

MINUTES OF CWC-I MEETING HELD ON DATED 21/05/2024 FOR PRICE BID EVALUATION					
Name of work			Percentage Rate contract for Repair and maintenance works for buildings, offices and various structures of test track (except roads) at VFJ estate based on MES revised SSR 2020 Part-II.		
Demand No.			RD 2318		
Administrative Approval No.			AON Noting No. 84/RD-2318/2023-24/EO(C) , Dt. 06.03.2024		
Code Head			809/1		
T.E. No.			RD-2318/VFJ		
Tender ID No.			2024_AVNL_191460_1		
1	Nature of work		Civil works		
2	a) Basic Cost based on latest SSR- 2020 without Market Variation		50,00000.00/- Rupees (Fifty Lakhs Only)		
	b) Market Variation		NA		
	c)Total Estimated Cost (a+b)		50,00000.00/- Rupees (Fifty Lakhs Only)		
3	Mode of Tender		OTE		
4	Bid Submission Starting Date & Time		19.03.2024		
5	Bid Submission Closing Date & Time		02.04.2024		
6	Corrigendum		No		
7	Tender Opening Date		04.04.2024		
8	Earnest Money Deposit (EMD) amount		1,00,000.00/-		
9	Security Deposit (1.25 times of EMD)		1,25,000.00/-		
10	Decision of CWC held on dated DD/MM/YYYY for technical evaluation		03.05.2024		
11	Completion period		12 months		
12	As per recommendation of CWC dated 03-05-2024, price bid of eligible 02 bidders were opened on 03-05-2024.				
	The detail of bids received is shown below:				
	Sl. No.	Name of the Firm	Quoted Percentage w.r.t. SSR- 2020	Offer valid up to	Status
	1	M/s Shiva Builder, JBP	(-) 21.00 %	30.06.2024, 90 days from the last date of bid submission (i.e. 02.04.2024)	L-2
2	M/s Hari Narayan Rao, JBP	(-) 25.40 %	L-1		
13	Freak rate quoted by L-1 bidder (if any) : Not Applicable				
14	Details of the correspondence done with the L-1 bidder to obtain clarification of freak rates: Not Applicable				
	Details of clarification received from the lowest bidder and details revised rates offered by the lowest bidder (if any):				
	Item No.	Description	Quantity	Total estimated rate based on SSR 2020 + MV%	Rate quoted by lowest bidder
					Revised rate above or below estimated rate
					Revised rate above or below estimated rate
	It is submitted that, as per quarterly return for forecast of percentages over SSR 2020 for the succeeding quarter (quarter ending Dec 2023) the latest market variation is (-) 13% for work in restricted area.				
	Hence, considering latest market variation issued by MES over SSR 2020, the price offered by L-1 firm i.e. M/s Hari Narayan Rao, JBP i.e. (-) 25.40 % below SSR 2020 is reasonable.				
	Analysis of L-1 bidder: The offer of L1 firm i.e. (-) 25.40 % below SSR 2020 is reasonable w.r.t SSR 2020 with latest market variation issued by MES.				
15	Deliberation/ discussion:				
	1. At present i.e. the time of analysis of the offer, latest market variation is (-) 13 % over SSR 2020 for work in restricted area.				
	2. The price offered by L-1 firm i.e. M/s Hari Narayan Rao, JBP at offer (-) 25.40 % (Minus Twenty-Five Point Four Zero percent) w.r.t. SSR- 2020 with latest market variation is found reasonable.				
	3. GST will be applicable as per appropriate rate at the time of bill raised by firm.				
16	Decision:				
	1. To place order on M/s Hari Narayan Rao, JBP at offer 25.40 % (Minus Twenty Five Point Four Zero percent) w.r.t. SSR-2020 Rates, inclusive of all taxes and duties.				

Kamlesh Kumar
GM/DBU, HR, IMS & PVG
Member/ Finance, User & Engg

D N Kaushal
DGM/IMS
Member Secretary

S K BHOLA
CHIEF GENERAL MANAGER
CHAIRMAN