



इरकॉन इन्टरनेशनल लिमिटेड
(भारत सरकार का उपक्रम)
IRCON INTERNATIONAL LIMITED
(A Govt. of India Undertaking)
An integrated Engineering and Construction Company



No. IRCON/ELECT/MAINT/LIFT/CO/01

Date: 11.07.2024

M/s. Kone Elevator India Pvt Ltd,
7th Floor, Aggarwal Corporate Height,
A-7, Netaji Subhash Place,
Delhi-110034

Letter of Acceptance

(Kind Attn: Sh. Anil Kumar Chhamalwan)

Sub: Rehabilitation of 06 No. existing KONE Make Lifts installed in IRCON's Corporate Office Building at C-4 District Center, Saket, New Delhi.

Ref: (i) Tender NIT No. IRCON/ELECT/MAINT/LIFT/CO/01, Dated.27.02.2024
(ii) Your online offer (Bid ID: 696061) dated: 18.04.2024
(iii) Technical Bid opened on 19.04.2024
(iv) Financial Bid Opened on 26.06.2024
(iv) Negotiation meeting on 03.07.2024

1. In reference to the tender document and your offer referred above, Ircon International Limited is pleased to accept your offer for Rehabilitation of 06 No. existing KONE Make Lifts installed in IRCON's Corporate Office Building at C-4 District Center, Saket, New Delhi.

2. **Total Cost of work: Rs. 95,90,130.85/-Including GST (Rupees Ninety Five Lakhs Ninety Thousand One Hundred Thirty and Eighty Five paisa Only), including GST, on "FIRM" price basis in accordance with tender terms and conditions issued vide ref. (i) above for Rehabilitation of 06 No. existing KONE Make Lifts installed in IRCON's Corporate Office Building at C-4 District Center, Saket, New Delhi.-GST-TDS or any other taxes as applicable shall be deducted from the bill. Taxes, duties & Levies shall be governed in accordance with clause no. 10 of SCC.**

3. BOQ/Contract Price: -

The Rehabilitation of 06 No. existing KONE Make Lifts charges shall be paid as per the below mentioned schedule only.

S.No	Description	Amount in Rs.
a	Rehabilitation of 06 No. existing KONE Make Lifts installed in IRCON's Corporate Office Building at C-4 District Center, Saket, New Delhi.	Rs. 95,90,130.85/-
	Total Amount including all taxes and GST	Rs. 95,90,130.85/-

4. As per clause no. 8 of Special Conditions of Contract, the date of issue of this Letter of acceptance shall be considered as the commencement date of contract.

5. **Completion Period:** As per clause no.9 of SCC, the completion period for contract shall be 3 month (Three month from the date of issue of the Letter of Acceptance (LOA) .However, IRCON INTERNATIONAL LTD reserves the right to cancel the contract at any time with prior notice of one month to the contractor, without any compensation after the date of cancellation of the contract.



6. **Payment Terms:** Payment against the order shall be made in accordance with tender clause no.13 of the Special Condition of Contract (SCC). The price quoted by the agency shall be all-inclusive of all type of taxes.
7. **Retention Money:** The Retention Money shall be deducted as per tender clause no. 14 of SCC and 8.0 of GCC.
8. **Performance Security:** As per clause no. 14 of SCC, the agency shall submit a Performance Guarantee (P.G.) in the form of irrevocable bank guarantee on the Performa annexed as Annexure-II of GCC from any Scheduled Bank for an amount of 5% (Five Percent) (**Rs. 4,80,000/-, Rs. Four Lakhs Eighty Thousand only**) of the contract value.to the office of Chief General Manager (Electrical)/Ircon International Ltd., C-4, District Centre, Saket, New Delhi, within 21 days of issuance of this letter.
9. This letter will constitute a legal and binding contract between Ircon International Limited and M/s.Kone Elevator India Pvt Ltd, till such time the formal contract agreement is signed.
10. You will enter into and execute the contract agreement within 28 days from the date of issue of this letter with Chief General Manager (Electrical)/Ircon International Ltd., C-4, District Centre, Saket, New Delhi-17. You are requested to arrange the stamp papers of requisite value as per the prevailing laws for signing of the agreement in terms of Clause No. 12.5 of the General Conditions of Contract.
11. You are requested to contact immediately to Chief General Manager (Electrical)/Ircon International Ltd., C-4, District Centre, Saket, New Delhi-17, for execution of works under this contract.
12. All other terms and conditions shall be as per the tender documents.

This letter is being issued to you in duplicate, one copy of which may please be returned duly stamped and signed as a token of your acceptance.

Thanking you.

Yours faithfully,
For & on behalf of

Ircon International Limited



(Surendra Yadav)

Chief General Manager/Electrical.

Signature Not Verified

Digitally signed by JAYAKRISHNAN
CHANDRASEKARAN NAIR
Date: 2024.08.21 12:52:55 IST
Location: eProcurement System for
Central PSUs