

Minutes of Financial bid Evaluation Committee

Name of work: PIU - Salem - Widening of Service Road from Km 103+845 to Km 104+420 (LHS) and Km 103+845 to Km 104+495 (RHS) with improvement for Entry and Exit to Pochampalli Town at Km 104+485 on LHS and Km 104+560 on RHS of Krishnagiri - Thumbipadi section of NH-44 in the State of Tamil Nadu on EPC mode (Tender ID: 2023_NHAI_179185_1).

In accordance to the decision taken during the Technical evaluation of bid and on approval from Competent Authority, the Tender Evaluation Committee has downloaded the financial bid of technically qualified single bidder on 01.02.2024 @ 16.00 Hrs through online from e-tender portal.

2. The details of bid amount quoted by the bidder is given below:

Sl. No.	Name of Bidder & Address	Estimated project cost of Rs.	Total Quoted value in Rs.	Percentage
1.	M/s. Sharvaa Associates Madurai	1,91,96,104	1,52,99,294	(-) 20.30%

3. The Financial Bid evaluation is enclosed as Annexure-I. It is observed by the Tender Evaluation Committee that M/s. Sharvaa Associates quoted at Rs.1,52,99,294/- (Rupees One Crore Fifty Lakhs Ninety Nine Thousand Two Hundred and Ninety Four only) exclusive of GST which is working out at 20.30% below the estimate amount. Since the bid quoted is less than estimated cost as per RFP, we may consider the quoted amount as reasonable.

4. Further, as per the clarification note issued by CVO, NHAI dated 21.12.2021, Single bid can be considered as valid provided it fulfills the condition of sufficient advertisement giving sufficient time to bidder, qualification criteria not being too restrictive and the rates obtained are reasonable. Here, 30 days bid period as being provided for all other Black Spot mitigation bids was given. Hence, sufficient time was to bidders. No special restriction on qualification criteria was given in bid. The rate obtained below 20.30% which is quite reasonable/economical for the service road construction. Hence, the Tender Evaluation Committee unanimously of the view that the conditions stipulated in CVO, NHAI circular dated 21.12.2021 is fulfilled and the bid can be considered for acceptance.

5. Therefore, Tender Evaluation Committee has recommends that the work may be awarded to the lowest bidder on receipt of Bank Guarantee for an amount of Rs.4,58,979/- towards Performance security and Rs.11,518/- towards Additional Performance Security as per clause 33.1, Section-2, ITB of RFP.


M.V. Rao
Head F&A Unit
RO - Chennai


P. Kishore Kumar
Manager (T)
RO - Chennai


N. Varadharajan
Project Director
PIU - Villupuram


05/2/2024
(SM. Sundaram)
DGM (T)
RO - Chennai

NATIONAL HIGHWAYS AUTHORITY OF INDIA

NAME OF WORK : Widening of Service Road from Km 103+845 to Km 104+420 (LHS) and Km 103+845 to Km 104+495 (RHS) with improvement for Entry and Exit to Pochampalli Town at Km 104+485 on LHS and Km 104+560 on RHS of Krishnagiri - Thumbipadi section of NH-44 in the State of Tamil Nadu

Proforma for quoting the rates

Name of the Contractor		M/S Sharvaa Associates		
Sr.No.	Name of component	Estimated cost (excl. GST)	percentage above or below the estimated cost	Total Cost (excluding GST)
1	Widening of Service Road from Km 103+845 to Km 104+420 (LHS) and Km 103+845 to Km 104+495 (RHS) with improvement for Entry and Exit to Pochampalli Town at Km 104+485 on LHS and Km 104+560 on RHS of Krishnagiri - Thumbipadi section of NH-44 in the State of Tamil Nadu	1,91,96,104	Below	1,52,99,294
Total Cost		1,91,96,104		1,52,99,294
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केवल एक विकल्प का भरा जाना है. एक से अधिक विकल्प अस्वीकार कर दिया जाएगा.
Only one of the options is to be filled. More than one option shall be rejected.

किसी भी रूप में भरी दर केवल प्रतिशत में ही मान्य होगी.
Rate filled in any form shall be considered only in %age

दस्तावेज में किसी अन्य जगह पर भरी दर पर विचार नहीं किया जाएगा.
Rate filled at any other place in the document shall not be considered.

कोई भी शर्त स्वीकार नहीं की जायेगी.
No condition shall be accepted.

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