

**RECOMMENDATION OF TEC FINANCIAL BIDS FOR ANNUAL REPAIR OF IWAI
FLOATING CRANES DURING THE YEAR 2023-24**

For the Annual Repair of IWAI Floating Cranes during the year 2023-24 NIT was published on 12.1.2024. On scheduled date and time 03 (three) bidders submitted their offers and during technical evaluation all the bidders were found technically qualified.

After approval of Competent Authority, the financial bids of technically qualified firms were opened on 25.1.2023 at 12:45 PM by the TEC. A comparative statement of the financial bids has been prepared and is enclosed herewith:

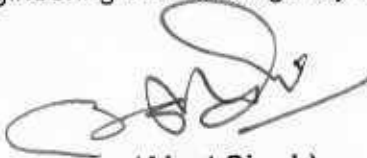
The rate quoted by each firm is given below:-

Sl. No.	Name of Firm	Quoted price (in ₹)	Estimated cost (in ₹)	% Excess of Less	Status
1	M/s Krishna Engineering Works & Agency Services	2561130.00	2587000.00	1.00 % Less	L-1
2	M/s Das Consultancy & Agency Services	2625805.00	2587000.00	1.50 % Excess	L-2
3	M/s Maa Vindhyawasini Enterprise	2659436.00	2587000.00	2.80 % Excess	L-3

The above quoted price has been examined by TEC on 25.1.2024 and it was found that the rate quoted by M/s Krishna Engineering Works & Agency Services is 1.00% less than the estimated cost (L-1) and the rate quoted by M/s Das Consultancy & Agency Services is 1.50 % higher than the estimated cost (L-2) and the rate quoted by M/s Maa Vindhyawasini Enterprise is 2.80 % higher than the estimated cost (L-3).

The TEC recommends after evaluation of financial bids the award of the work to L-1 bidder i.e., M/s Krishna Engineering Works & Agency Services.


(Manoj Mishra)
J.AO


(Ajeet Singh)
Dy. Director(M)


(A. Selvakumar)
Director