

MINUTES OF E-PRICE BID REVISION APPROVAL CWC-I MEETING
HELD ON 24-01-2025 FOR THE CIVIL WORK – PERIODICAL
SERVICES TO TRANSMISSION SHOP – I AT NEW FACILITY
AT HVF, AVADI.

CIVIL ENGINEERING OFFICE

The following Officers were present ;

1	Shri. V.R. Rambhad	CGM / HVF	Chairman / CWC-I
2	Shri. M. Sivakumar	GM / HR, F&A, IMS	Member / Finance
3	Shri. J.P. Singh	GM / OP-I	Member / User
4	Shri. K. Tulasi Rao	GM / CEO & GS	Member / CEO
5	Shri. Pranjit Bhagabati	DGM / IMS & EO (Alternate Officer for WM / IMS)	Member / Secy

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| 01 | e-Tender Enquiry No. & Date | : HVF/TE/13025/CEO/2024-25/28, Dt. 19-08-2024.
E-Procurement Tender ID : 2024_AVNL_205292_1 |
| 02 | Name of the Work | : Periodical Services to Transmission Shop-I at New Facility at HVF, Avadi. |
| 03 | Type of Tender | : Open Tender under Two Bid System (e-Tendering) |
| 04 | Grant & Code Head | : 809 / 01 (Revenue Grant) |
| 05 | User Section | : HVF / IMS – CE (Fy) – TRG-I |
| 06 | Estimated cost of Work (Approx) | : Rs.1,31,55,000/- (As per delegation of Financial Powers issued by AVNL as on 01-10-2021, Point Sl.No. 55. (For Periodical Services of buildings in Revenue Grant), Sub Clause "b" and AVNL Amendment letter Dt. 22-04-2022, CGM is empowered with Full Powers for Issue of Acceptance of Necessity & Administrative Approval and placement of contract for Departmental Works. Hence the subject case falls under the financial powers of CWC-I) |
| 07 | Approval & Financial Concurrence | : i. CGM Approval vide IMS / CE (Fy) Note No.13148/CE-IMS(FY)/2024-2025/Maint, Dt. 25-04-2024

ii. F&A Concurrence vide Letter No. 12501/HVF/FIN&ACCT/86/2024, Dt. 22-06-2024 |
| 08 | e-Tender published in CPPP e-proc website on | : 21-08-2024 |
| 09 | Scheduled Bid submission closing date and Date of Tender Opening | : Original Bid Submission closing Date : 05-09-2024
Original Technical Tender Opening Date : 06-09-2024 |
| 10 | No. of T.O.D Postponements (System Configured for Bid Auto Extn Corrigendum) | : Three Extensions

1 st Extension (BSCD : 19/09/2024 & TOD :20/09/2024)
2 nd Extension (BSCD : 26/09/2024 & TOD :27/09/2024)
3 rd Extension (BSCD : 03/10/2024 & TOD :04/10/2024) |



- 11 e-Tender Technical /Eligibility Bid opened on : 04-10-2024
- 12 No. of Responses received online : 02 Responses / bids were received online.
- 13 Names of Contractors who have responded and their EMD details :

Sl. No.	NAME OF THE CONTRACTOR	EMD VALIDITY	OFFER VALIDITY (90 Days from Actual Technical bid opening date)
01	M/s Maheshwari Traders, Nagpur	FDR, Date of Maturity is 17-09-2025	Confirmed . Offer Validity till 02-01-2025. Offer Validity Extended till 02-02-2025 vide letter Dt. 26-12-2024
02	M/s Aadharshila Constructions Co, Bhopal	FDR, Date of Maturity is 25-09-2025	Confirmed . Offer Validity till 02-01-2025

- 14 CWC-I deliberated the case on 25-10-2024 and observed that both the participating contractors have fulfilled the eligibility Conditions of the tender and the offers of both the participating contractors are technically acceptable. Hence, CWC-I approved opening of e-price bids of both the eligible contractors viz.,

1. M/s Maheshwari Traders, Nagpur
2. M/s Aadharshila Constructions Co, Bhopal

- 15 Accordingly the e-price bids of both the eligible contractors have been opened on 30-10-2024.

