

MINUTES OF CWC-I MEETING HELD ON DATED 13/07/2024 FOR PRICE BID EVALUATION										
Name of work			:	Term Contract for artificeer work for regular maintenance work in residential building (Type 4, 5 & 6) in Sec-I at VFJ estate.						
Demand No.			:	RD 2402						
Administrative Approval No.			:	AON Noting No. 208/01/RD-2402/2024-25/EO(C), Dt. 06.05.2024						
Code Head			:	809/02						
T.E. No.			:	RD -2402/VFJ						
Tender ID No			:	2024_AVNL 196718_1						
1	Nature of work		:	Civil works						
2	a) Basic Cost based on latest SSR- 2020 without Market Variation		:	30,00,000/- Rupees (Thirty Lakhs Only)						
	b) Market Variation		:	NA						
	c)Total Estimated Cost (a+b)		:	30,00,000/- Rupees (Thirty Lakhs Only)						
3	Mode of Tender		:	OTE						
4	Bid Submission Starting Date & Time		:	14.06.2024						
5	Bid Submission Closing Date & Time		:	28.06.2024						
6	Corrigendum		:	No						
7	Tender Opening Date		:	01.07.2024						
8	Earnest Money Deposit (EMD) amount		:	60,000/-						
9	Security Deposit (1.25 times of EMD)		:	75,000.00 /-						
10	Decision of CWC held on dated DD/MM/YYYY for technical evaluation		:	09.07.2024						
11	Completion period		:	12 months						
As per recommendation of CWC dated 09-07-2024, price bid of eligible 02 bidders were opened on 09-07-2024.										
The detail of bids received is shown below:										
12	Sl. No.	Name of the Firm		Quoted Percentage w.r.t. SSR- 2020			Offer valid up to		Status	
	1	M/s Shiva Builder, JBP		(-) 12.99 %			25.09.2024, 90 days from the last date of bid submission (i.e. 28.06.2024)		L-1	
	2	M/s Vivek Constructions, JBP		(-) 12.00 %					L-2	
13	Freak rate quoted by L-1 bidder (if any) : Not Applicable									
14	Details of the correspondence done with the L-1 bidder to obtain clarification of freak rates: Not Applicable									
	Details of clarification received from the lowest bidder and details revised rates offered by the lowest bidder (if any):									
	Item No.	Description	Quantity	Total estimated rate based on SSR 2020 + MV%		Rate quoted by lowest bidder	Revised rate above or below estimated rate		Revised rate above or below estimated rate	
	It is submitted that, as per quarterly return for forecast of percentages over SSR 2020 for the succeeding quarter (quarter ending Dec 2023) the latest market variation (-) 18% on SSR-2020 rate and added 5% extra for works in restricted area of VFJ estate, total (-) 13% market variation on SSR rates as per MV issued by MES.									
	MES letter no. 730000/P-04/E8 dated 18.04.2024 for market variation over SSR 2020 for the succeeding quarter (quarter ending Dec 2023) is attached for reference.									
	Hence, considering latest market variation issued by MES over SSR 2020, the price offered by L-1 firm i.e. M/s Shiva Builder, JBP i.e. (-) 12.99 % below SSR 2020 is reasonable.									
	Analysis of L-1 bidder: The offer of L1 firm i.e. (-) 12.99 % below SSR 2020 is reasonable w.r.t SSR 2020 with latest market variation issued by MES.									
	15	Deliberation/ discussion:								
	1. At present i.e. the time of analysis of the offer, latest market variation is (-)13% over SSR 2020 for work in restricted area.									
	2. The price offered by L-1 firm i.e. M/s Shiva Builder, JBP at offer (-) 12.99 % (Minus Twelve Point Nine Nine percent) w.r.t. SSR- 2020 with latest market variation is found reasonable.									
	3. GST will be applicable as per appropriate rate at the time of bill raised by firm.									
Decision:										
1. To place order on L1 firm, M/s Shiva Builder, JBP at offer (-) 12.99 % (Minus Twelve Point Nine Nine percent) w.r.t. SSP- 2020 Rates, inclusive of all taxes and duties.										

Kamlesh Kumar
GM/BDU, HR, IMS F&A & PVG
(Member/ User, Enngg. & Finance)

D. N. Kaushal
DGM/Civil & Central Procurement
(Member Secretary)

S. K. Bhola
Chief General Manager
(Chairman)

Signature Not Verified

Digitally signed by Teekaram Maravi
Date: 2024.08.28 17:30:45 IST
Location: eProcurement System for
Central PSUs