

MINUTES FOR e-PRICE BID REVISION APPROVAL OF AVNL WWA MEETING HELD ON 07-06-2024 FOR THE CIVIL WORK – “CONSTRUCTION OF AVNL WWA OFFICE IN FRONT OF IOLAV, AVNL ESTATE, AVADI”

CIVIL ENGINEERING OFFICE

The following Officers were present:-

- 1 Chairperson AVNL WWA
- 2 Co-Chairperson AVNL WWA
- 3 Secretary AVNL WWA

- 01 e-Tender Enquiry No. & Date : HVF/TE/WWA/AVNL/2024-25/01, Dt. 30-04-2024.
e-Procurement Tender ID : 2024_AVNL_194439_1
- 02 Name of the Work : Construction of AVNL WWA Office in Front of IOLAV, AVNL Estate, Avadi.
- 03 Type of Tender : Open Tender under Two Bid System (e-Tendering)
- 04 Grant & Code Head : AVNL WWA
- 05 User Section : AVNL WWA
- 06 Estimated cost of Work (Approx) : Rs.1,05,03,000 /= (The Payment for this work will be made from AVNL WWA).
- 07 Approval & Financial Concurrence : i) AVNL WWA Approval vide Note No.0001/AVNL/WWA/GEN/2024 dated 07-02-2024.
ii) Admin Approval vide Note No. 13025/HVF/CEO/2024-25/AVNL-WWA dated 25-04-2024.
- 08 e-Tender published in CPPP e-proc website on : 30-04-2024
- 09 Scheduled Bid Submission Closing date & Tender Opening date : Original Bid Submission Closing Date : 15-05-2024
Original Technical Tender Opening Date : 16-05-2024
- 10 No. of T.O.D Postponements : Nil
- 11 e-Tender Technical /Eligibility Bid opened on : 16-05-2024
- 12 No. of Responses received online : 05 Responses / Bids were received online.
- 13 Names of Contractors who has responded :

Sl. No.	NAME OF THE CONTRACTOR	EMD VALIDITY	OFFER VALIDITY (90 Days from Actual Technical Bid Opening Date)
01	M/s. PSG Constructions, Chennai	FDR, Date of Maturity 13-11-2024.	Confirmed. Offer Validity till 14-08-2024
02	M/s. ShapeMaker, Thanjavur	FDR, Date of Maturity 12-08-2024.	Confirmed. Offer Validity till 14-08-2024
03	M/s. Siva Enterprises, Chennai	DD, Date of Maturity 10-08-2024.	Confirmed. Offer Validity till 14-08-2024
04	M/s. Vijayalakshmi Enterprises, Chennai	FDR, Date of Maturity 11-08-2024.	Confirmed. Offer Validity till 14-08-2024
05	M/s. Santhosh Infrastructure, Chennai	FDR, Date of Maturity 15-08-2024.	Confirmed. Offer Validity till 14-08-2024

14. **Eligibility Bid:-** AVNL WWA Meeting held on 28-05-2024 deliberated the case and observed that all the 05 (Five) Participating Contractors have fulfilled the eligibility conditions of the tender and the offers of all the 05 (Five) participating contractors are technically acceptable. Hence, AVNL WWA approved opening of e-price bids of all the 05 (Five) Participating Contractors viz.,

- i) M/s. PSG Constructions, Chennai,
- ii) M/s. ShapeMaker, Thanjavur,
- iii) M/s. Siva Enterprises, Chennai,
- iv) M/s. Vijayalakshmi Enterprises, Chennai and
- v) M/s. Santhosh Infrastructure, Chennai.

15. Accordingly e-Price Bid of the eligible contractors were Opened on:- 30-05-2024.

16. Details of e-Quotations received are given below:-

Sl. No	NAME OF THE CONTRACTOR	STATUS	QUOTED PRICE	DIFFERENCE OF % ABOVE / BELOW ESTIMATED RATE
01	M/s. Vijayalakshmi Enterprises, Chennai	L1	Rs. 1,02,99,690 /-	(-) 01.94 %
02	M/s. Siva Enterprises, Chennai	L2	Rs. 1,08,96,469 /-	(+) 03.75 %
03	M/s. PSG Constructions, Chennai	L3	Rs. 1,09,70,897 /-	(+) 04.45 %
04	M/s. Santhosh Infrastructure, Chennai	L4	Rs. 1,10,74,066 /-	(+) 05.44 %
05	M/s. ShapeMaker, Thanjavur	L5	Rs. 1,13,25,250 /-	(+) 07.83 %