- 16 Details of e-Quotations (Price bids) received is given below

Sl. No	Name of the Contractor	STATUS	Quoted Amount	Difference in % over estimated rate
01	M/s Maheshwari Traders, Nagpur	L1	Rs. 1,41,42,780.00 /=-	(+) 07.51 % (Higher)
02	M/s Aadharshila constructions Co, Bhopal	L2	Rs. 1,52,11,650.00 /=-	(+) 15.63 % (Higher)

17 INITIAL OBSERVATIONS

- a It is observed that M/s Maheshwari Traders, Nagpur is the L1 Contractor and has quoted a total amount of Rs. 1,41,42,780 /=- (Rupees One Crore Forty One Lakhs Forty Two Thousand Seven Hundred and Eighty Only) for the work. The quoted amount is (+) 07.51 % Higher than the departmental estimate of Rs. 1,31,55,000 /=- {prepared based on MES SSR 2020 rates with Market Variation of (+) 15 % [MV of (+) 05 % Plus (+) 10 % for Factory Restricted Area] for SSR Items. For some items MR/LPR has been taken.}. It is submitted that as per the Latest Market Variation for Quarter ending June 2024 circulated vide CE Chennai Zone, Letter Dt. 26-04-2024 the market variation for "Addn/Altn/Spl. Repairs/Maintenance" for SSR Items is 15% { MV of "(+) 5 % Plus (+) 10 % for Factory Restricted area }. The rates quoted by L1 Contractor are freakishly high for items Sl. No. 01. There are no freakishly low rates quoted by L1 contractor. As per clause No.15 of the e-tender enquiry the contractors quoted rates are inclusive of GST. It is confirmed that the estimate and quantities have been checked and certified that the quantities indicated for freakishly high item are not under-estimated.
- b It is submitted that the rates quoted by the L1 contractor for Items Sl.No. 37 & 38 are higher than the departmental estimate by more than 10%



18 OBSERVATIONS OF CWC-I HELD ON 15-11-2024 :

- a CWC-I observed that M/s Maheshwari Traders, Nagpur is the L1 Contractor and has quoted a total amount of Rs. 1,41,42,780 /- (Rupees One Crore Forty One Lakhs Forty Two Thousand Seven Hundred and Eighty Only) for the work. The quoted amount is (+) 07.51 % Higher than the departmental estimate of Rs. 1,31,55,000 /- {prepared based on MES SSR 2020 rates with Market Variation of (+) 15 % [MV of (+) 05 % Plus (+) 10 % for Factory Restricted Area] for SSR Items. For some items MR/LPR has been taken.}. It is submitted that as per the Latest Market Variation for Quarter ending June 2024 circulated vide CE Chennai Zone, Letter Dt. 26-04-2024 the market variation for "Addn/Altn/Spl. Repairs/Maintenance" for SSR Items is 15% { MV of "(+) 5 % Plus (+) 10 % for Factory Restricted area }. The rates quoted by L1 Contractor are freakishly high for items Sl. No. 01. There are no freakishly low rates quoted by L1 contractor. As per clause No.15 of the e-tender enquiry the contractors quoted rates are inclusive of GST. CWC-I observed that the estimate and quantities have been checked and it has been certified that the quantities indicated for freakishly high item are not under-estimated.
- b CWC-I observed that the rates quoted by the L1 contractor for Items Sl.No. 37 & 38 are higher than the departmental estimate by more than 10%.

