



दिल्ली मेट्रो रेल कॉर्पोरेशन लि० DELHI METRO RAIL CORPORATION LTD.

(भारत सरकार एवं दिल्ली सरकार का संयुक्त उपक्रम)
(A JOINT VENTURE OF GOVT. OF INDIA AND GOVT. OF DELHI)

No. DMRC/Tender(O&M)/OHMisc-1752/2024/1796/6258

Dated: 28.11.2024

M/s Bajaj Allianz Life Insurance Co. Ltd.
Ground floor, Bajaj Allianz House,
Airport Road, Yerawada, Pune 411 006, Maharashtra,
Telephone-020-66026773, Mob.7889792477

LETTER OF ACCEPTANCE

Sub: Contract OHMisc: 1752: Group Term Life Insurance Policy for DMRC employees who have availed House Building Advance (Home Loan).

Ref: 1. Limited Tender invited on 29.10.2024
2. Limited tender opened on 13.11.2024

Sir/Madam,

With reference to above, Letter of Acceptance (LOA) is hereby issued in regard to the Group Term Life Insurance Policy for DMRC employees who have availed Home Loan (HBA), for a period of 01 (one) year i.e. 02.12.2024 to 01.12.2025(2024-25). **The rate of premium of ₹117 per Lakh per Annum i.e. a total of ₹15,45,430.70 (Rupees Fifteen Lakhs Forty Five Thousand Four Hundred Thirty and Seventy Paise only) including all taxes (except GST), duties, octroi, levies, royalties etc. for 1206 nos. of employees as on date.** The number of employees and amount against them may increase or decrease at the time of inception of policy or during the policy period. However, rate of premium shall not be changed.

1. **Scope of Work:** Delhi Metro Rail Corporation Ltd. (DMRC) proposes to take insurance cover from M/s Bajaj Allianz Life Insurance Co. Ltd. for a period of one (01) year for a sum assured of Outstanding Principal of maximum ₹1,32,08,80,940 and outstanding interest thereon (As per scope of work- Annexure-A) who have availed Home Loan (HBA) from DMRC.

2. **Tenure of Contract:** The period of the Insurance Contract is one year from 02.12.2024 to 01.12.2025. Contract can be extended for further period on mutually agreed terms & conditions.


28/11/2024

हरीश कुमार / Harish Kumar
जं भवन/भवन/को एच ए / Dy.CE/Tender/ O&M
दिल्ली मेट्रो रेल कॉर्पोरेशन लि० Delhi Metro Rail Corp. Ltd.
फायर ब्रिगेड लेन, बाराखम्भा रोड, नई दिल्ली-110 001

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3. **Issue of Policy:** Group Term Life Insurance Policy to provide coverage as mentioned in scope of work shall be issued by M/s Bajaj Allianz Life Insurance Co. Ltd.
4. **Price Variation Clause:** The rate of premium of **₹117 per Lakh per Annum** shall be fixed for one year. Premium shall be paid on the pro-Rata basis for the amount less/greater than one lakh.
5. **Payment:** The payment of premium shall be made upon yearly basis in advance.
6. **Premium Deposit:** Currently, fresh cases of Home Loan (HBA) are kept, on hold, If fresh cases are sanctioned, a premium deposit of ₹50,000/- (Rupees Fifty thousand) only will be deposited by DMRC, towards Member addition/deletion to cover the new member with effect from date of sanction of loan/disbursement of loan. However, in case of deletion, the premium may be adjusted towards new joinees or refunded as case may be. The cost benefit statement to be provided by the Insurer on quarterly basis/need basis.
7. **List of Members/DMRC Employees:** A primary list of DMRC employees with outstanding HBA amount (principal + interest) against them who have taken Home Loan (HBA) for the purpose of insurance coverage will be provided to the insurer firm initially. A list of employees as on 01st December of respective year will be provided for renewal purpose of insurance policy and further any addition & deletion of employees/members/new recruits in the list may be intimated by 10th of every month covering the addition/deletion up to 10th of every preceding month. However the coverage may be operational irrespective of the monthly updating in time and for Addition/Joinees in the intermittent period.
8. **Providing of monthly Member/Employees list:** The list of the member/DMRC employees may be forwarded electronically through soft copy by an authorised representative to insurer. However, the hard copy of the same may also be sent for addition/deletion purpose.
9. **Execution of Contract:** The contractor shall not Sub-contract/Transfer or assign the contract to a third party.
10. This "Letter of Acceptance" is sent herewith to you in duplicate. You are required to return one copy of it duly signed by you on all pages indicating "Unconditional Acceptance" thereof so as to reach the undersigned within seven days of the receipt of this letter.


28/11/2024
हरीश कुमार / Harish Kumar
उप मुख्य अभियंता / निरीक्षक / डी. ई. ए. / Dy. CE / Tender / O&M
दिल्ली मेट्रो रेल कॉर्पोरेशन लि / Delhi Metro Rail Corp. Ltd.
मेट्रो क्वार्टर, फायर ब्रिगेड लेन / Metro Bhawan, Fire Brigade Lane,
बारखम्बा रोड, नई दिल्ली-110062 / Barakhamba Road, New Delhi-110062

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11. You shall full compliance with tax laws of India with regard to this contract and shall be solely responsible for the same. You shall keep the Delhi Metro Rail Corporation fully indemnified against your liability of tax, interest, penalty etc. in respect thereof which may arise.

12. You have submitted 'No deviation' in Appendix-6 of FOT in terms and conditions of tender documents. Therefore, additional documents submitted for deviations are null and void.

13. DGM/HR/O&M of this organisation will be the Officer-in-Charge for this contract. You are requested to contact the DGM/HR/O&M immediately for further necessary action in this matter.

14. It may please be noted that until a formal agreement is executed, this letter will constitute a binding Contract between you and DMRC. Please take necessary action as required vide Clause No. F4 of Instructions to Tenderers (ITT) regarding signing of agreement within 45 days from the issue of Letter of Acceptance.

15. You are instructed to register yourself on vendor payment portal on receiving the LOA. Link for registration is <https://vpp.dmrc.org.in> in case of any queries, queries can be sent on the following email.id: vpp.support@dmrc.org. User manual is available by clicking the button: "Download vendor user manual" on the help page.

Yours sincerely,


28/11/2024

(Harish Kumar)
Dy.Chief Engineer/Tender (O&M)
For Delhi Metro Rail Corporation Ltd.

हरीश कुमार / Harish Kumar
उप मुख्य अभियंता/निविदा/ओ एंड एम / Dy. CE/Tender/ O&M
दिल्ली मेट्रो रेल कॉर्पोरेशन लि/ Delhi Metro Rail Corp. Ltd.
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