

**Minutes of Evaluation Financial bid opened on 17.01.2024**  
**at Regional Office, Chennai.**

**Name of work:** Permanent Rectification of Black Spot TN-(02)-110 by constructing a Small Vehicular Underpass (SVUP) (1 x 7m x 4.5m) at Km.175+550 (Iruvelpattu Junction) in Tindivanam - Ulundurpet section of NH-45 (New No.NH-38) in the State of Tamil Nadu on EPC Mode (Tender ID: 2023\_NHAI\_174705\_1)

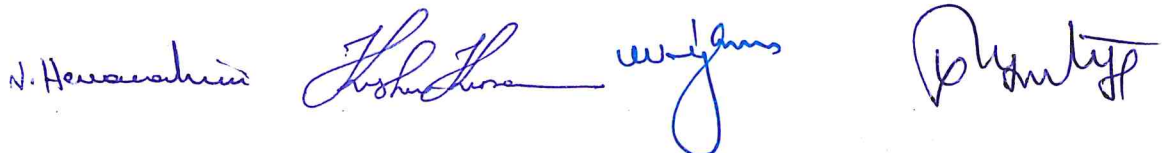
In accordance to the decision taken by the Tender Evaluation Committee during the Technical evaluation of bids and on approval from Competent Authority, the Tender Committee has downloaded the financial bids of 3 (Three) technically qualified bidders on 21.09.2023 from e-tender portal.

2. The Bid capacity status of the bidder prior to the date of opening of Financial Bid was obtained and it is found that Bid capacity is more than the minimum requirement for all the bidders.

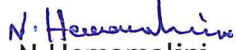
3. The details of bid amount quoted by the bidders as per the price bids uploaded by them are given below:

| Sl. No. | Name of the Contractor                                                                          | Estimated Cost (excluding GST) | Quoted amount in Rs. (excluding GST) | Lowest | Remarks (% w.r.t Estimated cost) |
|---------|-------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------------|--------|----------------------------------|
| 1       | M/s. Notch India Projects, 1/11-2, Kuberan Nagar, Marani Road, Thirumalpuram, Madurai - 625 014 | 21,31,40,335                   | 18,03,16,723                         | L1     | -15.40                           |
| 2       | M/s. V Meenal and Co, No.18, Corporation Road, Devakottai, Sivagangai - 630 302                 | 21,31,40,335                   | 18,27,00,000                         | L2     | -14.28                           |
| 3       | M/s. CSK Developers, No.878, Part 2, Hospital Road, Mayiladuthurai, Nagapattinam -609 001       | 21,31,40,335                   | 20,16,00,000                         | L3     | -5.41                            |

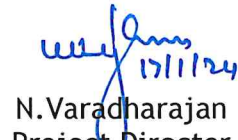
4. The Comparative Statement of the Financial Bids quoted by the bidders and their position with respect to the estimate amount is enclosed as Annexure-I.



5. It is observed by the Tender Evaluation Committee that the lowest quoted bid of M/s. Notch India Projects, Madurai for Rs. 18,03,16,723/- is at 15.40% less than the estimated cost. Therefore, Tender Evaluation Committee has recommends that the work may be awarded to the lowest bidder on receipt of Bank Guarantee for an amount of Rs.54,09,502/- towards Performance security as per Section 2.21.1, Part-I of RFP.

  
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