19 DECISION OF CWC-I HELD ON 15-11-2024 :

- a In view of the aforesaid observations, CWC-I decided to refer the freak rate on higher side for items Sl. No. 01 to the L1 Contractor M/s Maheshwari Traders, Nagpur for their consideration and downward revision of their quoted rates.
- b CWC-I also decided to refer the rates for items Sl.No. 37 & 38 (wherein the rates quoted by the L1 contractor are higher than departmental estimate by more than 10%) to the L1 Contractor M/s Maheshwari Traders, Nagpur for their consideration and downward revision of their quoted rates
- c CWC-I further decided to refer the overall quoted rates / total amount to the L1 Contractor M/s Maheshwari Traders, Nagpur for their consideration and downward revision.
- 20 As directed by CWC-I, Price Negotiation was initiated with the L1 contractor, M/s Maheshwari Traders, Nagpur, through the e-procurement portal (CPPP) seeking downward revision of the freakishly high rate for Items Sl.No. 01 and also for the Items Sl. No. 37 & 38 (wherein the rates quoted by the L1 contractor are higher than departmental estimate by more than 10 %). Also, the L1 contractor was requested to downward revise his overall quoted rates / total amount.

It is submitted that the negotiated e-Price bid of M/s Maheshwari Traders, Nagpur was opened on 22-11-2024 and it is observed that the L1 Contractor has offered the the following rate revision ;

Sl.No	Item Sl.No	Original Quoted Unit Rate (Rs.) and Percentage w.r.t Estimated cost	Revised Unit Rate (Rs.) after Price Revision and Percentage w.r.t Estimated cost
01	Item Sl. No. 01	Rs. 7,50,000.00 /- (1400.00 %)	Rs. 75,000.00 /- (50.00 %)
02	Item Sl. No. 25	Rs. 84.50 /- (08.33 %)	Rs. 84.00 /- (07.69 %)
03	Item Sl. No. 30	Rs. 165.00 /- (10.00 %)	Rs. 162.00 /- (08.00 %)
04	Item Sl. No. 37	Rs. 51.00 /- (11.96 %)	Rs. 50.50 /- (10.87 %)
05	Item Sl. No. 38	Rs. 1,100.00 /- (11.03 %)	Rs. 1,000.00 /- (00.94 %)

- 21 The status of Prices quoted by the L1 firm after revision of Prices are as follows ;

Sl. No	Description	Estimated / Quoted / Revised Amounts	Quantum Revision of	Difference in Percentage w.r.t Department Estimate
01	Departmental Estimate.	Rs. 1,31,55,000.00 /=-		
02	Original Quoted Amount	Rs. 1,41,42,780.00 /=-		07.51 % (Higher)
03	Revised total Amount after 1 st Online Price Revision	Rs. 1,34,27,095.00 /=-	Rs. 7,15,685.00 /=-	02.07 % (Higher)

22 **OBSERVATIONS AFTER FIRST PRICE REVISION :**

- a It is observed that after the first Price revision / reduction offered by the L1 Contractor, M/s Maheshwari Traders, Nagpur the revised quoted total amount works out to Rs. 1,34,27,095 /=- (Rupees One Crore Thirty Four Lakhs Twenty Seven Thousand and Ninety Five Only) for the work. The revised quoted total amount is (+) 02.07 % Higher than the departmental estimate of Rs. 1,31,55,000 /=- {prepared based on MES SSR 2020 rates with Market Variation of (+) 15 % [MV of (+) 05 % Plus (+) 10 % for Factory Restricted Area] for SSR Items. For some items MR/LPR has been taken.}. It is submitted that as per the Latest Market Variation for Quarter ending December 2024 circulated vide CE Chennai Zone, Letter Dt. 30-10-2024 the market variation for "Addn/Altn/Spl. Repairs/Maintenance" for SSR Items is 15% { MV of "(+) 5 % Plus (+) 10 % for Factory Restricted area }. It is submitted that the L1 Contractor has offered Price reduction for Item Sl. No. 01 (earlier freakishly high) and after price revision the revised quoted rate for Item Sl. No. 01 is no longer freakishly high but higher than the departmental estimate by more than 10 %. There are no freakishly low rates quoted by L1 contractor. As per clause No.15 of the e-tender enquiry the contractors quoted rates are inclusive of GST.
- b It is submitted that the L1 contractor has offered price revision for Items Sl. No. 37 & 38 (which were higher than the departmental estimate by more than 10%). After price revision the revised rate quoted for Item Sl. No. 38 is higher than the departmental estimate by less than 10 %. However the revised rate for Item Sl. No. 37 is still higher than the departmental estimate by more than 10 %.

