

To,  
M/s. RAINBOW CONSTRUCTION,  
VADODARA

Please see the text as below:

This has reference to your Quotation No:726190 and subsequent correspondence, against our E-tender No: GAIL/BLR-24/26/20120916 (2024\_GAIL\_200645\_1) DATED 12.07.2024 for the subject job.

We hereby issue this letter of intent for RECTIFICATION OF SECURITY ROOM AT SV-09 & SV-1G UNDER BELGAUM BASE AND MISCELLANEOUS CIVIL WORKS AT HUBLI BASE as under:

**1.0 PERIOD OF CONTRACT:**

The Contract Period (including mobilization period of 15 days) shall be Eleven Months TO BE RECKONED FROM THE 16<sup>TH</sup> DAY OF ISSUE OF FAX OF ACCEPTANCE/LETTER OF ACCEPTANCE, WHICHEVER IS EARLIER.

**2.0 CONTRACT VALUE:**

The estimated contract value shall be Rs.89,36,414.70 (inclusive of IGST).

**3.0 PAYMENT TERMS:**

Detailed in SCC of tender document.

**4.0 ENGINEER IN-CHARGE:**

Sr. Engineer (Civil), GAIL Bengaluru - SH. Ravindra Khandelwal, E-MAIL-r.khandelwal@gail.co.in, MOBILE-9782591461 SHALL BE THE "ENGINEER-IN-CHARGE [EIC]" FOR THE WORK UNDER THE CONTRACT. YOU ARE REQUESTED TO CONTACT HIM FOR FURTHER INSTRUCTIONS REGARDING EXECUTION OF THE WORK.

**5.0 SECURITY DEPOSIT / CPBG:**

Bidder has to submit SD/CPBG of Rs.7,57,325.00 (@10% of Basic order Value) OR ISD @ Rs.3,78,662.00 (@5% of Basic Order / Contract value within 30 days of FOA/notification of award and deduction @ 10% of the RA bill subsequently from RA bills till the total amount of security deposit (including ISD and deducted amount) reaches 10% of basic Order / Contract value towards faithful performance of the contractual obligations and towards faithful performance of the contractual obligations and valid for 23 months, towards faithful performance of the contractual obligations.

All the other terms & Condition shall be applicable as per tender documents.

Please confirm your acceptance to this letter of intent by return fax/e-mail. A detail work order shall follow.

Thanking You

Yours faithfully  
For GAIL (India) Limited