17. **OBSERVATIONS OF AVNL WWA HELD ON 03-06-2024:**

- a) AVNL WWA observed that M/s. Vijayalakshmi Enterprises, Chennai is the L1 contractor and has quoted the amount of **Rs. 1,02,99,690 /-** (Rupees One Crore Two Lakhs Ninety Nine Thousand Six Hundred and Ninety Only). The quoted rate is **Lower by (-) 01.94 %** than the department estimate of Rs.1,05,03,000 /- (prepared based on SSR 2020 with MV of (+) 15% for Civil & Electrical SSR Items. For Some items LPR, MR / BQ has been taken).
- b) AVNL WWA observed that as per the Latest Market Variation for Quarter ending June 2024 circulated vide CE Chennai Zone, letter dt. 26-04-2024 the latest Market Variation for Civil Works "New Buildings & Structures" & for Electrical Works "External Electrification" for SSR Items is (+) 15% {MV of "(+) 10%" Plus (+)05% for Restricted Area – HVF Estate Area}.
- c) AVNL WWA observed that the L1 Contractor quoted rates in this tender are Freakishly high for Items Sl. No. 55, 95 & 117 (03 Items) and there are No Freakishly low items quoted by the L1 Contractor. It is confirmed that the estimate and quantities have been checked and certified that the quantities indicated for freakishly high items are not under estimated. AVNL WWA also observed that the rates quoted by the L1 contractor for items Sl. No 23, 24, 47, 50, 54, 56, 57, 68, 96, 100, 119, 121 & 122 (13 Items) are higher than the departmental estimate by more than 10%).
- d) AVNL WWA observed that as per clause No.15 of the tender enquiry (in e-procurement portal) the contractors quoted rates are inclusive of GST.

18. DECISION OF AVNL WWA HELD ON 03-06-2024:

In view of the above observations, AVNL WWA decided to refer the freak rate on higher side for items Sl. No. 55, 95 & 117 (03 Items) to the L1 Contractor M/s. Vijayalakshmi Enterprises, Chennai for their consideration and downward revision of their quoted rate.

AVNL WWA also decided to refer the rates for items Sl. No 23, 24, 47, 50, 54, 56, 57, 68, 96, 100, 119, 121 & 122 (13 Items) wherein the rates quoted by the L1 Contractor are higher than departmental estimate by more than 10%) to the L1 Contractor M/s. Vijayalakshmi Enterprises, Chennai for their consideration and downward revision of their quoted rates.

19. As directed by AVNL WWA, offline price negotiation was initiated with the L1 Contractor, M/s. Vijayalakshmi Enterprises, Chennai seeking downward revision. The Negotiated e-price bid of L1 Contractor M/s. Vijayalakshmi Enterprises, Chennai, was received vide email on 04-06-2024.

20. The L1 Contractor has revised the price and offered the following rate revision:

S. No	Item Sl. No.	Original Quoted Unit Rate (Rs.) and Percentage wrt Estimated Cost			Revised Unit Rate (Rs.) after Price Revision and Percentage wrt Estimated Cost		
<u>Items where the rates quoted are Freakishly High:</u>							
01	Item Sl. No. 55	Rs.	2000.00	59.36 %	Rs.	1365.00	8.76 %
02	Item Sl. No. 95	Rs.	500.00	51.44 %	Rs.	358.00	8.43 %
03	Item Sl. No. 117	Rs.	215.00	53.57 %	Rs.	152.00	8.57 %
<u>Items where the rates quoted are higher than estimate by more than 10%:</u>							
01	Item Sl. No. 23	Rs.	250.00	14.42 %	Rs.	238.00	8.92 %
02	Item Sl. No. 24	Rs.	260.00	15.94 %	Rs.	244.00	8.81 %
03	Item Sl. No. 47	Rs.	550.00	19.13 %	Rs.	500.00	8.30 %
04	Item Sl. No. 50	Rs.	12000.00	20.54 %	Rs.	10800.00	8.49 %
05	Item Sl. No. 54	Rs.	4500.00	38.25 %	Rs.	3540.00	8.76 %
06	Item Sl. No. 56	Rs.	1500.00	50.00 %	Rs.	1090.00	9.00 %
07	Item Sl. No. 57	Rs.	1500.00	25.00 %	Rs.	1300.00	8.33 %
08	Item Sl. No. 68	Rs.	1000.00	29.74 %	Rs.	840.00	8.98 %
09	Item Sl. No. 96	Rs.	350.00	21.74 %	Rs.	312.00	8.52 %
10	Item Sl. No. 100	Rs.	3500.00	14.87 %	Rs.	3300.00	8.31 %
11	Item Sl. No. 119	Rs.	600.00	20.00 %	Rs.	540.00	8.00 %
12	Item Sl. No. 121	Rs.	375.00	20.97 %	Rs.	335.00	8.06 %
13	Item Sl. No. 122	Rs.	1500.00	30.43 %	Rs.	1250.00	8.70 %

The status of Prices quoted by the L1 Contractor after revision of Prices are as follows;

Name of the L1 Contractor	Estimated Price	Original Quoted Price	Revised Price (After Price Revision)	Diff. of Revised Price in % over Estimated price
M/s. Vijayalakshmi Enterprises, Chennai	1,05,03,000 /-	Rs. 1,02,99,690 /-	Rs. 1,02,79,513 /-	(-) 2.13 % (Lower)
Total Amount Reduced by the L1 Contractor: Rs. 20,177 /-				