23 **OBSERVATIONS OF CWC-I HELD ON 27-12-2024**

- a CWC-I observed that after the first Price revision / reduction offered by the L1 Contractor, M/s Maheshwari Traders, Nagpur the revised quoted total amount works out to Rs. 1,34,27,095 /=- (Rupees One Crore Thirty Four Lakhs Twenty Seven Thousand and Ninety Five Only) for the work. The revised quoted total amount is (+) 02.07 % Higher than the departmental estimate of Rs. 1,31,55,000 /=- {prepared based on MES SSR 2020 rates with Market Variation of (+) 15 % [MV of (+) 05 % Plus (+) 10 % for Factory Restricted Area] for SSR Items. For some items MR/LPR has been taken.}. CWC-I noted that as per the Latest Market Variation for Quarter ending December 2024 circulated vide CE Chennai Zone, Letter Dt. 30-10-2024 the market variation for "Addn/Altn/Spl. Repairs/Maintenance" for SSR Items is 15% { MV of "(+) 5 % Plus (+) 10 % for Factory Restricted area }. CWC-I also observed that the L1 Contractor has offered Price reduction for Item Sl. No. 01 (earlier freakishly high) and after price revision the revised quoted rate for Item Sl. No. 01 is no longer freakishly high but higher than the departmental estimate by more than 10 %. There are no freakishly low rates quoted by L1 contractor. As per clause No.15 of the e-tender enquiry the contractors quoted rates are inclusive of GST.
- b CWC-I further observed that the L1 contractor has offered price revision for Items Sl. No. 37 & 38 (which were higher than the departmental estimate by more than 10%). After price revision the revised rate quoted for Item Sl. No. 38 is higher than the departmental estimate by less than 10 %. However the revised rate for Item Sl. No. 37 is still higher than the departmental estimate by more than 10 %.

24 DECISION OF CWC-I HELD ON 27-12-2024 :

CWC-I deliberated the case and opined that scope exists for further reduction in overall rates / total amount quoted by the L1 Contractor. CWC-I also opined that scope exists for further reduction in rates for Items Sl. No. 01 & 37 (wherein the rates quoted by the L1 contractor are higher than departmental estimate by more than 10%). Hence, CWC-I decided to invite the L1 Contractor, M/s Maheshwari Traders, Nagpur, for Price Negotiations to discuss the revision and reduction of aforesaid rates / total amount, in the next CWC meeting, at HVF.

- 25 As directed by CWC-I, CEO vide e.mail Dt. 02-01-2025 has invited the L1 contractor M/s Maheshwari Traders, Nagpur for attending the Price Negotiation Meeting at HVF on 10-01-2025. M/s Maheshwari Traders, Nagpur vide e.mail Dt. 08-01-2025 has requested to reschedule the meeting on 17-01-2025. In response, HVF vide e.mail Dt. 10-01-2025 has informed the contractor to visit HVF on any day between 21-01-2025 and 24-01-2025. M/s Maheshwari Traders, Nagpur vide e.mail Dt. 20-01-2025 has requested to schedule the meeting on 23-01-2025. HVF vide e.mail Dt. 21-01-2025 has scheduled the meeting on 24-01-2025. M/s Maheshwari Traders, Nagpur vide e.mail Dt. 22-01-2025 has confirmed their participation in the price negotiation meeting scheduled on 24-01-2025.

