

27.08.2024

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MINUTES OF CWC-I MEETING HELD ON DATED / /2024 FOR PRICE BID EVALUATION

Name of work		:	Term contract for artifice work for regular maintenance work in residential building (Type 1, 2, & 3) in Sec-I at VFJ estate			
Demand No.		:	RD 2401			
Administrative Approval No.		:	AON Noting No. 208/01//RD 2401/2024-25/EO(C) Dated 06/05/2024			
Code Head		:	809/02			
T.E. No.		:	RD -2401/VFJ			
Tender ID No.		:	2024_AVNL_196552_1			
1	Nature of work		:	Civil works		
2	a) Basic Cost based on latest SSR- 2020 without Market Variation		:	35,00,000/- Rupees (Thirty Five Lakhs Only)		
	b) Market Variation		:	NA		
	c)Total Estimated Cost (a+b)		:	35,00,000/- Rupees (Thirty Five Lakhs Only)		
3	Mode of Tender		:	OTE		
4	Bid Submission Starting Date &Time		:	25.06.2024, 11:00 AM		
5	Bid Submission Closing Date & Time		:	09.07.2024, 06:00 PM		
6	Corrigendum		:	No		
7	Tender Opening Date		:	12.07.2024, 11:00 AM		
8	Earnest Money Deposit (EMD) amount		:	70,000/-		
9	Security Deposit (1.25 times of EMD)		:	87,500/-		
10	Decision of CWC held on dated DD/MM/YYYY for technical evaluation		:	03.08.2024		
11	Completion period		:	12 months		
As per recommendation of CWC dated 03-08-2024, price bid of eligible 05 bidders were opened on 05-08-2024.						
The detail of bids received is shown below:						
12	Sl. No.	Name of the Firm		Quoted Percentage w.r.t. SSR- 2020	Offer valid up to	Status
	1.	M/s Kamal Construction, JBP		(-) 20.50 %	06.10.2024, 90 days from the last date of bid submission (i.e. 09.07.2024)	L-1
	2.	M/s Vivek Construction, JBP		(-) 15.00 %		L-2
	3.	M/s Hari Narayan Rao, JBP		(-) 14.60 %		L-3
	4.	M/s Shiva Builder, JBP		(-) 12.99 %		L-4
	5.	M/s C.L. Bhatia, JBP		(-) 12.20 %		L-5
13	Freak rate quoted by L-1 bidder (if any) : Not Applicable					
14	Details of the correspondence done with the L-1 bidder to obtain clarification of freak rates: Not Applicable					
Details of clarification received from the lowest bidder and details revised rates offered by the lowest bidder (if any):						
Item No.	Description	Quantity	Total estimated rate based on SSR 2020 + MV%	Rate quoted by lowest bidder	Revised rate above or below estimated rate	Revised rate above or below estimated rate
It is submitted that, as per quarterly return for forecast of percentages over SSR 2020 for the succeeding quarter (quarter ending March 2024) the latest market variation (-) 16% on SSR-2020 rate and added 5% extra for works in restricted area of VFJ estate, total (-) 11% market variation on SSR rates as per MV issued by MES.						
Hence, considering latest market variation issued by MES over SSR 2020, the price offered by L-1 firm i.e. M/s Kamal Construction, JBPi.e. (-) 20.50 %below SSR 2020 is reasonable.						
Analysis of L-1 bidder: The offer of L1 firm i.e. (-) 20.50%below SSR 2020 is reasonable w.r.t SSR 2020 with latest market variation issued by MES.						
15	Deliberation/ discussion:					
1. At present i.e. the time of analysis of the offer, latest market variation is (-)11% over SSR 2020 for work in restricted area.						
2. The price offered by L-1 firm i.e. M/s Kamal Construction, JBPat offer (-) 20.50% (Minus Twenty Point Five Zero percent) w.r.t. SSR- 2020 with latest market variation is found reasonable.						
3. GST will be applicable as per appropriate rate at the time of bill raised by firm.						
Decision:						
1. To place order on L1 firm, M/s Kamal Construction, JBP at offer (-) 20.50% (Minus Twenty Point Five Zero percent) w.r.t. SSR-2020 Rates, inclusive of all taxes and duties.						

Kamlesh Kumar
GM/BDU, HR, MS F&A & PVG
(Member/ User, Engg. & Finance)

D. N. Kaushal
DGM/Civil & Central Procurement
(Member Secretary)

S. K. Bhola
Chief General Manager
(Chairman)

Signature Not Verified

Digitally signed by Teekaram Maravi
Date: 2024.09.14 09:20:10 IST
Location: eProcurement System for
Central PSUs