

FAX OF ACCEPTANCE

FOA NO. GAIL/NOIDA/C&P/PROJ/TOWNSHIP-GANDIDHAM/24-38/63

DATED: 09.12.2024

TO : M/S EVERCREST PROJECTS PRIVATE LIMITED, AHMEDABAD
E-MAIL : info@evercrestprojects.com
ATTN. : MR. CHIRAG DAVE, MANAGER (BUSINESS DEVELOPMENT & RESEARCH)
FROM : ANKIT SHARMA, MANAGER (C&P-PROJECTS), GAIL, NOIDA

PLEASE REFER YOUR OFFER NO. NIL DATED 09.10.2024 (E-BID NO. 754622) AND ALL SUBSEQUENT CORRESPONDENCES AGAINST TENDER ID NO. 2024_GAIL_208503_1 DATED 18.09.2024 FOR CONSTRUCTION OF PROPOSED RESIDENTIAL TOWNSHIP AT GANDHIDHAM , GUJARAT.

WE HEREBY ISSUE THIS "FAX OF ACCEPTANCE (FOA)" FOR ABOVE TENDER AT A TOTAL ESTIMATED CONTRACT VALUE OF ₹ 21,24,53,066/- (RUPEES TWENTY ONE CRORE TWENTY FOUR LAKH FIFTY THREE THOUSAND AND SIXTY SIX ONLY) EXCLUDING GST. GST SHALL BE PAYABLE AS EXTRA (PRESENT RATE IS 18%).

COMPLETION PERIOD FOR ENTIRE WORK SHALL BE TWENTY-ONE (21) MONTHS FOR ALL WORKS (INCLUDING 15 DAYS FOR MOBILIZATION) FROM THE DATE OF THIS FAX OF ACCEPTANCE

YOU ARE REQUIRED TO SUBMIT CONTRACT PERFORMANCE SECURITY WITHIN 30 DAYS OF THIS FAX OF ACCEPTANCE EITHER @ 10% OF TOTAL CONTRACT VALUE EXCLUDING GST OR INITIAL SECURITY DEPOSIT (ISD) @ 5% OF TOTAL CONTRACT VALUE EXCLUDING GST AND DEDUCTION @ 10% OF THE RA BILL SUBSEQUENTLY FROM RA BILLS TILL THE TOTAL AMOUNT OF SECURITY DEPOSIT (INCLUDING ISD AND DEDUCTED AMOUNT) REACHES 10% OF TOTAL CONTRACT VALUE EXCLUDING GST.

YOU ARE ALSO REQUIRED TO EXECUTE CONTRACT AGREEMENT WITHIN 15 DAYS FROM THIS FOA DATE IN ACCORDANCE WITH PROVISIONS OF TENDER DOCUMENT.

A DETAILED LETTER OF ACCEPTANCE SHALL FOLLOW.

PROJECT MANAGER OF M/S DEARC REALITY INCORPORATION LLP, NEW DELHI (EMAIL ID: info@dearcinc.in) SHALL BE THE ENGINEER-IN-CHARGE (EIC) FOR THIS CONTRACT. YOU ARE REQUESTED TO CONTACT EIC FOR FURTHER INSTRUCTION REGARDING EXECUTION OF THIS WORK.

ALL OTHER TERMS & CONDITIONS SHALL BE AS PER TENDER DOCUMENTS.

FOR & ON BEHALF OF GAIL (INDIA) LIMITED

(ANKIT SHARMA)
MANAGER (C&P-PROJECTS)
E-Mail: ankit.sharma@gail.co.in

C.C. BY COURIER TO:
M/S. EVERCREST PROJECTS PRIVATE LIMITED.,
233, PLATINUM PLAZA, OPP. IOCL PUMP,
NR. JUDGES BUNGLOW CROSS ROAD,
BODAKDEV, AHMEDABAD, GUJARAT-380054
MOBILE - 9913352616

Signature Not Verified

Digitally signed by ALLAM TOMY
Date: 2024.12.24 16:55:49 IST
Location: eProcurement System for
Central PSUs

