

National Highways Authority of India
PIU-Warangal

01.03.2024

Minutes of Meeting dated 01.03.2024 held at PIU, Warangal for Opening and Evaluation of Financial Bids for the work of "Construction of Canal Bridge (RCC Twin Box 2x 4.25m x 4.15m) as a Deposit work at Canal Chainage Km 51.400 Main Canal of Pkg No 16 in Kaleshwaram Project by Box Pushing Method at NH Km 51.520 on Hyderabad - Yadgiri Section of NH-163 in the State of Telangana on EPC Mode".

1. Subsequent to MoM dated:23.02.2024, the committee again met on 01.03.2024 for opening of financial bids of the following one (01) responsive bidder:

(i) M/S GHAI Construction Limited

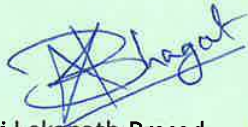
2. The financial bid of the above one (01) firm was opened online in e-portal for evaluation in compliance to Cl.3.2 of Section-III of bid document and evaluated. The statement of the amount quoted by the firm is as follows:

Sl. no.	Name of Bidder	Estimated Cost (Rs.)	Quoted percentage in Figures	Total contract price	Remarks
1	M/S GHAI Construction Limited	Rs. 3,77,24,903/-	+99%	Rs.7,50,72,556.97/-	

The financial bid quoted by M/S GHAI Construction Limited is for Rs.7,50,72,556.97/- (rupees seven Crores Fifty Lakhs Seventy-two Thousand Five Hundred and fifty-six Rupees only) which is 99% above the estimate value of Rs. 3,77,24,903/- (excluding all Taxes).

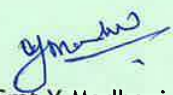
3. As per the NHAI policy Guidelines 18.24/2019 dated 21.08.2017, 7.3(ii) In case of the bid amount being within 15% of the estimate cost, then acceptance of the bid may be considered with proper justification, the full powers delegated to concerned Member.

4. In view of the above, as the bid quoted by M/S GHAI Construction Limited is Rs.7,50,72,556.97/- i.e., 99% above the estimate bid value of Rs. 3,77,24,903/- (excluding all Taxes), the Committee recommends for cancellation of bids.


Shri Lokanath Prasad
Bhagat
(Dy. Mgr., F&A Unit),
RO Hyderabad
Member


Shri G L
Navakanth,
Manager (T),
PIU Warangal
Member


Shri C Sreenivasa Rao,
Project Director,
PIU Kamareddy
Member


Smt Y Madhavi
Project Director,
PIU Warangal
Convenor