
Chief Engineer (Tech.)

- 5d -

(Ashutosh Gautham)
Member (Technical)



(Praveen Nandwana)
Member (Finance)