

Sub: Recommendation of TEC on Financial bid of the E-tender for "Painting and repair of IWAI pontoon FJ Kharsua-I for the year 2023-24"

Tender no. IWAI/KOL/MM/12/2023-24/Part-II

(1) TEC Members

- i. Sh. Arvind Kumar, Director, IWAI
- ii. Sh. Ajoy Kar, Sr. AO, IWAI
- iii. Sh. Mukul Jain, Assistant Director, IWAI

(2) Tender/NIT Dates:

- i. Tender Published on: 24.01.2024
- ii. Tender closed on: 06.02.2024
- iii. Tender opening date: 07.02.2024
- iv. Tender opened on: 08.02.2024
- v. No. of bids received: 02
- vi. No. of bids qualified in Technical bid: 02
- vii. Financial bid opened on: 19.02.2024

(3) The following bidder has participated in the event:

- i. **M/s Maa Vindhyawasni Enterprises**, SARVAN SURYA COMPLEX, SHAKUNTALA MARKET, KESHARI, NAGAR, PATNA 80002
- ii. **M/s S.I.M. COMPANY**, 34/33 RAMESHWAR MALIA LANE, HOWRAH 711101 WEST BENGAL

The comparative statement is attached as annex-1

(4) Observation of TEC:

(a) M/S Maa Vindhyawasni Enterprises

The financial bid of technically qualified bidder M/S Maa Vindhyawasni Enterprises was opened on 19.02.2024. On scrutiny based on the comparative statement it is observed that M/S Maa Vindhyawasni Enterprises (L-2) has quoted Rs. 1,14,890.00/- which is lower (-16.20%) than the estimated cost.

(b) M/S S.I.M. COMPANY

The financial bid of technically qualified bidder M/S S.I.M. Company was opened on 19.02.2024. On scrutiny based on the comparative statement it is observed that M/S S.I.M. Company has (L-1) has quoted Rs. 75,405.00/- which is lower (-45%) than the estimated cost.

(5) TEC Recommendation:

R.O. Kolkata TEC, scrutinized the bids of Two (2) technically qualified bidder and observed that M/s SIM Company is L-1 bidder has quoted Rs. 75,405.00/- plus GST and cost of spare on actual plus 10% basis which is lower (-45.00%) than estimated cost Rs.1,37,100.00/-. In this regards a justification letter was issued to M/s SIM Company on dated 21.02.2024 and in reply a letter has been received vide diary no.4581 dated 22.02.2024 in which it is stated that M/s SIM Company assured to complete the work same as per the term and condition of the contract and under any circumstances we will not compromise with the specification and quality of the work.

TEC recommends that work may be awarded to L-1 bidder i.e. M/s SIM Company at the quoted price of Rs. 75,405.00/- (excluding GST) plus cost of spare on actual +10% basis with approval of the approval of Competent Authority.


(Mukul Jain) 23/2/24
Asst. Director


(Ajoy Kar)
Sr. Accounts Officer


(Arvind Kumar)
Director I/C