21. **OBSERVATIONS AFTER PRICE REVISION:**

- a) It is observed that the L1 Contractor M/s. Vijayalakshmi Enterprises, Chennai has revised his quoted amount from Rs. 1,02,99,690 /- to Rs. 1,02,79,513 /- (Rupees One Crore Two Lakhs Seventy Nine Thousand Five Hundred and Thirteen Only). The revised rate is **Lower by (-) 2.13 %** than the department estimate of Rs.1,05,03,000 /- (prepared based on SSR 2020 with MV of (+) 15% for Civil & Electrical SSR Items. For Some items LPR, MR / BQ has been taken).
- b) It is submitted that as per the Latest Market Variation for Quarter ending June 2024 circulated vide CE Chennai Zone, letter dt. 26-04-2024 the latest Market Variation for Civil Works "New Buildings & Structures" & for Electrical Works "External Electrification" for SSR Items is (+) 15% {MV of "(+) 10%" Plus (+)05% for Restricted Area – HVF Estate Area}.
- c) It is submitted that the L1 contractor has revised his rate for the Freakishly High Items Sl. No. 55, 95 & 117 (03 Items) and after Price revision the rates become Non Freakish. After Price revision, There are No Freakishly High Items and Freakishly Low Items quoted by the L1 Contractor.
- d) It is submitted that the L1 Contractor in reply to the price negotiation for Items where the rates quoted are higher than estimate by more than 10% has offered Price revision for all the 13 items. After Price revision the revised rates for items Sl. No 23, 24, 47, 50, 54, 56, 57, 68, 96, 100, 119, 121 & 122 (13 Items) are reduced and are higher than the departmental estimate by less than 10%.
- e) It is submitted that the L1 Contractor revised his overall quoted rate and reduced Rs. 20,177 /- from their initial offer. As per clause No.15 of the tender enquiry (in e-procurement portal) the contractors quoted rates are inclusive of GST.

22. **OBSERVATIONS OF AVNL WWA AFTER PRICE REVISION HELD ON 07-06-2024:**

- a) AVNL WWA observed that the L1 Contractor M/s. Vijayalakshmi Enterprises, Chennai has revised his quoted amount from Rs. 1,02,99,690 /- to Rs. 1,02,79,513 /- (Rupees One Crore Two Lakhs Seventy Nine Thousand Five Hundred and Thirteen Only). The revised rate is **Lower by (-) 2.13 %** than the department estimate of Rs.1,05,03,000 /- (prepared based on SSR 2020 with MV of (+) 15% for Civil & Electrical SSR Items. For Some items LPR, MR / BQ has been taken).
- b) AVNL WWA observed that as per the Latest Market Variation for Quarter ending June 2024 circulated vide CE Chennai Zone, letter dt. 26-04-2024 the latest Market Variation for Civil Works "New Buildings & Structures" & for Electrical Works "External Electrification" for SSR Items is (+) 15% {MV of "(+) 10%" Plus (+)05% for Restricted Area – HVF Estate Area}.
- c) AVNL WWA observed that the L1 contractor has revised his rate for the Freakishly High Items Sl. No. 55, 95 & 117 (03 Items) and after Price revision the rates become Non Freakish. After Price revision, there are No Freakishly High Items and Freakishly Low Items quoted by the L1 Contractor.
- d) AVNL WWA observed that the L1 Contractor in reply to the price negotiation for Items where the rates quoted are higher than estimate by more than 10% has offered Price revision for all the 13 items. After Price revision the revised rates for items Sl. No 23, 24, 47, 50, 54, 56, 57, 68, 96, 100, 119, 121 & 122 (13 Items) are reduced and are higher than the departmental estimate by less than 10%.
- e) AVNL WWA observed that the L1 Contractor revised his overall quoted rate and reduced Rs. 20,177 /- from their initial offer. As per clause No.15 of the tender enquiry (in e-procurement portal) the contractors quoted rates are inclusive of GST.
- f) AVNL WWA observed that the revised rates / overall total amount offered by the L1 Contractor when compared with the estimated price is competitive and reasonable.



23. **DECISION OF AVNL WWA HELD ON 07-06-2024:**

In view of the above observations, AVNL WWA decided to place Contract Agreement on the L1 Contractor, M/s. Vijayalakshmi Enterprises, Chennai at their revised total amount of Rs. 1,02,79,513 /- (Rupees One Crore Two Lakhs Seventy Nine Thousand Five Hundred and Thirteen Only) for the subject work. AVNL WWA authorised to operate upto (+) or (-) 10 % deviation over the CA Amount.

24. **Security Deposit :-** The Contractor has to submit Security Deposit of Rs. 2,22,200 /- (Rupees Two Lakhs Twenty Two Thousand and Two Hundred Only) in the form of Fixed Deposit / Term Deposit / Bank Guarantee in favour of "The Chairperson, AVNL, WWA, Avadi" from any Commercial bank for the completion and maintenance period which will be releasable on satisfactory completion of the defects liability period.

25. **Completion time :** 08 Months (240 Days) from the date of handing over of site.

26. **Payment:** 1) As per IAFW 2249 2) Cost debitable to: AVNL WWA



SECRETARY AVNL WWA


CO-CHAIRPERSON AVNL WWA



CHAIRPERSON AVNL WWA