

18.02.25

MINUTES OF CWC-I MEETING HELD ON DATED / /2025 FOR PRICE BID EVALUATION				
Name of work	:	Term Contract for artifice work for regular maintenance work in residential building (Type 1 & 4) in Sec-II at VFJ estate		
Demand No.	:	RD 2406 ✓		
Administrative Approval No.	:	Noting No 208/01/EO(C)/RD 2406/2024-25 Dated 25/07/2024 ✓		
Code Head	:	809/02 ✓		
T.E. No.	:	RD -2406/VFJ ✓		
Tender ID No.	:	2024_AVNL_206165_3 ✓		
1	Nature of work	:	Civil works ✓	
2	a) Basic Cost based on latest SSR- 2020 without Market Variation	:	35,00,000/- Rupees (Thirty Five Lakhs Only) ✓	
	b) Market Variation	:	NA ✓	
	c) Total Estimated Cost (a+b)	:	35,00,000/- Rupees (Thirty Five Lakhs Only) ✓	
3	Mode of Tender	:	OTE ✓	
4	Bid Submission Starting Date	:	18.12.2024 ✓	
5	Bid Submission Closing Date	:	01.01.2025 ✓	
6	Corrigendum	:	No ✓	
7	Tender Opening Date	:	03.01.2025 ✓	
8	Earnest Money Deposit (EMD) amount	:	70,000/- ✓	
9	Security Deposit (1.25 times of EMD)	:	87,500/- ✓	
10	Decision of CWC held on dated DD/MM/YYYY for technical evaluation	:	18.01.2025 ✓	
11	Completion period	:	12 months ✓	
As per recommendation of CWC dated 18-01-2025, price bid of eligible 02 bidders were opened on 20-01-2025. ✓				
The detail of bids received is shown below:				
12	Sl. No.	Name of the Firm	Quoted Percentage w.r.t. SSR- 2020	Offer valid up to
	1.	M/s Shiva Builder, JBP	(-) 2.10 % ✓	31.03.2025, 90 days from the last date of bid submission (i.e. 01.01.2025)
	2.	M/s Vivek Constructions, JBP	(+) 2.00 % ✓	
13	Freak rate quoted by L-1 bidder (if any) : Not Applicable			
14	Details of the correspondence done with the L-1 bidder to obtain clarification of freak rates: Not Applicable			
	Details of clarification received from the lowest bidder and details revised rates offered by the lowest bidder (if any):			
	Item No.	Description	Quantity	Total estimated rate based on SSR 2020 + MV%
				Rate quoted by lowest bidder
				Revised rate above or below estimated rate
				Revised rate above or below estimated rate
	It is submitted that, as per quarterly return for forecast of percentages over SSR 2020 for the succeeding quarter (quarter ending September 2024 received on 16.12.2024) the latest market variation (-) 12% on SSR-2020 rate and added 5% extra for works in restricted area of VFJ estate, total (-) 7 % market variation on SSR rates as per MV issued by MES.			
	Subsequently CWC dated 04.02.2025, decided that "A letter to be issued to firm to review the price, considering the SSR 2020 with latest market variation issued by MES, so that price offered by firm stands reasonable w.r.t. SSR 2020 with latest market variation"			
	Accordingly vide letter no. 208/01/EO(c)/RD2406/2024-25 dated 05.02.2025, firm was asked to review the price as per SSR 2020 with latest market variation issued by MES, so that the price offered by firm stands reasonable. In reply, firm vide letter no. VFJ/EO(C)/02/2025 dated 11.02.2025 has intimated that "our best price after review as per SSR 2020 is below 10.11% (below ten point one one)". Comparison of rate offered by L1 firm is as under:			
		Name of the Firm	Offer	Quoted Percentage w.r.t. SSR- 2020
		M/s Shiva Builder, JBP (L-1)	Quoted offer during tender	(-) 2.10 % ✓
		Revised offer	(-) 10.11 % ✓	
15	Deliberation/ discussion:			
	1. At present i.e. the time of analysis of the offer, latest market variation is (-) 7 % over SSR 2020 for work in restricted area.			
	2. The price offered by L-1 firm i.e. M/s Shiva Builder, JBP at offer (-) 10.11 % (Minus Ten Point one-one percent) w.r.t. SSR- 2020 with latest market variation is found reasonable.			
	3. GST will be applicable as per appropriate rate at the time of bill raised by firm.			
	Decision:			
	1. To place order on L1 firm, M/s Shiva Builder, JBP at offer (-) 10.11% (Minus Ten Point one-one percent) w.r.t. SSR-2020 Rates, inclusive of all taxes and duties.			

Kamlesh Kumar
GM/BDU, HR, IMS F&A & PVG
(Member/ User, Engg. & Tech.)

Debashree Chakravorty
DGM/F&A & BG
(Member/Finance)

D. N. Kaushal
DGM/Civil & Central Procurement
(Member Secretary)

S. K. Bhola
Chief General Manager
(Chairman)