

Minutes of Evaluation Financial bid opened on 19.02.2024
at Regional Office, Chennai.

Name of work: Permanent Rectification of Black Spots TN-(03)-243, TN-(03)-244, & TN-(03)-241 by Constructing a Vehicular Underpasses at Km 115+760 (Agaram Junction), Km 118+635 (Kerakodahalli Junction) and Km 132+140 (Gundalpatty Junction) & Construction of Foot Over Bridges at Km 119+960 (near Government Women Arts College) & Km 127+335 (near Government Law College) in the Project of Krishnagiri - Thopurghat - Thumbipadi Section of NH-44 (Old NH-7) in the State of Tamil Nadu on EPC-mode (Tender ID: 2023_NHAI_179708_1).

In accordance to the decision taken by the Tender Evaluation Committee during the Technical evaluation of bids and on approval from Competent Authority, the Tender Committee has downloaded the financial bids of 7 (Seven) technically qualified bidders on 19.02.2024 from e-tender portal.

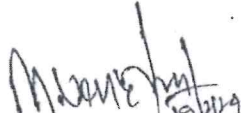
2. The Bid capacity status of the bidder prior to the date of opening of Financial Bid was obtained and it is found that Bid capacity is more than the minimum requirement for all the bidders.

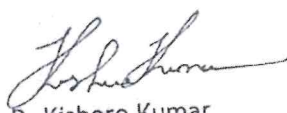
3. The details of bid amount quoted by the bidders as per the price bids uploaded by them are given below:

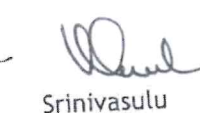
Sl. No.	Name of the Contractor	Estimated Cost (excluding GST)	Quoted amount in Rs. (excluding GST)	Lowest	Remarks (% w.r.t Estimated cost)
1.	TPC Infra and Green Energies	1,05,33,60,000	69,52,20,000	L1	-34.00
2.	M/s. M. Vediappan, Contractor	1,05,33,60,000	70,45,00,000	L2	-33.12
3.	M/s. Selliamman Constructions Private Limited	1,05,33,60,000	70,93,32,624	L3	-32.66
4.	M/s. Vignesh and Co	1,05,33,60,000	75,84,19,209	L4	-28.00
5.	M/s. Notch India Projects	1,05,33,60,000	81,10,87,200	L5	-23.00
6.	M/s. V.M. & Co.	1,05,33,60,000	82,00,00,017	L6	-22.15
7.	M/s. RNS Infrastructure Limited	1,05,33,60,000	96,00,00,000	L7	-8.86

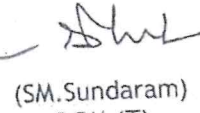
4. The Comparative Statement of the Financial Bids quoted by the bidders and their position with respect to the estimate amount.

5. It is observed by the Tender Evaluation Committee that the lowest quoted bid of M/s. TPC Infra and Green Energies, Trichy for an amounting to Rs. 69,52,20,000/- is 34.00% less than the estimated cost. Hence, the committee hereby opines that the lowest quoted bidder may be asked for justification/clarification regarding the workability of the rates since, the quoted rate is seems to be abnormally low.


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