

13/06/2024
MINUTES OF CWC-I MEETING HELD ON DATED / / 2024 FOR PRICE BID EVALUATION

Name of work	Term contract for Repair and maintenance works for non-residential buildings, structures including VFJ Hospital, etc. except Test Track, Officer Mess, Betwa Mess and Hiren Mess at VFJ estate based on MES SSR 2020 Part-II.						
Demand No.	RD2313						
Administrative Approval No.	AON NotingNo.203/RD-2313/2023-24/EO(C), Dt. 15.03.2024						
Code Head	809/01						
T.E. No.	RD -2313/VFJ						
Tender ID No.	2024_AVNL_187361_1						
1 Nature of work	Civil works						
2 a) Basic Cost based on latest SSR- 2020 without Market Variation	50,00,000/- Rupees (Fifty Lakhs Only)						
b) Market Variation	NA						
c) Total Estimated Cost (a+b)	50,00,000/- Rupees (Fifty Lakhs Only)						
3 Mode of Tender	OTE						
4 Bid Submission Starting Date & Time	16.04.2024, 11:00 AM						
5 Bid Submission Closing Date & Time	30.04.2024, 06:00 PM						
6 Corrigendum	No						
7 Tender Opening Date	02.05.2024, 11:00 AM						
8 Earnest Money Deposit (EMD) amount	1,00,000.00/-						
9 Security Deposit (1.25 times of EMD)	1,25,000.00 /-						
10 Decision of CWC held on dated DD/MM/YYYY for technical evaluation	03.06.2024						
Completion period	12 months						
As per recommendation of CWC dated 03-06-2024, price bid of eligible 03 bidders were opened on 03-06-2024.							
The detail of bids received is shown below:							
12	Sl. No.	Name of the Firm	Quoted Percentage w.r.t. SSR- 2020	Offer valid up to	Status		
	1	M/s Shiva Builder, JBP	(-) 21.39 %	28.07.2024, 90 days from the last date of bid submission (i.e. 30.04.2024)	L-2		
	2	M/s Raj Builders, JBP	(-) 21.90 %		L-1		
	3	M/s Hari Narayan Rao, JBP	(-) 20.50 %		L-3		
13	Freak rate quoted by L-1 bidder (if any) : Not Applicable						
14	Details of the correspondence done with the L-1 bidder to obtain clarification of freak rates: Not Applicable						
Details of clarification received from the lowest bidder and details revised rates offered by the lowest bidder (if any):							
	Item No.	Description	Quantity	Total estimated rate based on SSR 2020 + MV%	Rate quoted by lowest bidder	Revised rate above or below estimated rate	Revised rate above or below estimated rate
It is submitted that, as per quarterly return for forecast of percentages over SSR 2020 for the succeeding quarter (quarter ending Dec 2023) the latest market variation is (-) 13% for work in restricted area.							
MES letter no. 730000/P-04/E8 dated 18.04.2024 for market variation over SSR 2020 for the succeeding quarter (quarter ending Dec 2023) is attached for reference.							
Hence, considering latest market variation issued by MES over SSR 2020, the price offered by L-1 firm i.e. M/s Raj Builders, JBP i.e. (-) 21.90 % below SSR 2020 is reasonable.							
Analysis of L-1 bidder: The offer of L1 firm i.e. (-) 21.90 % below SSR 2020 is reasonable w.r.t SSR 2020 with latest market variation issued by MES.							
15	Deliberation/ discussion:						
	1. At present i.e. the time of analysis of the offer, latest market variation is (-)13% over SSR 2020 for work in restricted area.						
	2. The price offered by L-1 firm i.e. M/s Raj Builders, JBP at offer (-) 21.90 % (Minus Twenty One Point Nine Zero percent) w.r.t SSR- 2020 with latest market variation is found reasonable.						
	3. GST will be applicable as per appropriate rate at the time of bill raised by firm.						
	Decision:						
	1. To place order on L1 firm, M/s Raj Builders, JBP at offer (-) 21.90 % (Minus Twenty One Point Nine Zero percent) w.r.t. SSR-2020 Rates, inclusive of all taxes and duties.						

Kamlesh K. Singh
GM/BDU, HR, IMS & PVG
(Member/ User, Engg. & Finance)

D. N. Kaushal
DGM/IMS
(Member Secretary)

S. K. Bhola
Chief General Manager
(Chairman)