26 PRICE NEGOTIATION MEETING HELD AT HVF ON 24-01-2025

- a Price Negotiation was held at HVF on 24-01-2025 with L1 Contractor viz., M/s Maheshwari Traders, Nagpur, for downward revision of overall rates / total amount quoted by L1 Contractor and also for reduction in rates for Items Sl. No. 01 & 37 (wherein the rates quoted by the L1 Contractor are higher than the departmental estimate by more than 10%).
- b After protracted price negotiations the L1 Contractor M/s Maheshwari Traders, Nagpur, has offered the following rate revision and submitted letter Dt. 24-01-2025 for the same and intimated as below ;

**....We thank you for inviting us for the price negotiation meeting held at HVF on 24-01-2025. After Price Negotiation discussions we hereby offer our final revised prices for the following items*

Item No	Sl.	M/s Maheshwari Traders, Original Quoted / Revised Quoted Unit Rates	M/s Maheshwari Traders, Revised Rate quoted Unit Rate during Price Negotiation Meeting at HVF
01		Rs. 75000.00 /=-	Rs. 54900.00 /=-
16		Rs. 11.00 /=-	Rs. 10.80 /=-
20		Rs. 130.00 /=-	Rs. 128.00 /=-
21		Rs. 130.00 /=-	Rs. 128.00 /=-
24		Rs. 140.00 /=-	Rs. 138.00 /=-
37		Rs. 50.50 /=-	Rs. 50.00 /=-

Total Reduction offered in Price Negotiation Meeting held at HVF is Rs. 61,885 /=-

It may please be noted that now our overall revised total amount is very reasonable and competitive. Hence We request you to consider the above revision as final revision and further revision is not possible and we request to accept our revised prices , please. We further confirm that we shall maintain good quality of materials and workmanship while executing the entire Subject work. We also hereby extend the validity of our bid / offer against the aforesaid tender for the subject work upto 22-02-2025....."

- 27 It is submitted that the L1 Contractor M/s Maheshwari Traders, Nagpur, has attended the price negotiation at HVF and offered the following rate revision and submitted letter Dt. 24-01-2025 for the same

Sl.No	Item Sl.No	Original / Revised Quoted Unit Rate (Rs.) and Percentage w.r.t Estimated cost	Revised Unit Rate (Rs.) after Price Revision and Percentage w.r.t Estimated cost
01	01	Rs. 75000.00 /- (50.00 %)	Rs. 54900.00 /- (09.80 %)
02	16	Rs. 11.00 /- (01.76 %)	Rs. 10.80 /- (- 00.09 %)
03	20	Rs. 130.00 /- (- 04.44 %)	Rs. 128.00 /- (- 05.91 %)
04	21	Rs. 130.00 /- (- 05.88 %)	Rs. 128.00 /- (- 07.32 %)
05	24	Rs. 140.00 /- (02.91 %)	Rs. 138.00 /- (01.44 %)
06	37	Rs. 50.50 /- (10.87 %)	Rs. 50.00 /- (09.77 %)

- 28 The status of Prices quoted by the L1 firm after revision of Prices are as follows ;

Sl. No	Description	Estimated / Quoted / Revised Amounts	Quantum of Revision	Difference in Percentage w.r.t Department Estimate
01	Departmental Estimate.	Rs. 1,31,55,000.00 /-		
02	Original Quoted Amount	Rs. 1,41,42,780.00 /-		07.51 % (Higher)
03	Revised total Amount after 1 st Online Price Revision	Rs. 1,34,27,095.00 /-	Rs. 7,15,685.00 /-	02.07 % (Higher)
04	Revised Total Amount after Price Negotiations at HVF.	Rs. 1,33,65,210.00 /-	Rs. 61,885.00 /-	01.60 % (Higher)

Total Amount Reduced in 1st Price Revision and 2nd Price Negotiation : Rs. 7,77,570 /-

