

Minutes of Evaluation Financial bid opened on 25.01.2024
at Regional Office, Chennai.

Name of work: Permanent Rectification of Black spot TN-(02)-075-Construction of Additional Service Road at ROB from Km 163+235 to Km. 163+720 BHS (Vazhudhareddy road and Collector office road) in Tindivanam - Ulundurpet section of NH- 45 - Tender ID: 2023_NHAI_175617_1

In accordance to the decision taken by the Tender Evaluation Committee during the Technical evaluation of bids and on approval from Competent Authority, the Tender Committee has downloaded the financial bids of 2 (Two) technically qualified bidders on 25.01.2024 from e-tender portal.

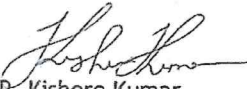
2. The details of bid amount quoted by the bidders as per the price bids uploaded by them are given below:

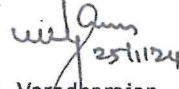
Sl. No.	Name of the Contractor	Estimated Cost (excluding GST)	Quoted amount in Rs. (excluding GST)	Lowest	Remarks (% w.r.t Estimated cost)
1	M/s. Bridges and Roads, Chennai	2,30,06,658	1,89,80,492	L1	-17.50
2	M/s. Sharvaa Associates, Madurai	2,30,06,658	1,93,25,592	L2	-16

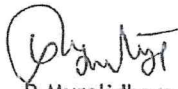
3. The Comparative Statement of the Financial Bids quoted by the bidders and their position with respect to the estimate amount is enclosed as Annexure-I.

5. It is observed by the Tender Evaluation Committee that the lowest quoted bid of M/s. Bridges and Roads, Chennai for Rs. 1,89,80,492 /- is at 17.5% less than the estimated cost. Therefore, Tender Evaluation Committee has recommends that the work may be awarded to the lowest bidder on receipt of Bank Guarantee for an amount of Rs.5,69,415/- towards Performance Security as per Section 2.21.1, Part-I of RFP.


Geeta Devi
Accountant
RO Chennai


P. Kishore Kumar
Manager (T)
RO Chennai


N. Varadharajan
Project Director
PIU - Villupuram


P. Muralidhara
DGM (T)
RO - Chennai