29 OBSERVATIONS OF CWC-I (Price Negotiations) HELD ON 24-01-2025

- a CWC-I observed that after the Price Revision offered by the L1 Contractor, M/s Maheshwari Traders, Nagpur during the price Negotiation Meeting held at HVF on 24-01-2025, the revised quoted total amount works out to Rs. 1,33,65,210 /- (Rupees One Crore Thirty Three Lakhs Sixty Five Thousand Two Hundred and Ten only) for the work. The revised quoted total amount is (+) 01.60 % Higher than the departmental estimate of Rs. 1,31,55,000 /- (prepared based on MES SSR 2020 rates with Market Variation of (+) 15 % [MV of (+) 05 % Plus (+) 10 % for Factory Restricted Area] for SSR Items. For some items MR/LPR has been taken.)). CWC-I noted that as per the Latest Market Variation for Quarter ending December 2024 circulated vide CE Chennai Zone, Letter Dt. 30-10-2024 the market variation for "Addn/Altn/Spl. Repairs/Maintenance" for SSR Items is 15% { MV of (+) 5 % Plus (+) 10 % for Factory Restricted area }. CWC-I also observed that the L1 Contractor has offered Price reduction for Item Sl. No. 01 & 37 (which were higher than the departmental estimate by more than 10%) and after price revision, the revised quoted rates for these items are higher than the departmental estimate by less than 10 %. CWC-I also noted that now there are no freakishly high rates quoted by the L1 Contractor. There are no freakishly low rates quoted by L1 contractor. CWC-I further observed that in addition to the aforesaid items Sl. No. 01 & 37, the L1 contractor has also offered price revision for Items Sl. No. 16,20,21 & 24. As per clause No.15 of the e-tender enquiry the contractors quoted rates are inclusive of GST.
- b CWC-I also observed that the L1 contractor M/s Maheshwari Traders, Nagpur, in his Price Revision letter Dt. 24-01-2025 submitted during the Price Negotiations at HVF has intimated that now their overall revised total amount is very reasonable and Competitive and requested HVF to consider the revision as final revision and further revision is not possible and requested HVF to accept their revised prices. CWC-I further observed that the L1 Contractor has confirmed that they shall maintain good quality of material and labour while executing the entire work. CWC-I also observed that the L1 Contractor has extended the validity of their bid / offer for the subject work upto 22-02-2025.
- c CWC-I also observed that all efforts have been made to obtain rate revision / reduction for the overall total amount quoted by the L1 contractor M/s Maheshwari Traders, Nagpur, through online Price revision and also through Price Negotiation at HVF. The L1 Contractor has offered price reduction and the final discounted / revised total amount quoted by the L1 Contractor is (+) 01.60 % Higher than the departmental estimate. CWC-I also observed that the L1 Contractor quoted rates / revised quoted unit rates for many items are higher than the departmental estimate.

30 DECISION OF CWC-I HELD ON 24-01-2025

- a. CWC-I deliberated the case and decided that the present proposal / case pertaining to Periodical Services to Transmission Shop-I at new facility at HVF, Avadi, will be dropped.
- b. CWC-I further decided that the work pertaining to Periodical Services to MBT Complex at New Facility at HVF, Avadi (Tender ID : 2024_AVNL_205377_1) will be combined with the present work pertaining to Periodical Services to Transmission Shop-I at New Facility at HVF, Avadi, and a fresh revised single estimate will be prepared by CE(Fy) for the combined work and all approvals and concurrences will be obtained and the combined case will be processed afresh.
- c. CWC -I also decided that the present Tender bearing ID : 2024_AVNL_205292_1 must be cancelled in the CPPP e-procurement portal.



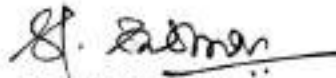
(J.P. SINGH)
GM / OP-I
MEMBER / USER



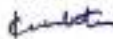
(K. TULASI RAO)
GM / CEO & GS
MEMBER / CEO



(PRANJIT BHAGABATI)
DGM / IMS & EO
(Alternate Officer for WM / IMS)
MEMBER SECRETARY



(M. SIVAKUMAR)
GM / HR, F&A, IMS
MEMBER / FINANCE




(V.R. RAMBHAD)
CGM / HVF
CHAIRMAN / CWC-I